

SENSEX 37121.22 (-0.45%)  
 NIFTY 11234.35 (-0.39%)

Sector Indices	Close	% Change
NIFTY AUTO	10528	-0.36
NIFTY BANK	26277	-0.62
NIFTY ENERGY	15458	-0.01
NIFTY FMCG	30488	-1.31
NIFTY IT	16064	0.21
NIFTY METAL	3692	1.2
NIFTY MIDCAP 50	5043	-0.67
NIFTY PHARMA	10457	-0.08
NIFTY PSU BANK	2881	-0.3
NIFTY REALTY	258	-1.23

### Key Levels - Nifty

Support	11175 / 11110
Resistance	11300 / 11355

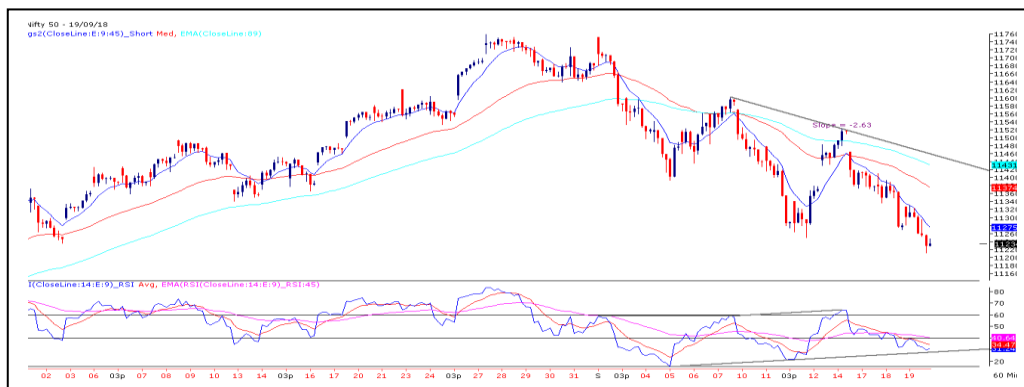
### FII & DII Activities (Fig. in Cr)

Date	FII	DII
19-Sep-18	-2184.55	1201.30
18-Sep-18	-1143.73	264.66
17-Sep-18	-106.54	-180.36
14-Sep-18	1090.56	115.14
12-Sep-18	-1086.39	541.44
11-Sep-18	-1454.36	749.62
10-Sep-18	-841.68	-289.66
07-Sep-18	37.56	942.45
06-Sep-18	-455.00	611.98
05-Sep-18	-383.67	176.95

### Key Levels - Bank Nifty

Support	26090 / 25900
Resistance	26465 / 26650

### Nifty Spot Chart



### Technical Outlook

The Nifty opened higher with gap of nearly 48 points however once again the bears took this an opportunity to enter the market and put tremendous pressure on index. As a result, index tumbled and eventually breached the crucial support of 11235. In the process, nifty eventually ended another session well inside the negative territory. The target of hourly Negative Reversal pattern precisely met during yesterday. Looking at hourly chart, index constantly resist near hourly 9-SMA. Also, we are seeing three point bullish divergences. Now, 11300 – 11355 are near term resistance whereas 11175 – 11110 are immediate support.

### Bank Nifty Spot Chart



### Technical Outlook

For the third consecutive session, the Nifty Bank remained under pressure and lost another 0.62%. The index traded sideways during the first half and similar to its previous trading session, we saw fresh sell-off during the second half which led to close near the lowest point of the day. The eventual target of hourly negative reversal met during Wednesday as index closed below 26310. Now, 26090 which coincide with the daily 200 SMA will act as an immediate support below which the next support seen near 25900. Higher side, 26465 – 26650 are near term hurdle.

### Stocks For Today

Name	Entry	Target	Stop loss
GAIL	Buy Around 382	392	375.50
IRB	Sell Around 166	155	172
BALKRISHNA	Sell Around 1115	1073	1141

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	364.1	368.2	375.2	379.3	386.3
ASIAN PAINT	1267.0	1279.2	1299.2	1311.4	1331.4
AXIS BANK	589.7	599.2	610.9	620.4	632.1
BAJAJ-AUTO	2743.4	2766.8	2798.4	2821.7	2853.3
BAJAJ FINSV	6092.1	6202.1	6391.0	6501.0	6690.0
BAJ FINANCE	2416.7	2458.1	2527.9	2569.3	2639.1
BHARTIARTL	350.2	360.1	370.3	380.2	390.4
BPCL	348.8	356.9	361.8	369.9	374.7
CIPLA	628.9	644.8	661.6	677.5	694.3
COALINDIA	272.3	276.5	279.2	283.4	286.2
DRREDDY	2539.7	2573.4	2604.7	2638.4	2669.7
EICHER MOT	27596.6	28003.6	28687.1	29094.0	29777.5
GAIL	369.2	376.9	381.4	389.1	393.6
GRASIM	1040.7	1054.5	1065.7	1079.5	1090.7
HCLTECH	1071.6	1079.5	1089.0	1096.8	1106.3
HDFC	1799.8	1815.2	1839.6	1855.1	1879.5
HDFC BANK	1930.5	1945.9	1972.0	1987.4	2013.5
HEROMOTOCO	3067.4	3110.7	3145.3	3188.6	3223.3
HINDALCO	229.7	232.7	236.6	239.6	243.5
HINDPETRO	243.5	247.4	251.5	255.4	259.4
HINDUNILVR	1612.9	1630.0	1654.3	1671.4	1695.6
IBULHSGFIN	1132.9	1146.1	1161.7	1174.8	1190.4
ICICIBANK	313.2	317.1	320.9	324.8	328.6
INDUSINDBK	1750.3	1777.5	1826.4	1853.6	1902.6
INFRA TEL	260.4	265.7	269.3	274.5	278.1
INFY	706.2	713.0	720.0	726.8	733.8
IOC	149.7	151.6	153.5	155.4	157.2
ITC	293.5	296.6	301.1	304.2	308.8
KOTAK BANK	1209.0	1217.9	1226.0	1234.9	1243.0
LT	1317.0	1324.9	1334.0	1341.9	1351.0
LUPIN	878.9	894.1	916.9	932.1	954.9
M&M	923.5	936.2	950.9	963.6	978.4
MARUTI	8025.9	8118.1	8283.3	8375.5	8540.6
NTPC	165.8	167.5	169.7	171.4	173.7
ONGC	170.9	173.9	176.3	179.4	181.8
POWERGRID	194.4	196.3	198.2	200.1	202.0
RELIANCE	1188.9	1199.8	1211.9	1222.8	1234.9
SBIN	262.6	267.1	275.0	279.4	287.3
SUNPHARMA	633.6	641.2	649.2	656.9	664.9
TATAMOTORS	248.9	250.7	252.9	254.7	256.9
TATASTEEL	609.7	615.5	623.1	628.9	636.5
TCS	2055.8	2066.8	2077.9	2089.0	2100.1
TECHM	743.6	756.8	764.4	777.6	785.2
TITAN	769.5	796.5	813.2	840.2	856.9
ULTRACEMCO	4019.2	4035.0	4061.5	4077.2	4103.7
UPL	670.9	681.6	698.7	709.4	726.4
VEDL	224.5	227.3	229.8	232.6	235.2
WIPRO	324.6	328.7	331.1	335.2	337.6
YES BANK	311.3	315.3	322.0	326.0	332.7
ZEEL	438.1	444.5	455.8	462.1	473.4

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