

S&P BSE SENSEX 58074.58(+0.77%)
NIFTY 50 17107.50(+0.70%)

Sector Indices	Close	% Change
NIFTY AUTO	12142	0.08
NIFTY BANK	39895	1.35
NIFTY ENERGY	22793	0.92
NIFTY FMCG	44913	-0.66
NIFTY IT	28165	-0.98
NIFTY METAL	5495	0.43
NIFTY MIDCAP 50	8434	0.49
NIFTY PHARMA	11634	-0.25
NIFTY PSU BANK	3677.7	1.65
NIFTY REALTY	394.70	-0.08

Key Levels - Nifty

Support	16850/16800/16750
Resistance	17500/17800/18000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
21-Mar-23	-1454.00	1946.00
20-Mar-23	-2545.00	2876.00
17-Mar-23	-1766.00	1817.00
16-Mar-23	-282.00	2051.00
15-Mar-23	-1271.00	1824.00
14-Mar-23	-3087.00	2122.00
13-Mar-23	-1546.00	1418.00
10-Mar-23	-206.00	1350.00
09-Mar-23	-562.00	42.00
08-Mar-23	3672.00	-938.00
06-Mar-23	721.00	757.00
03-Mar-23	246.00	2090.00
02-Mar-23	12770.00	2128.00
01-Mar-23	-425.00	1498.00
28-Feb-23	-4559.00	4610.00
27-Feb-23	-2022.00	2231.00

Key Levels - Bank Nifty

Support	39000/38600/38000
Resistance	40700/40800-41500

Nifty Spot Chart



Technical Outlook

The benchmark equity index settled higher amid the positive global cues. Optimism for a less aggressive US Federal Reserve pushed the markets higher, while buying in the index heavyweights supported market sentiments. Technically the NIFTY closed with positive candlestick pattern on daily chart suggesting breakout of 17145 would invite further buying pressure. On the downside the NIFTY has support at 17030/16950/16830 levels. Breakdown of 16830 would invite further selling pressure and then we could see NIFTY testing at 16800-16745/16600 levels. On the higher side the NIFTY has resistance at 17150/17255/17350 levels and. If NIFTY sustains above 17350 then it can move towards 17430/17530 levels. Technically the short-term trend on NIFTY is likely to remain cautious with negative bias.

Bank Nifty Spot Chart



Technical Outlook

The Bank Nifty futures opened at 39655.55 It made a positive opening of 173.2 points yesterday. The Bank Nifty futures touched an intraday high at 40129.45 and a day's low at 39490. During the day, the Bank Nifty futures have given a movement of 639.45 points. In the end, it closed higher by 567.65 points or 1.44 percent and closed at 40050 levels. The banking index formed positive candlestick pattern on daily chart suggesting positive bias. On the downside, support will be at 39600/38870/38720 levels. If BANKNIFTYY breaks below 38600 levels, then it could test at 38400/37900 levels. On the higher side the resistance will be at 40220/40350/40850 levels. Technically the short-term trend on BANKNIFTY is likely to remain weak and traders are advised to focus on overnight risk management as high volatility in global markets.

Stocks for Today

Name	Entry	Target	Stop loss
M&MFIN	Buy above 230	248	221
JSWENERGY	Buy above 250	261	244
COROMANDEL future	Buy above 865	882	854

Daily Pivot Levels For Nifty50 Stocks

ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	1,821.50	1,773.10	1,797.30	1,829.15	1,853.35	1,885.20
ADANIPTS	665.50	653.83	659.67	667.03	672.87	680.23
APOLLOHOSP	4,270.00	4,208.73	4,239.37	4,296.63	4,327.27	4,384.53
ASIANPAINT	2,839.75	2,801.92	2,820.83	2,853.92	2,872.83	2,905.92
AXISBANK	854.65	831.65	843.15	850.25	861.75	868.85
BAJAJ-AUTO	3,910.00	3,751.00	3,830.50	3,876.25	3,955.75	4,001.50
BAJAJFINSV	1,268.00	1,239.80	1,253.90	1,262.70	1,276.80	1,285.60
BAJFINANCE	5,711.00	5,541.87	5,626.43	5,670.72	5,755.28	5,799.57
BHARTIARTL	757.00	748.53	752.77	759.38	763.62	770.23
BPCL	358.30	352.70	355.50	358.55	361.35	364.40
BRITANNIA	4,267.00	4,178.33	4,222.67	4,304.33	4,348.67	4,430.33
CIPLA	863.00	853.53	858.27	865.33	870.07	877.13
COALINDIA	216.70	214.20	215.45	217.20	218.45	220.20
DIVISLAB	2,770.90	2,724.30	2,747.60	2,785.30	2,808.60	2,846.30
DRREDDY	4,409.20	4,362.00	4,385.60	4,432.80	4,456.40	4,503.60
EICHERMOT	2,935.00	2,897.67	2,916.33	2,945.67	2,964.33	2,993.67
GRASIM	1,607.00	1,580.00	1,593.50	1,601.25	1,614.75	1,622.50
HCLTECH	1,085.00	1,062.87	1,073.93	1,088.17	1,099.23	1,113.47
HDFC	2,579.50	2,540.03	2,559.77	2,571.88	2,591.62	2,603.73
HDFCBANK	1,577.30	1,545.70	1,561.50	1,572.00	1,587.80	1,598.30
HDFCLIFE	483.00	460.33	471.67	477.83	489.17	495.33
HEROMOTOCO	2,350.00	2,320.43	2,335.22	2,345.78	2,360.57	2,371.13
HINDALCO	388.30	382.30	385.30	387.95	390.95	393.60
HINDUNILVR	2,464.00	2,417.50	2,440.75	2,482.00	2,505.25	2,546.50
ICICIBANK	851.75	832.98	842.37	848.43	857.82	863.88
INDUSINDBK	1,019.50	981.20	1,000.35	1,015.15	1,034.30	1,049.10
INFY	1,392.00	1,380.67	1,386.33	1,395.67	1,401.33	1,410.67
ITC	377.00	371.87	374.43	376.62	379.18	381.37
JSWSTEEL	666.20	657.07	661.63	666.57	671.13	676.07
KOTAKBANK	1,710.00	1,684.70	1,697.35	1,704.65	1,717.30	1,724.60
LT	2,205.25	2,159.75	2,182.50	2,204.75	2,227.50	2,249.75
M&M	1,162.70	1,146.10	1,154.40	1,164.70	1,173.00	1,183.30
MARUTI	8,224.50	8,178.17	8,201.33	8,238.17	8,261.33	8,298.17
NESTLEIND	18,885.15	18,549.12	18,717.13	18,988.07	19,156.08	19,427.02
NTPC	176.95	174.35	175.65	176.60	177.90	178.85
ONGC	151.10	149.13	150.12	151.93	152.92	154.73
POWERGRID	223.10	219.17	221.13	224.42	226.38	229.67
RELIANCE	2,272.00	2,197.33	2,234.67	2,254.33	2,291.67	2,311.33
SBILIFE	1,098.45	1,066.42	1,082.43	1,091.07	1,107.08	1,115.72
SBIN	521.75	513.55	517.65	520.55	524.65	527.55
SUNPHARMA	957.00	946.67	951.83	958.42	963.58	970.17
TATACONSUM	701.00	696.33	698.67	702.33	704.67	708.33
TATAMOTORS	412.50	405.17	408.83	411.37	415.03	417.57
TATASTEEL	104.80	103.73	104.27	104.83	105.37	105.93
TCS	3,111.00	3,062.43	3,086.72	3,121.73	3,146.02	3,181.03
TECHM	1,096.00	1,074.03	1,085.02	1,097.43	1,108.42	1,120.83
TITAN	2,507.00	2,445.37	2,476.18	2,498.87	2,529.68	2,552.37
ULTRACEMCO	7,350.60	7,193.00	7,271.80	7,315.90	7,394.70	7,438.80
UPL	710.00	696.20	703.10	711.55	718.45	726.90
WIPRO	366.85	362.72	364.78	367.52	369.58	372.32

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