Daily Commodity Trend

22 Sept 2026

MCX Gold (1,53,094): Consolidating continues

MCX Gold closed negative in yesterday's session and formed a small bearish candlestick. The commodity continues to consolidate within the prevailing range, while the daily trend and momentum remain neutral. A trending move is likely only after a decisive breakout or breakdown from the current consolidation range.

For the day, the outlook remains neutral, with intra-day support placed at 152150-150500 and resistance at 154600. A decisive breakout above resistance or breakdown below support can trigger a directional move from the prevailing range. The outlook will require a review on sustained strength above 154650 or sustained weakness below 149600.

MCX Silver (2,39,317): Consolidation continues; forms inverted hammer candlestick.

MCX Silver closed negative in yesterday's session and formed a bearish inverted hammer candlestick. The commodity continues to consolidate within a range, while the daily trend and momentum remain neutral. A trending move is likely only after a decisive breakout or breakdown from the prevailing consolidation range.

For the day, the outlook remains neutral, with intra-day support placed at 236250-230200 and resistance at 243050-244300. A decisive breakout above resistance or breakdown below support can trigger a directional move from the prevailing range. The outlook will require a review on sustained strength above 248800 or sustained weakness below 227900.

MCX Crude Oil (9,158): Forms bearish candlestick; Daily momentum weakens.

MCX Crude Oil closed negative in yesterday's session and formed a bearish candlestick. The commodity has broken below the first momentum support and is currently trading near the second momentum support, indicating weakening positive momentum. The 9500 level is likely to act as an immediate resistance on the higher side, while **traders can consider selling in the 9300-9350 zone for targets of 9070-8800, with a stop-loss at 9450.**

For the day, the outlook remains cautious, with intra-day support placed at 9072-8700 and resistance at 9500. Traders can consider selling near the 9300-9350 zone for targets of 9070-8800, with 9450 as the stop-loss. The outlook will require a review on sustained strength above 9550.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	153094	-0.83%
COMEX Gold $	4391.87	0.18%
MCX Silver	239317	-0.95%
COMEX Silver $	66.86	0.67%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	349	-1.18%
LME Aluminium $	2705	0.41%
MCX Copper	1412.45	0.67%
LME Copper $	4.7915	-0.09%
MCX Lead	196.85	-0.33%
MCX Zinc	435.8	0.64%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	9158	-5.19%
Brent Oil $	100.98	0.89%
MCX Natural Gas	272.9	-2.40%
NYMEX Natural Gas $	2.839	-0.04%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	9,158.00	8,815.33	8,986.67	9,243.33	9,414.67	9,671.33
NATURAL GAS	25-Sep-26	272.90	267.63	270.27	273.93	276.57	280.23
ALUMINI	30-Sep-26	351.30	348.77	350.03	352.27	353.53	355.77
ALUMINIUM	30-Sep-26	349.00	345.00	347.00	350.00	352.00	355.00
COPPER	30-Sep-26	1,412.45	1,388.75	1,400.60	1,410.25	1,422.10	1,431.75
GOLD	05-Oct-26	1,53,094.00	1,52,122.67	1,52,608.33	1,53,379.67	1,53,865.33	1,54,636.67
GOLDM	05-Oct-26	1,53,176.00	1,51,926.00	1,52,551.00	1,53,392.00	1,54,017.00	1,54,858.00
LEAD	30-Sep-26	196.85	194.52	195.68	196.67	197.83	198.82
LEADMINI	30-Sep-26	196.30	194.53	195.42	196.33	197.22	198.13
MENTHAOIL	30-Sep-26	`	1,172.17	1,191.33	1,202.67	1,221.83	1,233.17
ZINC	30-Sep-26	435.80	429.17	432.48	434.72	438.03	440.27
SILVER	04-Dec-26	2,39,317.00	2,37,055.67	2,38,186.33	2,40,180.67	2,41,311.33	2,43,305.67

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