

Daily Commodity Trend

22 August 2025

Commodity Insight

Crude Oil:

- ➤ WTI crude oil futures held above \$64 per barrel on Friday, heading for their first weekly gain in three as optimism over a swift US-brokered peace deal faded. Escalating tensions, with Russian airstrikes near the EU border and Ukrainian strikes on a Russian refinery, kept supply concerns elevated.
- ➤ Trump Meanwhile, the US announced a 25% tariff on Indian goods effective August 27, pressuring India over its Russian crude purchases. Support also came from a sharp US inventory draw, though builds at Cushing signaled weaker demand, while markets awaited Powell's Jackson Hole speech for policy cues.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change		
MCX Gold	98696.00	-0.71%		
COMEX Gold \$	3357.02	-0.05%		
MCX Silver	111345.00	-1.98%		
COMEX Silver \$	37.19	-0.38%		

Base Metals

Base Metals	Close	% Change		
MCX Aluminium	248.80	0.51%		
LME Aluminium \$	2565.10	-0.80%		
MCX Copper	873.90	1.40%		
LME Copper \$	4.43	-0.05%		
MCX Lead	178.85	-0.20%		
MCX Zinc	264.10	-0.64%		
LME Zinc \$	2773.00	0.14%		

Energy

Energy	Close	% Change	
MCX Crude Oil	5435.00	-1.97%	
Brent Oil \$	65.90	0.17%	
MCX Natural Gas	240.50	-5.54%	
NYMEX Natural Gas \$	2.76	0.11%	

Gold slipped to around \$3,330 per ounce on Friday, staying rangebound as traders awaited Powell's Jackson Hole speech for policy cues, with markets pricing in a 75% chance of a September rate cut. Geopolitical tensions also weighed, as Russia launched its biggest drone and missile attack on Ukraine in over a month, dampening hopes of a peace deal. On the technical front, MCX gold has seen a notable correction in recent sessions. However, in the last two sessions, it has found good support near the 50-day EMA line. The immediate and broader trends remain neutral with no clear direction, with support placed at 98,600 and resistance seen at 99,600.





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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Sep	Buy above	113000	115000	112000
MCX Crude oil	03-Oct	Buy near	5500	5650-5680	5460

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-25	5435	5343	5389	5456	5502	5569
NATURAL GAS	26-Aug-25	241	227	234	243	250	260
ALUMINI	29-Aug-25	249	258	253	260	255	262
ALUMINIUM	29-Aug-25	249	258	253	260	255	262
COPPER	29-Aug-25	874	866	870	880	883	893
GOLD	03-Oct-25	98696	98030	98363	98940	99273	99850
GOLDM	05-Sep-25	98359	97552	97955	98678	99081	99804
LEAD	29-Aug-25	179	178	178	179	180	181
LEADMINI	29-Aug-25	179	178	178	179	180	180
MENTHAOIL	29-Aug-25	963	944	954	962	971	980
ZINC	29-Aug-25	264	262	263	264	265	267
SILVER	05-Sep-25	111345	109665	110505	112045	112885	114425



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