

MCX GOLD JUNE



Technical Outlook

On Wednesday, gold price witnessed sharp bounce and surged till the high of 31389 mark and in the evening session it fell from the high and finally settled at 31195. Price has ended just above the immediate support of 31130 mark and the next crucial support of double bottom is at 30850. As long as it holds above 30850 the positive trend is likely remain firm. Thus, we advise buying around 31135 for targets of 31500.

Action	Entry	Target	Stop
BUY	At 31135	31500	30900

MCX SILVER JULY



Technical Outlook

The silver price which have been trading in a side ways to positive has once again failed to surpass the resistance of 40750 and during last session it tumbled till the low of 40180 and settled at 40337. The short term trend line support is at 40150, break down below that will provide a sharp fall till 39500 then 38550 levels. Thus, we recommend selling on break of 40150 for down side targets of 39500 and lower.

Action	Entry	Target	Stop
SELL	Below 40150	39500	40400

NCDEX SOY BEAN JUNE



Technical Outlook

On Wednesday, Soy bean prices remained on a volatile note and after opening at 3770 it surged till the high of 3838 and from there it reversed back and settled on flat note at 3772 forming doji candle stick pattern. The commodity has precisely tested the long term trend line resistance and has turned lower from there. The commodity failing to surpass the trend line is indicating stiff resistance and therefore the bears are likely drive the price lower till 3650 then 3600.

Action	Entry	Target	Stop
SELL	At 3775	3650	3850

NCDEX RM SEED JUNE



Technical Outlook

RM seed price has been slowly inching higher along with the rising trend line supports for last few sessions. Looking at the chart, it is indicating that price is likely to move along with the trend line and on the higher side resistance are seen at 4107 then 4150 of the long term trend line. The momentum indicator RSI is at 64 and is continuously moving firm. Thus, we recommend buying around 4000 levels for targets of 4100 for the day.

Action	Entry	Target	Stop
BUY	At 4000	4100	3950

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
11:30 AM	EUR	German GDP (QoQ) (Q1)	-	0.30%	0.30%
6:00 PM	USD	Initial Jobless Claims	-	220K	222K
7:30 PM	USD	Existing Home Sales (Apr)	-	5.56M	5.60M
8:00 PM	USD	Natural Gas Storage	-	92B	106B
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	05 JUN 2018	30928	31056	31222	31350	31516
MCX	SILVER	05 JUL 2018	39872	40073	40381	40582	40890
MCX	CRUDEOIL	19 JUN 2018	4853	4883	4915	4945	4977
MCX	NATURALGAS	25 MAY 2018	195.9	197.9	199.6	201.6	203.3
MCX	COPPER	29 JUN 2018	457.3	461.2	466.7	470.6	476.1
MCX	NICKEL	31 MAY 2018	976.5	986.3	994.9	1004.7	1013.3
MCX	ALUMINIUM	31 MAY 2018	152.2	153.7	154.6	156.1	157.0
MCX	LEAD	31 MAY 2018	166.0	167.4	168.2	169.6	170.4
MCX	ZINC	31 MAY 2018	203.8	205.6	207.1	208.9	210.4
MCX	CPO	31 MAY 2018	665.7	667.1	669.4	670.8	673.1
MCX	MENTHAOIL	31 MAY 2018	1218.6	1233.8	1254.4	1269.6	1290.2
NCDEX	GUARGUM5	20 JUN 2018	8117	8165	8217	8265	8317
NCDEX	GUARGUM5	20 JUL 2018	8231	8277	8327	8373	8423
NCDEX	GUARSEED10	20 JUN 2018	3790	3807	3822	3838	3853
NCDEX	GUARSEED10	20 JUL 2018	3846	3861	3872	3887	3898
NCDEX	CHANA	20 JUN 2018	3602	3614	3628	3640	3654
NCDEX	CHANA	20 JUL 2018	3634	3646	3660	3672	3686
NCDEX	CASTOR	20 JUN 2018	4015	4034	4062	4081	4109
NCDEX	CASTOR	20 JUL 2018	4070	4085	4109	4124	4148
NCDEX	RMSEED	20 JUN 2018	3973	3994	4011	4032	4049
NCDEX	RMSEED	20 JUL 2018	4015	4036	4052	4073	4089
NCDEX	SYBEANIDR	20 JUN 2018	3705	3739	3788	3822	3871
NCDEX	SYBEANIDR	20 JUL 2018	3740	3775	3823	3858	3906
NCDEX	SYOREF	20 JUN 2018	772.7	776.9	781.4	785.6	790.1
NCDEX	SYOREF	20 JUL 2018	782.3	786.0	789.5	793.2	796.6
NCDEX	COCUDAKL	20 JUN 2018	1239	1247	1260	1268	1280
NCDEX	COCUDAKL	20 JUL 2018	1255	1263	1275	1283	1294
NCDEX	JEERAUNJHA	20 JUN 2018	15503	15692	15808	15997	16113
NCDEX	JEERAUNJHA	20 JUL 2018	15730	15850	15920	16040	16110
NCDEX	TMCFGRNZM	20 JUN 2018	7142	7196	7278	7332	7414
NCDEX	TMCFGRNZM	20 JUL 2018	7234	7290	7372	7428	7510

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