

MCX NICKEL APRIL



Technical Outlook

On Friday, Nickel prices slipped slightly further till 960 and reclaimed higher in the later session and ended at 980 mark. As per the trend line the immediate support is around 960. The prices are likely to rebound from the supports and thus we recommend buying on dips around 965 for upside targets of 1030.

Action	Entry	Target	Stop
BUY	At 965	1030	950

MCX GOLD JUNE



Technical Outlook

After last few session of straight up move, gold prices witnessed minor correction during Friday's session and ended at 31432. The price has penetrated rising trend line on daily chart and thus prices are likely drawn down further till the next support of 31150 levels and recommend selling around 31480 for targets of 31300 then 31200.

Action	Entry	Target	Stop
SELL	At 31480	31300/31200	31560

MCX CPO MAY



Technical Outlook

After testing the supports of 638 in the mid of the week, CPO may contract prices are slowly inching higher from the same and Friday it ended at 651.90. Price is likely to rebound higher till the previous high of 664 levels in coming sessions. Therefore, we advise buying around 649 levels for targets of 656 then 660 for the day.

Action	Entry	Target	Stop
BUY	At 646	656/660	640

NCDEX CASTOR SEED MAY



Technical Outlook

Castor May contract price are trading in a triangle pattern and during last session it tested a high upper trend line resistance of 4164 and slipped lower and settled at 4142. Ahead, break out trend line will provide fresh bull rally thus we recommend buying on above 4170 for targets of 4240 then 4300.

Action	Entry	Target	Stop
BUY	Above 4170	4240/4300	4100

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