

Daily Commodity Trend

22 April 2025



Commodity Insight

Crude Oil:

- ➤ WTI crude oil futures fell by 2.5% to \$63.10 per barrel on Monday, driven by easing tensions between the U.S. and Iran. Progress in nuclear negotiations between the two nations raised hopes for a potential deal, which could lead to more Iranian crude returning to the global market. Talks were described as making "very good progress," with plans underway to draft a framework agreement. This development came shortly after the U.S. imposed new sanctions on a Chinese refinery accused of processing Iranian oil.
- ➤ Meanwhile, broader market concerns also weighed on prices. Fears of slowing global growth—exacerbated by potential U.S. tariffs—continue to dampen demand sentiment. A recent poll indicated nearly a 50% chance of a U.S. recession within the next year. Additionally, while OPEC+ is expected to boost output by 411,000 barrels per day in May, the impact may be softened by cuts from members currently producing above their quotas.

Source: Trade Economics

Precious Metals

Precious Metals	Close	% Change		
MCX Gold	97279.00	2.13%		
COMEX Gold \$	3443.14	0.52%		
MCX Silver	95247.00	0.22%		
COMEX Silver \$	32.70	0.54%		

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.10	0.51%
LME Aluminium \$	2383.15	-0.23%
MCX Copper	888.35	1.40%
LME Copper \$	4.74	0.48%
MCX Lead	177.65	0.31%
MCX Zinc	247.15	-0.06%
LME Zinc \$	2626.65	1.34%

Energy

Energy	Close	% Change		
MCX Crude Oil	5372.00	-2.56%		
Brent Oil \$	66.95	0.63%		
MCX Natural Gas	258.20	-7.29%		
NYMEX Natural Gas \$	3.06	0.16%		

Technical View - MCX Gold



Gold rose over 2.5% to a record high above \$3,420 per ounce as investors turned to safe-haven assets amid rising uncertainty. A sharp drop in the U.S. dollar—driven by Trump's pressure on the Fed and renewed tariff threats—fueled concerns over growth and inflation, boosting gold's appeal. The metal is now up 30% for the year. On the technical front, MCX Gold remains bullish, with all key indicators pointing to an uptrend. In yesterday's trading session, it continued to trade along the upper Bollinger Band, indicating sustained buying support. There are no signs of weakness on either the daily or weekly charts. Currently, support is placed at ₹96,200, while resistance is seen at ₹98,500/₹99,000. Traders are advised to adopt a "buy on dips" strategy. One can consider buying near the support levels for a target of ₹98,500-₹99,000.





Daily Commodity Trend



22 April 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-May	Buy above	95247	96500/97380	94350 (Closing)
MCX Copper	30-Apr	Buy at	844	854/861	840 (30 Minutes Closing)

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Apr-25	5372	5257	5315	5375	5433	5493
NATURAL GAS	25-Apr-25	258	245	252	263	270	282
ALUMINI	31-Mar-25	266	263	265	265	266	267
ALUMINIUM	31-Mar-25	266	263	265	265	267	268
COPPER	31-Mar-25	888	871	880	884	893	898
GOLD	05-Jun-25	97279	95813	96546	96968	97701	98123
GOLDM	05-May-25	96800	93049	94925	95912	97788	98775
LEAD	30-Apr-25	178	176	177	178	179	180
LEADMINI	30-Apr-25	178	177	178	178	178	179
MENTHAOIL	30-Apr-25	920	911	915	920	924	929
ZINC	30-Apr-25	247	244	246	248	249	251
SILVER	05-May-25	95247	93985	94616	95543	96174	97101



Daily Commodity Trend

22 April 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No.: INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020, Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>

