



# Daily Commodity Trend

22<sup>nd</sup> May 2026

## MCX Gold (159,606): Positive momentum maintained.

Gold prices traded steady this week as uncertainty over US-Iran peace talks and inflation concerns kept bullion range-bound amid cautious interest rate expectations.

MCX Gold witnessed a mildly negative close in the previous session; however, the commodity has managed to hold above its 10 DEMA support zone over the last three trading sessions. The daily momentum indicator remains positive, suggesting that the broader bullish structure is still intact as long as prices sustain above the short-term moving average support.

For the day, the outlook remains cautiously positive with immediate intraday support placed near 157950-157550, while resistance is seen around 163000 levels. The positive outlook will need a review in case of sustained weakness below the 157300 mark, which may trigger fresh profit-taking pressure in the near term.



## MCX Silver (274,883): Building positive momentum.

Silver prices traded steady this week as uncertainty over US-Iran peace talks and persistent inflation concerns kept the metal range-bound amid cautious interest rate expectations.

MCX Silver is consolidating within the support zone of its 10 and 20 DEMA lines, where consistent buying demand is emerging. The broader trend remains neutral, though the daily momentum has turned positive, suggesting that a sustained move above the highs of the last two sessions could drive prices toward the highlighted resistance zone on the charts.

For the day, the outlook is cautiously positive with intraday support at 266,850 and resistance seen between 283,200 and 297,195. This view will require a review if the price sustains weakness below the critical level of 263,300.



## MCX Crude Oil (9,342): Near rising trendline support.

WTI crude oil prices edged higher after renewed tensions in US-Iran negotiations raised concerns over Middle East supply disruptions, though optimism over a potential diplomatic agreement kept weekly losses in check.

MCX Crude Oil is finding supply at higher levels as daily momentum weakens after a bearish candlestick broke below the short-term DEMA lines. However, the price has currently found support at the rising trendline highlighted on the chart, and any decisive break below this trendline could invite further selling pressure. For the day, the outlook is cautious with intraday support at 9200-9000 and resistance at 9650-9850. This view will require a review if sustained strength is observed above the 9950 level.





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## Commodity Overview

### Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	159606	-0.25%	Positive
COMEX Gold \$	4525.3	-0.42%	Positive
MCX Silver	274883	0.23%	Positive
COMEX Silver \$	76.505	-0.68%	Positive

### Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	386.75	0.18%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1345.05	-0.52%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203.2	0.49%	Positive
MCX Zinc	367.45	-0.80%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

### Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	9342	-1.28%	Positive
Brent Oil \$	104.52	-0.39%	Positive
MCX Natural Gas	290.1	-0.45%	Positive
NYMEX Natural Gas \$	2.998	-0.13%	Positive

## Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	29-May	Buy	1352	1375-1395	1327
MCX Silver	03-Jul	Buy	269500	282600-293000	264500

## Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	9,342.00	8,788.00	9,065.00	9,488.00	9,765.00	10,188.00
NATURAL GAS	26-May-26	290.10	284.10	287.10	291.30	294.30	298.50
ALUMINI	29-May-26	386.80	379.50	383.15	386.95	390.60	394.40
ALUMINIUM	29-May-26	386.75	379.65	383.20	387.05	390.60	394.45
COPPER	29-May-26	1,345.05	1,324.58	1,334.82	1,343.63	1,353.87	1,362.68
GOLD	05-Jun-26	1,59,606.00	1,57,930.00	1,58,768.00	1,59,380.00	1,60,218.00	1,60,830.00
GOLDM	05-Jun-26	1,59,005.00	1,57,341.67	1,58,173.33	1,58,861.67	1,59,693.33	1,60,381.67
LEAD	29-May-26	203.20	201.17	202.18	203.07	204.08	204.97
LEADMINI	29-May-26	202.70	201.40	202.05	202.75	203.40	204.10
MENTHAOIL	29-May-26	985.30	977.37	981.33	986.17	990.13	994.97
ZINC	29-May-26	367.45	362.22	364.83	368.72	371.33	375.22
SILVER	03-Jul-26	2,74,883.00	2,66,294.33	2,70,588.67	2,73,044.33	2,77,338.67	2,79,794.33

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## Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com



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Registered Office:Rukmini Towers, 3<sup>rd</sup>& 4<sup>th</sup>Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)

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