

Daily EQ Trend



21 Oct 2026

Technical Outlook

Nifty (22,888.95): Index witness breather.

Nifty 50 witnessed profit booking from the 23,200 level and declined 1.11% during the session. On the sector front, PSU Banks, Oil & Gas and Media stocks displayed pockets of buying interest.

On the daily chart, the index has triggered a short-term breakout, while Monday's session witnessed some profit booking. Going ahead, the 10-EMA near 22,800 is likely to act as the immediate demand zone. Technically, a pullback towards the 50-SMA near 23,500 cannot be ruled out.

Strategy: Consider selective stock-specific long positions with strict stop-losses, while monitoring the 22,800 support zone.



Bank Nifty (55,488.10): Index witness breather

Bank Nifty witnessed resistance near 56,000 and closed lower. The major weakness came from HDFC Bank, which declined 2.31%.

On the daily chart, market breadth remained negative, and the index is now approaching the crucial demand zone near 55,300. A decisive break below 55,000 could signal a resumption of the downtrend, potentially dragging the index towards 54,000 or lower.

The overall outlook remains cautious, with limited stock-specific buying opportunities.

Strategy: Maintain a cautious stance and avoid aggressive fresh longs. SBI remains the only stock currently showing a buying signal.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
JSW STEEL	2.06
ONGC	1.35
SBIN	1.15
LT	0.96
EICHER MOTOR	0.89

Losers (Nifty 50)

Company	%
AXIS BANK	-4.19
TMPV	-3.09
INFOSYS	-2.63
BAJAJ FINANCE	-2.52
APOLLO HOSPITAL	-2.41



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2657.50	2586.07	2618.03	2637.77	2669.73	2689.47	2721.43	2741.17
ADANIPTS	1766.00	1707.47	1726.73	1746.37	1765.63	1785.27	1804.53	1824.17
APOLLOHOSP	7700.00	7380.83	7522.67	7611.33	7753.17	7841.83	7983.67	8072.33
ASIANPAINT	2330.70	2288.07	2299.03	2314.87	2325.83	2341.67	2352.63	2368.47
AXISBANK	1236.00	1179.63	1202.47	1219.23	1242.07	1258.83	1281.67	1298.43
BAJAJ-AUTO	10287.00	10004.33	10145.67	10216.33	10357.67	10428.33	10569.67	10640.33
BAJFINANCE	957.35	916.90	936.25	946.80	966.15	976.70	996.05	1006.60
BAJAJFINSV	1700.00	1644.40	1669.20	1684.60	1709.40	1724.80	1749.60	1765.00
BEL	377.20	368.38	371.47	374.33	377.42	380.28	383.37	386.23
BHARTIARTL	1875.20	1783.83	1823.87	1849.53	1889.57	1915.23	1955.27	1980.93
CIPLA	1324.10	1300.07	1310.83	1317.47	1328.23	1334.87	1345.63	1352.27
COALINDIA	411.70	400.90	406.30	409.00	414.40	417.10	422.50	425.20
DRREDDY	1242.50	1213.33	1220.17	1231.33	1238.17	1249.33	1256.17	1267.33
EICHERMOT	7349.00	7161.33	7234.67	7291.83	7365.17	7422.33	7495.67	7552.83
ETERNAL	320.20	309.83	314.67	317.43	322.27	325.03	329.87	332.63
GRASIM	2879.00	2757.10	2811.80	2845.40	2900.10	2933.70	2988.40	3022.00
HCLTECH	1379.90	1318.93	1338.97	1359.43	1379.47	1399.93	1419.97	1440.43
HDFCBANK	712.00	675.38	691.27	701.63	717.52	727.88	743.77	754.13
HDFCLIFE	545.50	526.50	534.40	539.95	547.85	553.40	561.30	566.85
HINDALCO	900.45	877.45	888.55	894.50	905.60	911.55	922.65	928.60
HINDUNILVR	1853.20	1796.97	1822.53	1837.87	1863.43	1878.77	1904.33	1919.67
ICICIBANK	1381.00	1334.77	1356.33	1368.67	1390.23	1402.57	1424.13	1436.47
ITC	260.80	255.25	257.60	259.20	261.55	263.15	265.50	267.10
INFY	1130.70	1086.37	1105.73	1118.22	1137.58	1150.07	1169.43	1181.92
INDIGO	4700.00	4580.07	4621.73	4660.87	4702.53	4741.67	4783.33	4822.47
JIOFIN	214.00	207.96	210.49	212.24	214.77	216.52	219.05	220.80
JSWSTEEL	1241.30	1183.43	1197.37	1219.33	1233.27	1255.23	1269.17	1291.13
KOTAKBANK	442.30	429.67	434.13	438.22	442.68	446.77	451.23	455.32
LT	3661.90	3577.67	3604.83	3633.37	3660.53	3689.07	3716.23	3744.77
M&M	2907.00	2829.20	2857.40	2882.20	2910.40	2935.20	2963.40	2988.20
MARUTI	11475.00	11114.00	11277.00	11376.00	11539.00	11638.00	11801.00	11900.00
MAXHEALTH	830.00	793.60	811.10	820.55	838.05	847.50	865.00	874.45
NTPC	309.00	297.63	302.87	305.93	311.17	314.23	319.47	322.53
NESTLEIND	1242.70	1206.10	1222.30	1232.50	1248.70	1258.90	1275.10	1285.30
ONGC	225.00	220.00	221.50	223.25	224.75	226.50	228.00	229.75
POWERGRID	250.35	244.35	246.75	248.55	250.95	252.75	255.15	256.95
RELIANCE	1202.00	1165.40	1183.20	1192.60	1210.40	1219.80	1237.60	1247.00
SBILIFE	1647.80	1612.03	1623.67	1635.73	1647.37	1659.43	1671.07	1683.13
SHRIRAMFIN	926.50	906.07	915.03	920.77	929.73	935.47	944.43	950.17
SBIN	973.70	938.57	949.63	961.67	972.73	984.77	995.83	1007.87
SUNPHARMA	1743.00	1695.63	1715.47	1729.23	1749.07	1762.83	1782.67	1796.43
TATACONSUM	966.50	942.20	952.00	959.25	969.05	976.30	986.10	993.35
TATASTEEL	174.04	170.61	172.24	173.14	174.77	175.67	177.30	178.20
TCS	2460.90	2364.77	2398.43	2429.67	2463.33	2494.57	2528.23	2559.47
TECHM	1779.10	1712.57	1732.63	1755.87	1775.93	1799.17	1819.23	1842.47
TITAN	4424.20	4294.77	4348.73	4386.47	4440.43	4478.17	4532.13	4569.87
TMPV	278.00	267.20	272.50	275.25	280.55	283.30	288.60	291.35
TRENT	2891.60	2762.07	2814.53	2853.07	2905.53	2944.07	2996.53	3035.07
ULTRACEMCO	10650.00	9726.33	10138.67	10394.33	10806.67	11062.33	11474.67	11730.33
WIPRO	182.14	176.09	178.79	180.46	183.16	184.83	187.53	189.20

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
19-10-2024	NYKAA	Buy	345	328	370	-3%	Open	Daily Report
15-10-2025	PWL	Buy	141	130	168	-9%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-2%	Open	Daily Report
14-10-2026	INDIGO	Buy	4800	4690	5130	-3%	Closed	Daily Report
12-10-2026	KARURVYSYA	Buy	340	311	380	7%	Closed	Weekly Report
05-10-2026	AEGISVOPAK	Buy	290	271	318	-11%	Closed	Weekly Report
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Report
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Report

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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: # 24, Pavanaja Arcade, 1st Floor, 4th Block, Kumara Park West, Sheshadripuram, Bangalore -
560020 Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>