22-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty continued its positive momentum in yesterday's session. It started 92 points higher but sold off to close with gains of 33.20 points. ICICI Bank Ltd, Reliance Industries Ltd, and Larsen & Toubro Ltd were the top index constituents that pulled the index higher. On the technical front, Nifty opened gap-up near its immediate resistance levels but sold off to close near the day's low. It found strong support within the 25100–25050 zone. Nifty is trading above both short-term and long-term EMAs, indicating a positive trend. It has also seen a trendline breakout and a positive MACD crossover, both signalling a trend reversal. Gift nifty in indicating a 100 points gap-down opening. Nifty is likely going to start today's session near the immediate support area. Immediate support lies at 25050 and 25000, while resistance is placed at 25150–25250. Traders can look to buy Nifty near 25050–25000 for targets of 25150–25200. A close below 25000 will warrant a review of the current view.

Bank Nifty

Bank Nifty was positive in yesterday's session. It opened with a gap of +273.55 points but sold off to close with gains of 56.95 points. ICICI Bank Ltd was the top index constituent contributing to yesterday's gains. On the technical front, Bank Nifty appears to be changing its immediate trend. It has broken above the short-term EMA and is currently trading above the 10-day EMA. The MACD has seen a positive crossover on the daily chart, indicating a possible trend reversal. However, these are early signals and require further bullish confirmation. Immediate support is placed at 55700–55650, while resistance is seen at 55900–56000–56150. Traders are advised to buy Bank Nifty above but near 55700–55650 for targets of 55900–56000–56150. Any close below 55580 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
ARVINDFASN	Buy above 514	538-558	512 (Closing)
EIEL	Buy above 255	271-281	253 (Closing)
RHIM	Buy above 497	509-515-524	495 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1850	1893	1873	1857	1840	1820	CIPLA	1594	1655	1612	1576	1541	1497
AUBANK	754	768	761	755	749	742	COALINDIA	378	385	381	379	376	373
ADANIPORTS	1360	1395	1378	1364	1350	1333	COLPAL	2350	2399	2372	2350	2329	2302
ADANIPOWER	596	610	604	598	593	586	CONCOR	554	566	560	556	551	545
ABCAPITAL	291	301	294	289	283	276	COROMANDEL	2425	2564	2499	2447	2394	2329
ABFRL	76	79	77	76	75	73	CROMPTON	321	339	331	324	317	309
AJANTPHARM	2650	2736	2696	2664	2632	2592	CUMMINSIND	3895	3989	3923	3870	3817	3751
ALKEM	5443	5581	5495	5427	5358	5272	DLF	774	795	784	776	768	758
AMBUJACEM	588	600	594	589	584	577	DABUR	517	553	536	523	509	493
APOLLOHOSP	7920	8037	7965	7907	7849	7777	DALBHARAT	2346	2388	2361	2340	2319	2293
APOLLOTYRE	464	475	469	464	459	453	DIVISLAB	6030	6126	6070	6026	5982	5926
ASHOKLEY	131	136	134	132	130	128	DRREDDY	1278	1324	1292	1267	1241	1209
ASIANPAINT	2569	2591	2578	2568	2558	2545	EDELWEISS	97	102	100	98	96	93
AUROPHARMA	1041	1073	1056	1043	1029	1012	EICHERMOT	5967	6083	6011	5953	5894	5822
DMART	4694	4811	4753	4706	4658	4600	EMAMILTD	617	647	633	623	612	598
AXISBANK	1077	1100	1090	1081	1073	1062	ENDURANCE	2870	2970	2914	2869	2823	2767
BAJAJ-AUTO	8690	9060	8877	8730	8582	8399	ENGINERSIN	195	202	199	196	193	190
BAJFINANCE	895	917	904	894	883	870	ESCORTS	3590	3720	3650	3594	3538	3469
BAJAJFINSV	1979	2016	1998	1984	1969	1951	EXIDEIND	400	410	404	399	394	388
BAJAJHLDNG	13704	13977	13815	13684	13553	13391	FEDERALBNK	200	203	201	200	199	197
BALKRISIND	2425	2492	2453	2421	2389	2350	FORTIS	946	990	970	954	938	918
BANDHANBNK	176	181	178	176	174	171	IRFC	125	131	128	126	124	122
BANKBARODA	243	250	247	245	242	239	FSL	370	381	375	371	367	361
BANKINDIA	116	118	117	116	115	114	GAIL	178	180	179	178	177	175
BATAINDIA	1116	1153	1136	1122	1108	1090	GODREJPROP	2056	2127	2093	2065	2037	2003
BERGEPAINT	531	559	546	535	525	512	GICRE	383	410	398	388	378	366
BEL	374	383	378	374	371	366	GLENMARK	1942	2022	1974	1936	1897	1849
BHARATFORG	1153	1204	1180	1161	1141	1117	GODREJAGRO	754	783	769	758	748	734
BHEL	218	226	222	220	217	213	GODREJCP	1248	1286	1261	1240	1220	1195
BPCL	320	328	324	321	318	314	GODREJIND	1288	1317	1301	1288	1275	1260
BHARTIARTL	1930	1951	1941	1933	1925	1915	GODREJPROP	2056	2127	2093	2065	2037	2003
INSECTICID	862	902	882	867	851	832	GRAPHITE	540	562	552	544	536	525
BIOCON	358	367	362	358	354	349	GRASIM	2874	2936	2903	2876	2849	2816
BBTC	1840	1910	1878	1852	1827	1795	GSPL	307	319	313	307	302	295
BOSCHLTD	39500	40685	40115	39655	39195	38625	HEG	498	519	509	501	492	482
BRITANNIA	5604	5807	5711	5634	5556	5460	HCLTECH	1495	1521	1507	1495	1484	1469
CESC	164	167	165	164	163	162	HDFCAMC	5792	5934	5839	5763	5687	5592
CAMS	3896	3982	3931	3890	3848	3797	HDFCBANK	1991	2010	1999	1990	1982	1971
CANBK	111	114	113	112	110	109	HDFCLIFE	794	819	807	797	788	776
CASTROLIND	209	214	211	209	208	205	HAVELLS	1554	1590	1573	1559	1545	1528
CHOLAFIN	1518	1539	1528	1520	1511	1500	HEROMOTOCO	5109	5267	5176	5103	5029	4938
CUB	216	224	219	216	212	207	HEG	498	519	509	501	492	482
HINDPETRO	393	400	396	393	390	386	MUTHOOTFIN	2666	2745	2705	2672	2640	2600

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WAY2WEALTH

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HINDUNILVR	2640	2700	2669	2645	2620	2590	NBCC	104	109	107	105	103	101
HINDZINC	431	437	434	432	429	426	NHPC	82	85	83	82	81	80
HUDCO	213	218	216	214	212	209	NMDC	71	74	73	72	71	70
ICICIBANK	1445	1459	1450	1443	1436	1427	NTPC	339	350	345	340	335	330
ICICIGI	1963	2023	1996	1975	1953	1926	NATIONALUM	191	196	194	192	190	188
ICICIPRULI	629	653	642	633	623	612	NESTLEIND	1178	1209	1192	1179	1166	1149
IDBI	98	109	101	95	89	82	NAM-INDIA	863	912	888	869	850	826
IDFCFIRSTB	70	72	71	70	70	69	OBEROIRLTY	1661	1702	1682	1666	1649	1629
ITC	406	410	408	405	403	401	ONGC	239	244	241	239	237	234
INDHOTEL	796	828	813	800	787	771	OIL	410	420	415	411	406	401
INFIBEAM	16	17	17	16	16	15	OFSS	8715	8999	8863	8752	8641	8505
INDIANB	670	679	674	670	666	660	PIIND	3875	3993	3911	3844	3778	3695
INDHOTEL	796	828	813	800	787	771	PNBHOUSING	804	826	816	808	799	789
IOC	142	144	143	142	141	140	PAGEIND	45835	47713	46770	46007	45243	44300
IGL	207	211	209	207	205	202	PETRONET	278	285	282	279	276	273
INDUSINDBK	768	793	781	772	762	751	PFIZER	5689	5834	5756	5693	5630	5552
NAUKRI	1419	1485	1446	1415	1383	1345	PIDILITIND	3078	3129	3105	3085	3066	3042
INFY	1496	1529	1511	1496	1481	1463	PEL	1164	1211	1188	1170	1152	1130
INDIGO	6095	6235	6148	6077	6005	5918	PFC	400	415	408	402	397	390
IPCALAB	1359	1400	1381	1365	1349	1330	POWERGRID	284	294	289	286	282	278
JSWENERGY	521	542	532	524	516	506	PRESTIGE	1637	1735	1688	1650	1611	1564
JSWSTEEL	1069	1098	1085	1075	1065	1052	PGHH	13400	13705	13551	13426	13301	13147
JINDALSTEL	1011	1031	1020	1012	1004	994	PNB	107	109	108	107	107	106
JUBLFOOD	626	647	638	630	622	612	QUESS	271	280	276	273	270	266
JKCEMENT	7108	7899	7529	7230	6932	6562	RBLBANK	253	262	258	255	252	248
KOTAKBANK	2019	2060	2040	2024	2008	1988	RECLTD	380	386	383	381	379	376
LT	3620	3701	3656	3619	3581	3536	RAJESHEXPO	190	200	194	189	184	178
LTTS	4289	4377	4322	4278	4233	4178	RELIANCE	1424	1442	1433	1426	1418	1409
LICHSGFIN	578	589	584	580	575	570	SBILIFE	1873	1910	1892	1878	1865	1847
LTIM	5242	5366	5281	5213	5144	5059	SRF	2913	2967	2940	2918	2896	2868
LUPIN	1968	2008	1980	1957	1933	1905	SHREECEM	30600	31410	30990	30650	30310	29890
MRF	147805	151927	149990	148423	146857	144920	SHRIRAMFIN	620	628	623	619	615	611
MGL	1330	1360	1346	1335	1324	1310	SIEMENS	3205	3314	3249	3197	3144	3079
M&MFIN	261	276	269	263	258	251	SBIN	824	840	833	827	821	814
M&M	3378	3441	3411	3386	3361	3331	SAIL	123	127	125	124	122	121
MANAPPURAM	265	270	267	266	264	262	SJVN	98	102	100	98	97	95
MRPL	127	132	129	127	125	122	SUNPHARMA	1643	1679	1657	1640	1622	1600
MARICO	739	775	758	745	732	715	SUNTV	576	594	584	576	569	559
MARUTI	14280	14618	14430	14279	14128	13940	SYNGENE	666	686	677	669	662	652
MFSL	1658	1694	1676	1661	1646	1628	TVSMOTOR	3275	3381	3320	3270	3221	3160
LICI	894	941	918	899	880	857	TCS	3100	3169	3133	3104	3075	3040
MOTHERSON	98	100	99	98	97	96	TATACOMM	1591	1710	1654	1609	1564	1508
MPHASIS	2849	2951	2895	2850	2806	2750	TATASTEEL	161	164	163	162	161	160
NATCOPHARM	882	910	896	885	874	860	TATAMOTORS	685	702	695	688	682	675

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TATAPOWER	387	396	392	389	385	381	VGUARD	373	392	382	374	367	357
TATASTEEL	161	164	163	162	161	160	VARROC	552	566	559	553	548	541
TECHM	1521	1552	1534	1520	1506	1489	VBL	516	528	522	518	513	508
NIACL	198	222	211	202	193	182	VEDL	447	455	450	446	443	438
RAMCOCEM	1106	1143	1125	1110	1095	1077	IDEA	7	7	7	7	6	6
TITAN	3616	3661	3633	3610	3587	3559	VOLTAS	1365	1399	1378	1361	1343	1322
UPL	713	725	719	714	709	702	WHIRLPOOL	1311	1351	1330	1312	1295	1273
ULTRACEMCO	12868	13015	12926	12855	12783	12694	WIPRO	250	255	253	251	249	247
UNIONBANK	137	140	139	137	136	134	YESBANK	19	20	20	19	19	19
FLUOROCHEM	3385	3520	3459	3410	3360	3299	ZEEL	117	120	119	118	116	115
UBL	1891	1971	1933	1902	1872	1834	ZYDUSLIFE	986	1014	999	987	976	961

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25084	25234	25158	25097	25036	24961	NIFTY FMCG	56303	57121	56727	56409	56091	55698
NIFTY MIDCAP 50	16317	16565	16452	16361	16269	16156	NIFTY IT	35724	36340	35988	35703	35418	35065
NIFTY AUTO	25378	25753	25569	25421	25272	25089	NIFTY METAL	9494	9580	9539	9505	9472	9431
NIFTY BANK	55755	56214	55996	55819	55643	55425	NIFTY PHARMA	22178	22633	22338	22100	21861	21566
NIFTY ENERGY	34682	35230	34979	34776	34573	34322	NIFTY PSU BANK	7077	7208	7148	7099	7050	6990
NIFTY FINANCIAL SE	26573	26735	26651	26582	26513	26428	NIFTY REALTY	917	942	930	921	912	900

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Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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