Daily Commodity Trend

22 Jul 2026

MCX Gold (1,42,883): Near immediate resistance zone.

MCX Gold extended its relief rally in the previous session after finding strong support near the previous swing low. The ongoing bounce has the potential to test the 20 DEMA, which is expected to act as the immediate hurdle. Although the broader technical structure remains weak, sustained strength above the 20 DEMA would signal improving momentum.

For the day, the outlook remains positive, with immediate support placed at 141,100 and resistance at 143,900. The current positive outlook will require a review if the price witnesses sustained weakness below 141,000, while sustained strength above the 20 DEMA would further improve the near-term technical structure.

MCX Silver (2,23,779): Near immediate resistance zone.

MCX Silver extended its recovery in the previous session, closing with a bullish candlestick as the relief rally gathered momentum. The current bounce could extend towards the 20 DEMA and the falling resistance trendline, which are expected to act as the immediate supply zone. Despite the recovery, the daily structure remains weak and the broader trend continues to be bearish.

For the day, the outlook remains positive, with immediate support placed at 219,200 and resistance at 225,670–228,800. The current positive outlook will require a review on sustained weakness below 219,000, while a sustained move above the falling resistance line would indicate improving momentum and strengthen the near-term technical outlook.

MCX Copper (1,340.30): Forms a bullish candlestick.

MCX Copper extended its positive momentum in the previous session, closing with a bullish Marubozu candlestick and decisively above the falling resistance trendline. Both the daily and broader trend remain firmly positive, confirming sustained buying interest. However, prices are now trading significantly above their daily mean, making disciplined risk management essential before initiating fresh long positions.

For the day, the outlook remains positive, with immediate support placed at 1,328 and resistance at 1,350. The bullish outlook will remain valid unless the price witnesses sustained weakness below 1,300, which would warrant a review of the current positive view.

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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	142883	1.06%
COMEX Gold $	4141.62	1.60%
MCX Silver	223779	2.46%
COMEX Silver $	60.188	1.83%

Base Metals

Commodity	Close	% Change
MCX Aluminium	343.05	0.59%
LME Aluminium $	2705	0.41%
MCX Copper	1340.3	1.99%
LME Copper $	4.7915	-0.09%
MCX Lead	199.05	0.13%
MCX Zinc	376.6	0.82%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8150	2.53%
Brent Oil $	92.02	1.11%
MCX Natural Gas	275.3	0.25%
NYMEX Natural Gas $	2.895	0.03%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	22-Jul	19-Aug	Buy at	8000	8300-8550	7845
Mcx Natural Gas	21-Jul	28-Jul	Sell at	274.6	267-265	281

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	8,150.00	7,715.33	7,932.67	8,075.33	8,292.67	8,435.33
NATURAL GAS	28-Jul-26	275.30	272.23	273.77	276.23	277.77	280.23
ALUMINI	31-Jul-26	343.60	339.90	341.75	343.45	345.30	347.00
ALUMINIUM	31-Jul-26	343.05	339.55	341.30	343.05	344.80	346.55
COPPER	31-Jul-26	1,340.30	1,307.63	1,323.97	1,333.43	1,349.77	1,359.23
GOLD	05-Aug-26	1,42,883.00	1,41,774.33	1,42,328.67	1,42,711.33	1,43,265.67	1,43,648.33
GOLDM	05-Aug-26	1,42,759.00	1,41,756.33	1,42,257.67	1,42,594.33	1,43,095.67	1,43,432.33
LEAD	31-Jul-26	199.05	197.22	198.13	199.67	200.58	202.12
LEADMINI	31-Jul-26	199.25	197.62	198.43	199.57	200.38	201.52
MENTHAOIL	31-Jul-26	`	1,254.40	1,270.80	1,296.40	1,312.80	1,338.40
ZINC	31-Jul-26	376.60	372.67	374.63	376.12	378.08	379.57
SILVER	04-Sep-26	2,23,779.00	2,17,193.00	2,20,486.00	2,22,493.00	2,25,786.00	2,27,793.00

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Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>