



# Daily EQ Trend

23<sup>rd</sup> April, 2026

## Technical Outlook

### Nifty (24,378.10): Pullback to 50 SMA; Buy-on-Dips Strategy Intact

The Nifty 50 retraced its previous session gains and closed in the red, declining by -198.50 points to settle at 24,378.10 levels, indicating near-term profit booking.

On the daily chart, the index has retested its 50-day SMA and closed marginally lower. Despite this, the broader pullback structure remains intact, with price action continuing to indicate a buy-on-dips trend. As long as the index holds above the 24,100 mark, the short-term bias remains bullish. The current dip appears corrective, and declines towards 24,300 can be utilized to initiate stock-specific long positions.

Support: 24,300 – 24,200 Resistance: 24,600 – 24,750. The bias remains bullish, with the index likely to resume its upward trajectory.



### Bank Nifty (57,124.45): Pause After Rally; Bullish Structure Intact

The Bank Nifty witnessed a breather after the recent up move, closing on a mildly negative note and forming a Doji candlestick pattern, indicating indecision at higher levels.

On the technical front, the broader trend remains bullish, as the index continues to trade above its 50-day SMA, reflecting underlying strength. However, following the sharp rally, some profit booking cannot be ruled out in the near term.

The current consolidation appears healthy within an ongoing uptrend. Declines towards 56,700 – 56,400 should be viewed as opportunities to re-enter long positions from a trading perspective.



## TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
JK PAPER	384	BUY	365	405
CHENNAI PETRO	1071	BUY	1040	1135

### Gainers (Nifty 50)

Company	%
TATA CONSUMER	3.33
HINDUNILVR	2.39
NTPC	2.26
TMPV	1.74
HINDALCO	1.65

### Losers (Nifty 50)

Company	%
HCL TECH	-10.74
INFOSYS	-3.38
M&M	-3.00
TCS	-2.88
TECHM	-2.50



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### NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2260.80	2175.90	2200.00	2230.40	2254.50	2284.90	2309.00	2339.40
ADANIPTS	1588.60	1557.87	1569.93	1579.27	1591.33	1600.67	1612.73	1622.07
APOLLOHOSP	7662.00	7397.67	7506.33	7584.17	7692.83	7770.67	7879.33	7957.17
ASIANPAINT	2562.90	2445.93	2472.97	2517.93	2544.97	2589.93	2616.97	2661.93
AXISBANK	1379.60	1341.73	1353.87	1366.73	1378.87	1391.73	1403.87	1416.73
BAJAJ-AUTO	9602.00	9322.33	9453.67	9527.83	9659.17	9733.33	9864.67	9938.83
BAJFINANCE	934.75	911.62	920.88	927.82	937.08	944.02	953.28	960.22
BAJAJFINSV	1842.90	1806.93	1820.97	1831.93	1845.97	1856.93	1870.97	1881.93
BEL	448.70	437.83	441.27	444.98	448.42	452.13	455.57	459.28
BHARTIARTL	1829.00	1784.30	1804.80	1816.90	1837.40	1849.50	1870.00	1882.10
CIPLA	1236.30	1206.47	1214.23	1225.27	1233.03	1244.07	1251.83	1262.87
COALINDIA	444.15	436.60	439.55	441.85	444.80	447.10	450.05	452.35
DRREDDY	1217.00	1190.17	1199.13	1208.07	1217.03	1225.97	1234.93	1243.87
EICHERMOT	7230.00	7024.83	7080.67	7155.33	7211.17	7285.83	7341.67	7416.33
ETERNAL	262.99	249.41	252.85	257.92	261.36	266.43	269.87	274.94
GRASIM	2776.60	2697.07	2726.33	2751.47	2780.73	2805.87	2835.13	2860.27
HCLTECH	1285.30	1181.20	1231.10	1258.20	1308.10	1335.20	1385.10	1412.20
HDFCBANK	799.90	779.20	788.60	794.25	803.65	809.30	818.70	824.35
HDFCLIFE	604.05	585.12	594.18	599.12	608.18	613.12	622.18	627.12
HINDALCO	1039.90	997.13	1007.07	1023.48	1033.42	1049.83	1059.77	1076.18
HINDUNILVR	2368.80	2219.20	2264.80	2316.80	2362.40	2414.40	2460.00	2512.00
ICICIBANK	1367.60	1346.60	1355.80	1361.70	1370.90	1376.80	1386.00	1391.90
ITC	305.50	298.10	301.60	303.55	307.05	309.00	312.50	314.45
INFY	1268.60	1208.63	1232.27	1250.43	1274.07	1292.23	1315.87	1334.03
INDIGO	4640.90	4476.03	4537.97	4589.43	4651.37	4702.83	4764.77	4816.23
JIOFIN	238.51	228.39	231.47	234.99	238.07	241.59	244.67	248.19
JSWSTEEL	1263.40	1224.13	1241.27	1252.33	1269.47	1280.53	1297.67	1308.73
KOTAKBANK	376.85	367.92	372.08	374.47	378.63	381.02	385.18	387.57
LT	4021.10	3939.07	3975.03	3998.07	4034.03	4057.07	4093.03	4116.07
M&M	3149.70	3004.93	3073.97	3111.83	3180.87	3218.73	3287.77	3325.63
MARUTI	13337.00	13018.00	13159.00	13248.00	13389.00	13478.00	13619.00	13708.00
MAXHEALTH	1005.35	978.32	989.58	997.47	1008.73	1016.62	1027.88	1035.77
NTPC	405.40	382.60	387.90	396.65	401.95	410.70	416.00	424.75
NESTLEIND	1395.80	1340.27	1363.13	1379.47	1402.33	1418.67	1441.53	1457.87
ONGC	283.65	280.03	281.32	282.48	283.77	284.93	286.22	287.38
POWERGRID	319.75	310.50	313.25	316.50	319.25	322.50	325.25	328.50
RELIANCE	1362.10	1335.23	1342.17	1352.13	1359.07	1369.03	1375.97	1385.93
SBILIFE	1884.80	1815.73	1847.87	1866.33	1898.47	1916.93	1949.07	1967.53
SHRIRAMFIN	1044.55	1007.10	1018.25	1031.40	1042.55	1055.70	1066.85	1080.00
SBIN	1103.30	1078.57	1089.33	1096.32	1107.08	1114.07	1124.83	1131.82
SUNPHARMA	1669.80	1635.33	1643.87	1656.83	1665.37	1678.33	1686.87	1699.83
TATACONSUM	1178.60	1092.20	1116.00	1147.30	1171.10	1202.40	1226.20	1257.50
TATASTEEL	213.03	207.83	209.17	211.10	212.44	214.37	215.71	217.64
TCS	2538.50	2425.00	2464.30	2501.40	2540.70	2577.80	2617.10	2654.20
TECHM	1462.60	1311.50	1357.80	1410.20	1456.50	1508.90	1555.20	1607.60
TITAN	4454.60	4389.07	4417.13	4435.87	4463.93	4482.67	4510.73	4529.47
TMPV	361.85	339.63	346.52	354.18	361.07	368.73	375.62	383.28
TRENT	4434.50	4186.67	4261.63	4348.07	4423.03	4509.47	4584.43	4670.87
ULTRACEMCO	12193.00	11834.33	11917.67	12055.33	12138.67	12276.33	12359.67	12497.33
WIPRO	204.00	199.16	200.68	202.34	203.86	205.52	207.04	208.70



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