Daily Trading Bites I Currency I





- After prior session minor pull back USDINR once again tuned lower on Friday and slipped till the low of 73.35 and settled at 73.39
- ➤ The next immediate support is at 73.05 mark and thus we could see pair likely to test these support in coming sessions and the immediate resistance is at 76.65 and while the key trend line resistance is at 74.15.
- ➤ The momentum indicator RSI has been continuously slipping down for last few session and has come down till 54 mark.
- ➤ Hence for the day, we expect the pair to extend the fall till the above mentioned support of 73.05 and advise selling on minor pull backs around 73.60 level.

Today's Actionable	Tod	ay's	Action	able
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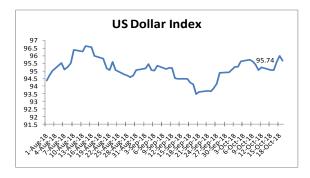
Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Oct	Sell	Around 73.60	73.05	74.00
EURINR	Oct	Sell	Around 84.50	83.60	84.80
GBPINR	O ct	Sell	Around 96.00	95.00	96.45

Pair	Expiry	Close	Change	% Change
USDINR	29 OCT 2018	73.390	-0.2925	-0.40
EURINR	29 OCT 2018	84.233	-0.8900	-1.05
GBPINR	29 OCT 2018	95.690	-1.0550	-1.09
JPYINR	29 OCT 2018	65.325	-0.3625	-0.55
EURUSD	29 OCT 2018	1.1492	-0.0057	-0.49
GBPUSD	29 OCT 2018	1.3051	-0.0083	-0.63
USDJPY	29 OCT 2018	112.42	0.4300	0.38

DAILY PIVOT LEVELS					
Pair	S2	S 1	Pivot	R1	R2
USDINR	73.11	73.25	73.49	73.63	73.87
EURINR	83.78	84.01	84.39	84.61	85.00
GBPINR	95.23	95.46	95.88	96.10	96.52
JPYINR	65.02	65.17	65.42	65.57	65.82
EURUSD	1.1422	1.1457	1.1479	1.1514	1.1536
GBPUSD	1.3002	1.3027	1.3045	1.3070	1.3088
USDJPY	112.23	112.32	112.41	112.50	112.59

RBI REFERENCE RATES						
Pair	Rate	Pair	Rate			
USDINR	73.43	GBPINR	95.65			
EURINR	84.17	JPYINR	65.27			

As on 22 October 2018



ECONOMIC DATA & EVENTS						
TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	

Daily Trading Bites I Currency I



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