

### MCX COPPER JUNE



#### Technical Outlook

After breach of key resistance in prior session, Copper prices witnessed sharp surge during Tuesday and hit high of 474.50. By the end it erased some gains and finally settled at 472.05. The price has closed just above the previous high of 471.60 mark and has surpassed 61.8% Fibonacci extension. The next resistance are seen at 477 then 483 levels. Thus we continue to advise buying around 471.60 for targets of 477 then 482.

Action	Entry	Target	Stop
BUY	At 471.60	477/482	466

### MCX ALUMINIUM MAY



#### Technical Outlook

Aluminium prices which are quoting on a side way note for last few sessions has continued to witness resistance at higher levels and on Tuesday it gradually slipped lower and ended almost near the day's low. The swing slow of 152.85 is immediate support and break down below that will provide as sharp selloff till the crucial support of 146 levels. Thus, we advise selling on break of 152.85 for targets of 148/146 levels.

Action	Entry	Target	Stop
SELL	Below 152.85	148/146	156

### NCDEX TURMERIC JUNE



#### Technical Outlook

After making a low of 7126, turmeric prices rebounded sharply during last session and ended at the highest level of 7300 mark. On the daily chart, it formed a Hammer pattern, and ended just below the falling trend line and ahead, breach of the trend will provide as bullish breakout for upside targets of 7450 then 7650 levels.

Action	Entry	Target	Stop
BUY	ABV 7320	7450/7650	7160

### NCDEX CHANA JUNE



#### Technical Outlook

Chana June contract price has been consolidating in a narrow range and is managing to sustain above the key support of 3573 mark for last few sessions. Hence, as long as it holds above 3573 mark a sharp bounce can't be ruled out till the resistance of 3682 then 3800. Thus we recommend buying on dips around 3610 levels for targets of 3682 then 3740 for the day.

Action	Entry	Target	Stop
BUY	At 3610	3685/3740	3570

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
1:00 PM	EUR	German Manufacturing PMI (May)	-	57.9	58.1
7:15 PM	USD	Manufacturing PMI (May)	-	56.6	56.5
7:30 PM	USD	New Home Sales (Apr)	-	680K	694K
8:00 PM	USD	Crude Oil Inventories	-	-1.567M	-1.404M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	05 JUN 2018	30840	30972	30984	31116	31128
MCX	SILVER	05 JUL 2018	39787	40144	40176	40533	40565
MCX	CRUDEOIL	21 MAY 2018	4808	4871	4885	4948	4962
MCX	NATURALGAS	25 MAY 2018	187.5	192.7	193.4	198.6	199.3
MCX	COPPER	29 JUN 2018	461.8	466.9	466.2	471.3	470.5
MCX	NICKEL	31 MAY 2018	974.1	990.3	994.1	1010.3	1014.1
MCX	ALUMINIUM	31 MAY 2018	150.2	152.2	156.0	158.0	161.8
MCX	LEAD	31 MAY 2018	158.8	163.4	162.0	166.6	165.2
MCX	ZINC	31 MAY 2018	205.3	206.4	208.4	209.5	211.5
MCX	CPO	31 MAY 2018	648.2	659.5	657.2	668.5	666.2
MCX	MENTHAOIL	31 MAY 2018	1258.2	1276.4	1305.7	1323.9	1353.2
NCDEX	GUARGUM5	18 MAY 2018	8261	8301	8351	8391	8441
NCDEX	GUARGUM5	20 JUN 2018	8289	8339	8404	8454	8519
NCDEX	GUARSEED10	18 MAY 2018	3798	3810	3822	3834	3845
NCDEX	GUARSEED10	20 JUN 2018	3832	3853	3877	3898	3922
	CHANA	18 MAY 2018	3581	3593	3606	3618	3631
	CHANA	20 JUN 2018	3583	3602	3621	3640	3659
NCDEX	CASTOR	18 MAY 2018	1333	2667	1333	2667	1333
NCDEX	CASTOR	20 JUN 2018	3966	3983	4011	4028	4056
NCDEX	RMSEED	18 MAY 2018	3896	3907	3921	3932	3946
NCDEX	RMSEED	20 JUN 2018	3919	3938	3950	3969	3981
NCDEX	SYBEANIDR	18 MAY 2018	3691	3700	3710	3719	3729
NCDEX	SYBEANIDR	20 JUN 2018	3730	3749	3765	3784	3800
NCDEX	SYOREF	18 MAY 2018	746.9	748.9	750.9	752.9	754.9
NCDEX	SYOREF	20 JUN 2018	763.1	766.7	768.7	772.3	774.3
NCDEX	COCUDAKL	18 MAY 2018	1298	1305	1310	1317	1322
NCDEX	COCUDAKL	20 JUN 2018	1283	1290	1298	1304	1312
NCDEX	JEERAUNJHA	18 MAY 2018	16233	16292	16358	16417	16483
NCDEX	JEERAUNJHA	20 JUN 2018	15713	15867	16053	16207	16393
NCDEX	TMCFGRNZM	18 MAY 2018	7162	7162	7162	7162	7162
NCDEX	TMCFGRNZM	20 JUN 2018	7093	7163	7291	7361	7489

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