Daily Trading Bites I Equity I



SENSEX	34415.58 (+0.03%)
NIFTY	10564.05 (+0.01%)

Sector Indices	Close	% Change
NIFTY AUTO	11440	0.07
NIFTY BANK	24944	-0.73
NIFTY ENERGY	13476	-1.23
NIFTY FMCG	28111	-0.22
NIFTY IT	13910	4.80
NIFTY METAL	3891	-0.73
NIFTY MIDCAP 50	5373	-0.52
NIFTY PHARMA	8820	-0.11
NIFTY PSU BANK	2799	-2.49
NIFTY REALTY	310	-0.96

Key Levels - Nifty		
Support	10510 / 10450	
Resistance	10600 / 10640	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
20-Apr-18	-21.02	111.01
19-Apr-18	-624.99	448.61
18-Apr-18	-915.71	869.70
17-Apr-18	-951.39	723.81
16-Apr-18	-308.13	-28.97
13-Apr-18	-399.59	306.05
12-Apr-18	368.90	-615.81
11-Apr-18	362.30	111.82
10-Apr-18	-684.99	653.65
09-Apr-18	-1300.93	359.35

Key Levels - Bank Nifty		
Support	24800 / 24650	
Resistance	25090 / 25230	

Nifty Spot Chart



Technical Outlook

Despite the negative indication from the SGX Nifty; our benchmark indices opened on muted note. Post opening, index gradually descended lower however mammoth buying interest across the IT counters lifted the index higher. In the process, index ended another session near its opening tick. Looking at the hourly chart, the Bollinger band has contracted hence volatility in the near term likely to increase. Broadly speaking, 10600 / 10640 zone will act as a strong hurdle for index only a sustain move beyond this level will attract fresh buying interest. On the flip side, 10510 / 10450 are immediate support for index.

Bank Nifty Spot Chart



Technical Outlook

On Friday, the Nifty Bank index opened on flat note and remained under pressure during the first half. Subsequently, a mild recovery during the fag end of the session resulted into a close with a loss of 0.73%. During the day, index broke the immediate support of 24950 which coincided with the upward sloping trend line on hourly chart. The hourly RSI (14) broke the support level of 40 which do not augur well for bulls. For the day, 24800 / 24650 are near term support whereas resistance comes near 25090 / 25230 levels respectively.

Stocks For Today				
Name	Entry	Target	Stop loss	
ARVIND	Buy At cmp 422	435	414.75	
GLENMARK	Buy Around 571	589	561	
RELIANCE	Sell Around 930	903	945.50	



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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANI PORTS	374.15	377.65	382.45	385.95	390.75
ASIANPAINT	1 132.15	1 145.75	1 155.85	1 169.45	1 179.55
AXISBANK	496.67	501.18	507.52	512.03	518.37
BAJAJ-AUTO	2 772.27	2 812.48	2 841.27	2 881.48	2 910.27
BAJAJFINSV	5 188.85	5 237.60	5 313.75	5 362.50	5 438.65
BAJFINANCE	1 821.80	1 851.10	1 879.45	1 908.75	1 937.10
BHARTI ARTL	386.80	394.40	399.05	406.65	411.30
BPCL	362.33	366.87	374.38	378.92	386.43
CIPLA	576.08	582.57	587.98	594.47	599.88
COALINDIA	277.32	284.68	289.82	297.18	302.32
DRREDDY	2 084.73	2 103.32	2 124.63	2 143.22	2 164.53
EICHERMOT	30 452.15	30 769.10	30 994.55	31 311.50	31 536.95
GAIL	315.08	322.82	332.78	340.52	350.48
GRASIM	1 073.90	1 087.35	1 098.45	1 111.90	1 123.00
HCLTECH	996.40	1 027.20	1 050.70	1 081.50	1 105.00
HDFC	1 806.88	1 821.77	1 847.38	1 862.27	1 887.88
HDFCBANK	1 922.18	1 941.07	1 951.03	1 969.92	1 979.88
HEROMOTOCO	3 665.32	3 700.93	3 725.62	3 761.23	3 785.92
HINDALCO	250.70	256.40	259.95	265.65	269.20
HINDPETRO	290.30	294.40	301.20	305.30	312.10
HINDUNILVR	1 430.88	1 451.52	1 461.83	1 482.47	1 492.78
IBULHSGFIN	1 332.40	1 345.70	1 360.30	1 373.60	1 388.20
ICICIBANK	273.63	278.02	284.08	288.47	294.53
INDUSINDBK	1 777.15	1 796.10	1 820.05	1 839.00	1 862.95
INFRATEL	320.78	326.17	331.78	337.17	342.78
INFY	1 112.95	1 145.70	1 169.70	1 202.45	1 226.45
IOC	155.00	157.50	159.25	161.75	163.50
ITC	270.57	273.38	276.32	279.13	282.07
KOTAKBANK	1 135.02	1 143.93	1 153.97	1 162.88	1 172.92
LT	1 343.68	1 354.37	1 369.68	1 380.37	1 395.68
LUPIN	779.03	789.47	795.53	805.97	812.03
M&M	786.07	792.78	798.62	805.33	811.17
MARUTI	8 957.08	8 996.42	9 052.28	9 091.62	9 147.48
NTPC	170.77	172.98	175.47	177.68	180.17
ONGC	178.92	180.63	182.82	184.53	186.72
POWERGRID	204.27	205.73	207.67	209.13	211.07
RELIANCE	909.67	918.78	930.32	939.43	950.97
SBIN	235.83	238.52	242.18	244.87	248.53
SUNPHARMA	498.43	501.87	505.43	508.87	512.43
TATAMOTORS	329.30	332.65	337.95	341.30	346.60
TATASTEEL	592.90	599.55	609.25	615.90	625.60
TCS	3 172.58	3 287.52	3 354.93	3 469.87	3 537.28
TECHM	652.17	676.33	691.17	715.33	730.17
TITAN	937.98	947.27	956.33	965.62	974.68
ULTRACEMCO	4 023.08	4 064.57	4 099.53	4 141.02	4 175.98
UPL	743.05	754.40	762.65	774.00	782.25
VEDL	300.63	305.02	307.38	311.77	314.13
WIPRO	291.22	294.63	297.32	300.73	303.42
YESBANK	299.30	304.20	310.95	315.85	322.60
ZEEL	581.17	584.88	588.92	592.63	596.67



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