

Daily EQ Trend



22 July 2026

Technical Outlook

Nifty (24,187.70): Consolidation in process.

Nifty 50 traded on a flat note, declining 50.80 points as the index continued to consolidate within a narrow range. Sectorally, Chemicals, Realty, and Auto stocks witnessed buying interest.

Technically, the daily candlestick pattern indicates sideways consolidation. The 24,100–24,000 zone remains the immediate demand area, while 24,350 is the key resistance. The broader bias remains bullish as the index continues to trade above its 50-day SMA. Additionally, the RSI is holding near the 50 marks, indicating improving momentum.

We continue to follow a buy-on-declines strategy, with the 24,500-level remaining the key upside target for the week.



Bank Nifty (57,835.35): Range bound movement continues.

Bank Nifty gave up its early gains and formed a long upper shadow, indicating profit booking at higher levels. The index declined 109.65 points, while the advance-decline ratio stood at 9:5, with IndusInd Bank, Federal Bank, and Yes Bank outperforming.

Technically, the index continues to consolidate within a range, with 57,000 acting as a strong demand zone. The broader trend remains strongly bullish, and the ongoing consolidation provides a healthy setup for fresh long positions.

Going forward, we expect Bank Nifty to advance towards 59,500 and subsequently 61,000. Overall, the bias remains bullish, and declines should be viewed as buying opportunities.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
GRSE	2619	Buy	2545	2694	1-3 Weeks

Gainers (Nifty 50)

Company	%
SHRIRAM FIN	2.77
BAJAJ FINSERV	2.11
EICHER MOTOR	1.73
ULTRATECH CEMCO	1.45
HCL TECH	1.44

Losers (Nifty 50)

Company	%
HDFC BANK	-2.07
INFOSYS	-1.52
SBIN	-1.48
TCS	-1.43
RELIANCE	-1.40

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NIFTY 50 - PIVOT TABLE



Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3182.70	3120.47	3145.23	3163.97	3188.73	3207.47	3232.23	3250.97
ADANIPTS	1846.50	1809.47	1821.23	1833.87	1845.63	1858.27	1870.03	1882.67
APOLLOHOSP	8926.50	8823.67	8851.83	8889.17	8917.33	8954.67	8982.83	9020.17
ASIANPAINT	2692.40	2635.77	2658.13	2675.27	2697.63	2714.77	2737.13	2754.27
AXISBANK	1258.20	1222.70	1233.60	1245.90	1256.80	1269.10	1280.00	1292.30
BAJAJ-AUTO	10403.50	10093.17	10217.83	10310.67	10435.33	10528.17	10652.83	10745.67
BAJFINANCE	1069.20	1048.43	1054.67	1061.93	1068.17	1075.43	1081.67	1088.93
BAJAJFINSV	1900.60	1811.33	1830.87	1865.73	1885.27	1920.13	1939.67	1974.53
BEL	410.05	402.93	404.72	407.38	409.17	411.83	413.62	416.28
BHARTIARTL	1948.40	1927.43	1933.07	1940.73	1946.37	1954.03	1959.67	1967.33
CIPLA	1432.50	1386.47	1400.23	1416.37	1430.13	1446.27	1460.03	1476.17
COALINDIA	431.25	425.15	427.15	429.20	431.20	433.25	435.25	437.30
DRREDDY	1206.00	1169.00	1186.00	1196.00	1213.00	1223.00	1240.00	1250.00
EICHERMOT	7689.50	7454.67	7509.83	7599.67	7654.83	7744.67	7799.83	7889.67
ETERNAL	286.60	279.60	281.60	284.10	286.10	288.60	290.60	293.10
GRASIM	3179.80	3085.73	3110.67	3145.23	3170.17	3204.73	3229.67	3264.23
HCLTECH	1239.50	1200.73	1208.97	1224.23	1232.47	1247.73	1255.97	1271.23
HDFCBANK	761.45	744.47	752.28	756.87	764.68	769.27	777.08	781.67
HDFCLIFE	561.00	550.10	553.80	557.40	561.10	564.70	568.40	572.00
HINDALCO	951.40	927.53	934.27	942.83	949.57	958.13	964.87	973.43
HINDUNILVR	2142.50	2110.57	2119.03	2130.77	2139.23	2150.97	2159.43	2171.17
ICICIBANK	1463.10	1437.87	1447.23	1455.17	1464.53	1472.47	1481.83	1489.77
ITC	281.00	273.40	276.10	278.55	281.25	283.70	286.40	288.85
INFY	1073.50	1035.00	1051.10	1062.30	1078.40	1089.60	1105.70	1116.90
INDIGO	5305.00	5160.00	5197.00	5251.00	5288.00	5342.00	5379.00	5433.00
JIOFIN	240.03	232.94	234.82	237.43	239.31	241.92	243.80	246.41
JSWSTEEL	1267.40	1236.40	1244.20	1255.80	1263.60	1275.20	1283.00	1294.60
KOTAKBANK	385.95	376.45	378.75	382.35	384.65	388.25	390.55	394.15
LT	3846.60	3777.90	3796.80	3821.70	3840.60	3865.50	3884.40	3909.30
M&M	3201.70	3090.13	3116.57	3159.13	3185.57	3228.13	3254.57	3297.13
MARUTI	13597.00	13104.67	13226.33	13411.67	13533.33	13718.67	13840.33	14025.67
MAXHEALTH	1100.40	1067.53	1076.07	1088.23	1096.77	1108.93	1117.47	1129.63
NTPC	348.55	340.42	342.28	345.42	347.28	350.42	352.28	355.42
NESTLEIND	1451.90	1427.07	1437.03	1444.47	1454.43	1461.87	1471.83	1479.27
ONGC	249.89	245.11	246.78	248.34	250.01	251.57	253.24	254.80
POWERGRID	286.70	278.02	281.23	283.97	287.18	289.92	293.13	295.87
RELIANCE	1303.70	1271.10	1286.90	1295.30	1311.10	1319.50	1335.30	1343.70
SBILIFE	1827.90	1798.93	1807.57	1817.73	1826.37	1836.53	1845.17	1855.33
SHRIRAMFIN	1061.50	1002.80	1016.90	1039.20	1053.30	1075.60	1089.70	1112.00
SBIN	1044.40	1011.60	1027.20	1035.80	1051.40	1060.00	1075.60	1084.20
SUNPHARMA	1961.90	1916.27	1927.23	1944.57	1955.53	1972.87	1983.83	2001.17
TATACONSUM	1081.50	1058.83	1069.37	1075.43	1085.97	1092.03	1102.57	1108.63
TATASTEEL	187.24	181.86	183.28	185.26	186.68	188.66	190.08	192.06
TCS	2221.10	2165.03	2191.77	2206.43	2233.17	2247.83	2274.57	2289.23
TECHM	1576.30	1518.07	1545.03	1560.67	1587.63	1603.27	1630.23	1645.87
TITAN	4688.70	4585.53	4607.37	4648.03	4669.87	4710.53	4732.37	4773.03
TMPV	333.80	325.33	328.57	331.18	334.42	337.03	340.27	342.88
TRENT	2894.70	2822.43	2852.77	2873.73	2904.07	2925.03	2955.37	2976.33
ULTRACEMCO	12094.00	11771.33	11848.67	11971.33	12048.67	12171.33	12248.67	12371.33
WIPRO	174.97	170.81	172.66	173.81	175.66	176.81	178.66	179.81

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MORNING CALL TRACKER



Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-2%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-3%	Open	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-5%	Open	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	-1%	Open	Daily Report
17-07-2026	PCBL	Buy	325.00	312	355	1%	Open	Daily Report
20-07-2026	ANANTRAJ	Buy	592.00	548	678	2%	Open	Weekly Report
21-07-2026	SBIN	Buy	1060.00	1024	1120	-2%	Open	Daily Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report



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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>