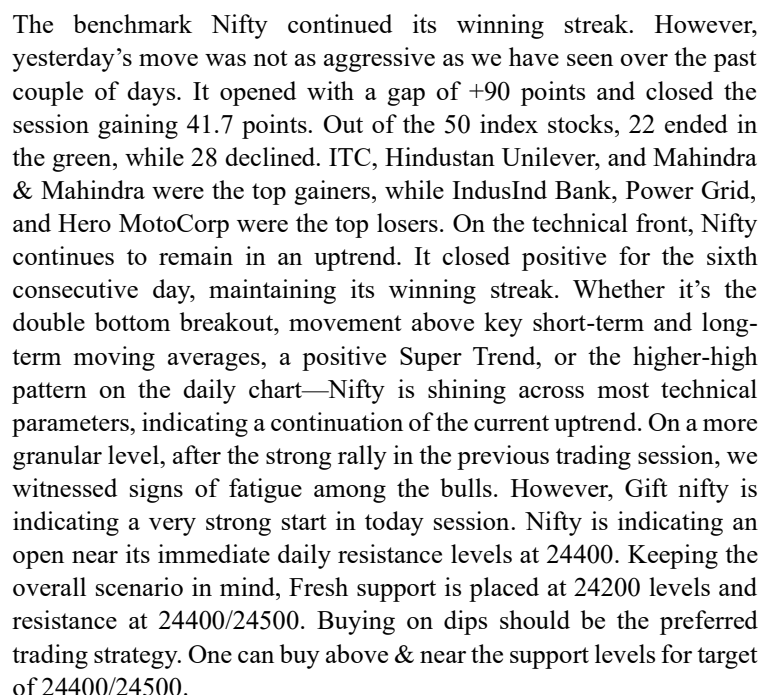


Daily EQ Trend

Nifty



The chart displays the Nifty Bank Index (Nifty Bank Index - 30 - NSE) with candlestick price data and volume bars. The price is currently at 55,647.20, with a daily range of 55,591.85 to 55,647.20. The volume is 6.2K. The chart includes a red 50-day moving average, a blue 200-day moving average, and a green shaded area representing the volatility. The volume bars are shown in red and green, indicating buying and selling pressure. The chart is labeled 'TV TradingView' in the bottom left corner.

Bank Nifty continued its bullish momentum and ended the trading session with gains for the sixth consecutive day. In yesterday's trading session, it opened with a gap of +110 points and ended with a 342-point rally. HDFC Bank, Canara Bank, and Kotak Bank were the top gainers, while IndusInd Bank, AU Bank, and Axis Bank were the top losers. On the technical front, like Nifty, Bank Nifty is shining across most technical parameters. It is forming higher highs on the daily chart and is walking along the upper Bollinger Band. The Super Trend indicator is also positive, suggesting a strong uptrend and momentum. However, on a more granular level, we witnessed some serious supply at higher levels in yesterday's session. We expect yesterday's high to act as a strong resistance going forward, and Bank Nifty may consolidate around current levels. The overall trend remains bullish, so buying on dips should be the preferred strategy. Gift Nifty is indicating a big Gap-up, Bank Nifty is likely to open near its immediate daily resistance levels at 55900/56200. Fresh support is placed at 55800. One can Above & near the support area for target of 55900/56200.

Symbol	Buy/Sell	Target	Stoploss
FLUOROCHEM	Buy above 3918	4079/4200	3870 (Closing)
FORTIS	Buy above 657	685/697	650 (Closing)
PVRINOX	Buy above 953	1000/1072/1140	934 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2085	2130	2107	2088	2069	2045	CIPLA	1523	1564	1540	1520	1500	1476
AUBANK	616	640	628	618	608	595	COALINDIA	399	416	407	400	393	384
ADANIPORTS	1228	1276	1255	1237	1219	1197	COLPAL	2661	2817	2710	2623	2537	2429
ADANIPOWER	573	589	581	574	567	559	CONCOR	709	724	717	711	706	699
ABCAPITAL	204	211	207	205	202	199	COROMANDEL	2169	2240	2205	2178	2150	2116
ABFRL	271	283	276	271	265	259	CROMPTON	353	371	359	350	340	329
AJANTPHARM	2677	2741	2705	2676	2647	2611	CUMMINSIND	2894	2993	2942	2901	2860	2809
ALKEM	5016	5146	5080	5027	4973	4907	DLF	685	716	697	682	667	648
AMBUJACEM	581	594	586	580	574	567	DABUR	485	496	488	482	476	468
APOLLOHOSP	7072	7246	7168	7105	7041	6963	DALBHARAT	1906	1986	1948	1917	1886	1848
APOLLOTYRE	462	473	467	462	457	451	DIVISLAB	5910	6187	6038	5917	5796	5647
ASHOKLEY	222	229	226	223	220	217	DRREDDY	1175	1198	1184	1173	1161	1147
ASIANPAINT	2428	2481	2453	2431	2408	2380	EDELWEISS	87	90	88	86	85	83
AUROPHARMA	1190	1241	1216	1196	1176	1151	EICHERMOT	5789	6014	5907	5821	5734	5627
DMART	4436	4668	4528	4416	4304	4164	EMAMILTD	643	670	651	635	620	601
AXISBANK	1215	1252	1235	1221	1207	1189	ENDURANCE	1980	2087	2027	1979	1931	1872
BAJAJ-AUTO	8135	8286	8201	8132	8063	7978	ENGINERSIN	184	192	187	183	179	174
BAJFINANCE	9235	9511	9387	9286	9185	9061	ESCORTS	3367	3504	3432	3374	3316	3245
BAJAJFINSV	2074	2140	2109	2085	2060	2029	EXIDEIND	381	395	388	383	378	371
BAJAJHLDNG	12327	12640	12465	12323	12182	12007	FEDERALBNK	201	209	206	203	200	196
BALKRISIND	2531	2585	2553	2527	2501	2469	FORTIS	664	691	676	665	653	639
BANDHANBNK	168	176	172	169	165	161	IRFC	132	136	134	132	130	128
BANKBARODA	252	263	258	253	248	243	FSL	346	354	349	345	341	336
BANKINDIA	119	124	122	120	118	115	GAIL	193	200	197	194	192	189
BATAINDIA	1228	1260	1239	1223	1206	1185	GODREJPROP	2095	2189	2123	2069	2014	1948
BERGEPAINT	578	617	591	570	549	523	GICRE	426	436	431	428	424	420
BEL	304	310	306	303	300	296	GLENMARK	1392	1453	1416	1386	1356	1320
BHARATFORG	1102	1137	1116	1100	1083	1063	GODREJAGRO	770	802	782	766	750	730
BHEL	228	237	233	229	226	222	GODREJCP	1234	1278	1252	1232	1211	1186
BPCL	306	314	309	306	302	298	GODREJIND	1161	1252	1200	1158	1116	1064
BHARTIARTL	1848	1928	1889	1858	1826	1787	GODREJPROP	2095	2189	2123	2069	2014	1948
INSECTICID	742	786	758	736	714	686	GRAPHITE	481	505	494	485	476	465
BIOCON	334	346	339	333	327	320	GRASIM	2738	2797	2770	2749	2728	2702
BBTC	1966	2051	1996	1952	1909	1854	GSPL	319	342	330	320	310	298
BOSCHLTD	27960	28949	28418	27988	27559	27028	HEG	478	514	497	484	470	453
BRITANNIA	5454	5581	5503	5441	5379	5301	HCLTECH	1486	1532	1505	1483	1462	1435
CESC	159	167	163	161	158	154	HDFCAMC	4505	4620	4548	4490	4432	4360
CAMS	4006	4226	4123	4040	3957	3855	HDFCBANK	1960	2004	1977	1955	1933	1906
CANBK	101	105	103	101	99	96	HDFCLIFE	709	731	721	713	705	695
CASTROLIND	208	217	212	208	204	199	HAVELLS	1670	1703	1681	1663	1645	1623
CHOLAFIN	1561	1716	1646	1589	1533	1463	HEROMOTOCO	3838	3967	3904	3854	3804	3741
CUB	183	193	187	182	177	171	HEG	478	514	497	484	470	453
HINDPETRO	398	410	403	398	392	385	MUTHOOTFIN	2265	2372	2313	2265	2218	2159

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2403	2458	2419	2388	2357	2318	NBCC	100	105	103	101	98	96
HINDZINC	445	473	460	450	439	427	NHPC	90	94	92	89	87	84
HUDCO	233	255	244	235	227	216	NMDC	68	70	69	68	67	67
ICICIBANK	1414	1438	1423	1411	1398	1383	NTPC	360	373	367	362	358	352
ICICIGI	1850	1879	1861	1847	1833	1816	NATIONALUM	159	169	164	161	157	152
ICICIPRULI	600	620	611	603	596	587	NESTLEIND	2409	2448	2425	2406	2388	2365
IDBI	85	93	89	85	82	78	NAM-INDIA	655	705	677	654	631	603
IDFCFIRSTB	67	70	68	67	66	64	OBEROIRLTY	1698	1803	1739	1687	1635	1570
ITC	433	446	437	430	423	415	ONGC	248	253	251	249	247	244
INDHOTEL	838	863	848	836	824	810	OIL	404	422	410	401	392	380
INFIBEAM	18	19	19	18	18	17	OFSS	8190	8470	8293	8149	8005	7828
INDIANB	583	610	596	585	573	559	PIIND	3714	3803	3752	3711	3669	3618
INDHOTEL	838	863	848	836	824	810	PNBHOUSING	991	1033	1014	999	983	964
IOC	138	141	140	138	137	135	PAGEIND	45375	46430	45907	45483	45060	44537
IGL	188	198	192	187	181	175	PETRONET	314	324	319	315	311	306
INDUSINDBK	789	836	811	791	771	746	PFIZER	4233	4368	4287	4222	4156	4075
NAUKRI	6947	7147	7041	6956	6871	6765	PIDILITIND	3024	3099	3064	3036	3008	2973
INFY	1423	1456	1440	1427	1415	1399	PEL	1028	1069	1050	1034	1019	1000
INDIGO	5530	5817	5666	5543	5421	5270	PFC	438	456	446	438	429	419
IPCALAB	1440	1542	1485	1438	1392	1335	POWERGRID	313	326	320	315	310	304
JSWENERGY	509	543	527	515	502	486	PRESTIGE	1310	1379	1330	1291	1252	1203
JSWSTEEL	1045	1080	1062	1047	1033	1015	PGHH	14209	14541	14311	14125	13939	13709
JINDALSTEL	915	938	926	915	905	892	PNB	103	107	105	104	102	101
JUBLFOOD	701	728	713	701	689	674	QUESS	362	391	370	353	336	315
JKCEMENT	5128	5395	5242	5119	4995	4842	RBLBANK	189	204	196	189	182	174
KOTAKBANK	2265	2349	2306	2271	2236	2193	RECLTD	440	454	447	441	435	428
LT	3254	3313	3285	3262	3239	3211	RAJESHEXPO	199	211	204	199	194	187
LTTS	4408	4538	4454	4386	4318	4234	RELIANCE	1289	1317	1304	1293	1282	1269
LICHSGFIN	610	626	617	609	602	592	SBILIFE	1620	1662	1641	1624	1607	1587
LTIM	4315	4462	4377	4308	4239	4153	SRF	3012	3142	3083	3035	2986	2927
LUPIN	2041	2132	2075	2030	1984	1927	SHREECEM	30850	31820	31373	31012	30650	30203
MRF	127755	131614	129463	127723	125984	123833	SHRIRAMFIN	700	717	709	703	697	690
MGL	1348	1413	1369	1333	1297	1253	SIEMENS	2860	2943	2892	2851	2810	2759
M&MFIN	276	285	280	277	273	268	SBIN	821	853	837	824	810	794
M&M	2811	2888	2837	2796	2756	2705	SAIL	116	122	119	117	115	112
MANAPPURAM	232	237	235	233	231	228	SJVN	99	106	102	98	95	91
MRPL	143	147	144	142	140	137	SUNPHARMA	1748	1774	1759	1746	1733	1718
MARICO	710	738	721	707	693	676	SUNTV	655	678	667	657	648	637
MARUTI	11744	11955	11823	11716	11609	11477	SYNGENE	739	762	746	734	721	705
MFSL	1233	1259	1246	1235	1225	1212	TVSMOTOR	2733	2809	2772	2743	2713	2676
LICI	821	840	829	821	812	802	TCS	3313	3368	3338	3314	3290	3260
MOTHERSON	133	139	136	133	131	128	TATACOMM	1598	1671	1628	1592	1557	1513
MPHASIS	2401	2500	2441	2394	2347	2288	TATASTEEL	138	147	143	140	136	132
NATCOPHARM	839	862	848	836	824	810	TATAMOTORS	631	641	635	630	625	620

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	389	402	396	390	385	379	VGUARD	360	373	364	357	350	341
TATASTEEL	138	147	143	140	136	132	VARROC	455	474	460	449	438	424
TECHM	1370	1424	1397	1376	1354	1328	VBL	550	565	558	552	546	539
NIACL	172	177	175	173	171	168	VEDL	413	423	418	415	411	406
RAMCOCEM	978	1008	994	982	971	957	IDEA	8	8	8	8	8	8
TITAN	3341	3394	3364	3340	3316	3287	VOLTAS	1348	1411	1370	1336	1302	1260
UPL	667	692	681	672	662	651	WHIRLPOOL	1110	1163	1128	1099	1071	1036
ULTRACEMCO	11917	12159	12031	11928	11825	11697	WIPRO	234	243	239	236	232	228
UNIONBANK	128	134	131	128	126	123	YESBANK	19	19	19	19	19	18
FLUOROCHEM	3950	4078	4011	3958	3904	3838	ZEEL	115	123	120	117	114	110
UBL	2232	2354	2296	2248	2201	2142	ZYDUSLIFE	852	870	858	848	838	825
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24167	24396	24266	24161	24055	23925	NIFTY FMCG	57194	58321	57543	56913	56284	55505
NIFTY MIDCAP 50	15352	15663	15471	15316	15160	14968	NIFTY IT	33941	34425	34164	33954	33743	33482
NIFTY AUTO	21904	22179	22005	21864	21723	21549	NIFTY METAL	8670	8876	8781	8704	8627	8531
NIFTY BANK	55647	56609	56061	55617	55174	54626	NIFTY PHARMA	21438	21795	21566	21381	21196	20967
NIFTY ENERGY	34516	35091	34816	34594	34372	34098	NIFTY PSU BANK	6734	6969	6849	6751	6654	6534
NIFTY FINANCIAL SE	26625	26973	26769	26603	26438	26234	NIFTY REALTY	885	921	898	878	859	835

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