Daily EQ Trend

Market View from the Technical Research Desk

Nifty (25,157.50)

Nifty extended its decline and hit an intraday low of 24,919.80, before settling at 25,157.50 (-75 pts). Sectoral, Metals, Oil & Gas, and Infra outperformed, while Consumer Durables and Midcap 50 closed in the red. On the daily chart, the index slipped below the **200-SMA intraday** but managed to respect it on closing. Over the last **11 sessions**, Nifty has corrected **~5.46%** and now trades near the **25,100** zone. The **RSI at 26.80** underscores oversold conditions. Technically, a **sustained move above 25,300** could trigger a pullback toward **25,500–25,600**. However, the broader structure remains negative and any bounce should be used to **reduce or review positions**. On the downside, continued selling may drag the index toward **24,700**, and in a panic setup, **24,500**.

Bank Nifty (58,800.30)

Bank Nifty exhibited pronounced weakness, decisively breaking below its recent demand zone and slipping to an intraday low of 58,278.60 before settling at 58,800.30. Market breadth was extremely negative at 1:13, highlighting broad-based selling pressure across the banking space, with Federal Bank emerging as the lone gainer. The daily chart structure confirms a breakdown, as prices remain below the declining 10 and 20 DEMA, underscoring sustained bearish momentum and the absence of meaningful buying interest. If the index slips below the 58,500 mark on a closing basis, **the downside move could intensify toward the 100 EMA placed near 57,640. On the upside, recovery attempts are likely to face stiff resistance around 59,500**, making any pullback vulnerable to renewed selling pressure. Overall, the trend remains weak with a cautious-to-negative outlook in the near term.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
RAMCOCEM	Buy Near 1075	1120-1140	1063 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1721	1789	1745	1708	1672	1627	CIPLA	1370	1425	1399	1377	1356	1330
AUBANK	995	1079	1033	997	960	915	COALINDIA	414	426	420	415	410	404
ADANIPORTS	1379	1434	1400	1371	1343	1309	COLPAL	2127	2177	2143	2116	2088	2054
ADANIPOWER	138	144	140	137	134	131	CONCOR	496	514	503	494	485	474
ABCAPITAL	346	367	357	349	340	330	COROMANDEL	2258	2374	2298	2236	2174	2097
ABFRL	65	71	68	66	63	61	CROMPTON	233	242	237	232	228	223
AJANTPHARM	2713	2780	2736	2701	2666	2622	CUMMINSIND	4000	4130	4052	3989	3925	3847
ALKEM	5630	5914	5775	5662	5549	5410	DLF	620	638	626	617	607	595
AMBUJACEM	538	557	547	538	530	519	DABUR	518	536	523	512	502	489
APOLLOHOSP	6845	7071	6939	6832	6724	6592	DALBHARAT	2232	2313	2259	2215	2171	2117
APOLLOTYRE	502	517	508	500	493	484	DIVISLAB	6003	6207	6102	6017	5932	5827
ASHOKLEY	181	189	184	180	176	172	DRREDDY	1156	1229	1194	1166	1138	1103
ASIANPAINT	2666	2723	2692	2667	2643	2612	EDELWEISS	104	111	106	103	99	94
AUROPHARMA	1128	1196	1162	1135	1108	1074	EICHERMOT	7125	7412	7249	7116	6984	6821
DMART	3652	3761	3702	3655	3607	3548	EMAMILTD	481	505	494	486	477	466
AXISBANK	1278	1323	1300	1281	1262	1239	ENDURANCE	2440	2541	2491	2451	2411	2361
BAJAJ-AUTO	9185	9424	9284	9171	9058	8918	ENGINERSIN	179	194	186	179	172	164
BAJFINANCE	938	972	952	935	919	899	ESCORTS	3573	3713	3619	3543	3467	3373
BAJAJFINSV	1966	2010	1982	1959	1936	1908	EXIDEIND	327	342	334	327	321	313
BAJAJHLDNG	10627	10777	10684	10609	10535	10442	FEDERALBNK	276	284	279	274	269	263
BALKRISIND	2423	2481	2443	2412	2382	2344	FORTIS	844	880	860	844	829	809
BANDHANBNK	138	145	142	139	136	132	IRFC	116	120	118	116	114	111
BANKBARODA	299	312	306	301	296	289	FSL	310	323	316	311	305	298
BANKINDIA	157	167	163	159	155	150	GAIL	162	170	166	162	159	155
BATAINDIA	875	904	889	877	865	850	GODREJPROP	1643	1770	1708	1658	1608	1546
BERGEPAINT	517	530	521	514	506	497	GICRE	370	383	374	367	360	351
BEL	403	421	411	403	396	386	GLENMARK	1950	2009	1971	1940	1909	1871
BHARATFORG	1378	1437	1408	1383	1359	1330	GODREJAGRO	519	536	526	519	511	501
BHEL	253	267	259	253	247	239	GODREJCP	1228	1275	1250	1230	1209	1184
BPCL	352	370	360	352	344	334	GODREJIND	999	1055	1020	992	964	928
BHARTIARTL	2000	2047	2016	1991	1967	1936	GODREJPROP	1643	1770	1708	1658	1608	1546
INSECTICID	609	657	633	614	594	570	GRAPHITE	622	664	642	625	607	586
BIOCON	365	380	371	365	358	349	GRASIM	2741	2794	2761	2734	2707	2673
BBTC	1730	1820	1773	1735	1696	1649	GSPL	304	318	308	300	293	283
BOSCHLTD	35150	36583	35784	35138	34493	33694	HEG	549	580	565	552	540	524
BRITANNIA	5800	5983	5898	5829	5759	5674	HCLTECH	1681	1717	1698	1682	1665	1646
CESC	146	152	148	145	141	138	HDFCAMC	2485	2601	2540	2491	2442	2381
CAMS	702	739	718	701	684	663	HDFCBANK	921	946	933	923	913	900
CANBK	151	160	156	152	149	144	HDFCLIFE	723	754	740	729	717	703
CASTROLIND	185	192	188	184	181	176	HAVELLS	1316	1395	1353	1320	1286	1245
CHOLAFIN	1628	1695	1662	1635	1609	1576	HEROMOTOCO	5531	5750	5644	5559	5474	5368
CUB	282	299	287	277	267	254	HEG	549	580	565	552	540	524
HINDPETRO	430	453	442	434	425	414	MUTHOOTFIN	3910	4126	4026	3945	3865	3765

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Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2366	2431	2400	2375	2350	2319
HINDZINC	695	720	705	692	680	664
HUDCO	204	213	208	204	200	196
ICICIBANK	1347	1397	1372	1353	1333	1308
ICICIGI	1840	1914	1871	1837	1802	1760
ICICIPRULI	650	669	657	647	638	626
IDBI	98	104	100	97	94	90
IDFCFIRSTB	81	85	83	81	79	77
ITC	325	333	329	326	323	319
INDHOTEL	654	686	667	651	636	617
INFIBEAM	15	16	15	15	15	14
INDIANB	852	882	862	847	831	812
INDHOTEL	654	686	667	651	636	617
IOC	159	164	161	159	156	153
IGL	177	187	182	178	173	168
INDUSINDBK	905	943	922	905	888	867
NAUKRI	1332	1416	1360	1314	1269	1213
INFY	1655	1683	1664	1648	1632	1612
INDIGO	4857	5132	4978	4853	4728	4574
IPCALAB	1462	1537	1495	1461	1426	1384
JSWENERGY	479	492	484	477	471	462
JSWSTEEL	1175	1198	1183	1171	1159	1144
JINDALSTEL	1046	1079	1060	1044	1028	1009
JUBLFOOD	506	522	513	506	498	489
JKCEMENT	5642	6029	5846	5698	5549	5366
KOTAKBANK	421	434	427	421	415	408
LT	3770	3923	3841	3774	3707	3625
LTTS	3894	4097	3954	3838	3722	3578
LICHSGFIN	505	542	525	512	498	481
LTIM	5843	6122	5970	5848	5726	5574
LUPIN	2139	2268	2209	2160	2112	2053
MRF	139990	147341	143399	140210	137021	133079
MGL	1107	1144	1118	1097	1076	1050
M&MFIN	351	372	360	351	342	331
M&M	3560	3651	3598	3555	3512	3458
MANAPPURAM	300	316	307	300	293	284
MRPL	153	172	159	149	138	125
MARICO	747	763	754	747	739	730
MARUTI	15821	16235	16007	15823	15639	15411
MFSL	1619	1667	1636	1610	1585	1554
LICI	809	824	815	808	802	793
MOTHERSON	110	116	112	109	106	102
MPHASIS	2768	2928	2843	2774	2705	2620
NATCOPHARM	840	874	851	833	815	792

Scrip Name	Close	R2	R1	PP	S1	S2
NBCC	98	102	99	97	95	93
NHPC	76	79	78	77	76	74
NMDC	79	82	80	78	77	75
NTPC	339	346	342	339	336	332
NATIONALUM	363	373	366	360	354	346
NESTLEIND	1284	1345	1314	1289	1264	1233
NAM-INDIA	828	866	849	835	822	805
OBEROIRLTY	1493	1586	1545	1511	1478	1436
ONGC	242	249	245	242	239	235
OIL	435	446	438	432	426	418
OFSS	7700	8051	7847	7681	7516	7312
PIIND	3103	3248	3177	3120	3063	2993
PNBHOUSING	933	986	958	935	913	885
PAGEIND	33175	34687	33850	33173	32497	31660
PETRONET	276	286	280	275	269	263
PFIZER	4600	4728	4664	4612	4559	4495
PIDILITIND	1419	1461	1440	1424	1407	1387
PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
PFC	358	372	364	357	350	342
POWERGRID	256	265	260	256	251	246
PRESTIGE	1440	1494	1457	1427	1397	1359
PGHH	11950	12223	12073	11952	11831	11681
PNB	124	130	127	124	122	119
QUESS	198	212	205	199	193	186
RBLBANK	298	312	304	298	292	284
RECLTD	356	367	361	356	350	344
RAJESHEXPO	160	169	164	160	156	151
RELIANCE	1408	1453	1422	1398	1373	1343
SBILIFE	2048	2108	2078	2054	2030	2001
SRF	2679	2931	2813	2719	2624	2507
SHREECEM	27350	27899	27548	27263	26979	26628
SHRIRAMFIN	995	1023	1004	988	973	954
SIEMENS	2896	2969	2916	2872	2829	2776
SBIN	1029	1056	1042	1031	1019	1005
SAIL	146	152	149	146	144	141
SJVN	72	74	73	72	70	69
SUNPHARMA	1615	1674	1646	1623	1600	1571
SUNTV	545	566	555	546	537	525
SYNGENE	602	624	612	602	593	581
TVSMOTOR	3609	3698	3634	3581	3529	3464
TCS	3122	3192	3149	3114	3079	3036
TATACOMM	1619	1852	1743	1655	1566	1457
TATASTEEL	185	190	187	184	181	177
TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	349	360	354	350	345	340	VGUARD	309	322	314	307	301	293
TATASTEEL	185	190	187	184	181	177	VARROC	542	578	554	535	516	493
TECHM	1684	1727	1701	1680	1658	1632	VBL	479	501	490	480	470	459
NIACL	143	148	145	143	140	137	VEDL	676	697	683	671	659	645
RAMCOCEM	1080	1121	1095	1074	1053	1027	IDEA	10	11	10	10	10	10
TITAN	4091	4163	4120	4085	4050	4007	VOLTAS	1291	1378	1334	1299	1264	1220
UPL	695	781	736	699	662	617	WHIRLPOOL	789	830	806	787	768	745
ULTRACEMCO	12180	12557	12331	12148	11965	11739	WIPRO	240	247	243	240	237	233
UNIONBANK	173	184	179	174	169	164	YESBANK	22	22	22	22	21	21
FLUOROCHEM	3233	3355	3277	3213	3150	3072	ZEEL	83	87	84	83	81	78
UBL	1446	1486	1463	1443	1424	1400	ZYDUSLIFE	877	898	886	876	866	854
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25158	25653	25362	25126	24891	24599	NIFTY FMCG	51403	52557	51988	51527	51067	50498
NIFTY MIDCAP 50	16454	17077	16733	16454	16175	15831	NIFTY IT	37992	38793	38276	37857	37439	36922
NIFTY AUTO	26871	27557	27172	26860	26549	26164	NIFTY METAL	11439	11701	11527	11387	11246	11073
NIFTY BANK	58800	60457	59564	58842	58120	57227	NIFTY PHARMA	21584	22358	21982	21678	21373	20997
NIFTY ENERGY	33370	34211	33722	33326	32930	32441	NIFTY PSU BANK	8779	9112	8942	8804	8667	8497
NIFTY FINANCIAL SE	26964	27579	27248	26981	26714	26383	NIFTY REALTY	788	815	800	788	776	762

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