

Weekly Equity Trend 23 June 2025

NIFTY (25,112)



BANKNIFTY (56,252)



Weekly Technical View

The benchmark Nifty was positive last week. It opened with a gap of 14 points and closed the week with a gain of 393 points. Mahindra & Mahindra Ltd, Trent Ltd, and Bharti Airtel Ltd were the top gainers, while Tata Motors Ltd, Adani Ports Ltd, and Bajaj Finance Ltd were the top losers in the index. On the technical front, Nifty continued to trade within the 25,100–24,500 range for the fifth straight session. It formed a bullish candlestick on the weekly chart, indicating a positive start to the next week. The broader trend on the weekly chart remains bullish, as Nifty is trading above both short-term and long-term exponential moving averages. However, a close above 25,300 is needed to confirm a resumption of the uptrend. Currently, weekly support is placed at 24,500 and resistance at 25,100–25,200. Bears can consider selling Nifty within the resistance zone for targets of 24,800–24,700–24,600, while bulls can look to buy near the support levels for targets of 24,900–25,000–25,100. A daily close above 25,300 or below 24,500 will warrant a review of the current view.

Weekly Technical View

Bank Nifty had a positive session last week. It opened with a gap of 27 points and ended the week with a gain of 725 points. AU Small Finance Bank Ltd, Kotak Mahindra Bank Ltd, and IndusInd Bank Ltd were the top gainers, while Canara Bank, Punjab National Bank, and Bank of Baroda were the top losers. On the technical front, Bank Nifty appears bullish on the weekly chart, trading above both short-term and long-term exponential moving averages. While it has found strong support at the 55,400 level, last week's bearish candlestick high will act as a major hurdle going forward. Currently, support is placed at 55,400, while resistance is at 57,000. Traders will need to take cues from daily price action (as covered in the Daily Report) to place their bets, as Bank Nifty is currently trading far from both support and resistance levels. While the weekly trend is positive, Bank Nifty needs to show more strength on the daily chart to confirm a sustained uptrend.

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	NORTHARC	209	9,30,328	53.96
2	KAKATCEM	164.2	6,649	28.64
3	INDIACEM	312	2,31,348	28.06
4	JLHL	1443.1	12,653	26.03
5	MEGASTAR	291.85	10,684	23.18
6	FCL	278.84	5,47,018	20.27
7	MIRZAIN	31	80,125	19.94
8	OSWALGREEN	46.35	4,08,281	19.61
9	AXISBNKETF	573.34	2,169	19.13
10	WESTLIFE	700	1,03,172	17.04

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	82,408	1.59%	22.95	1.08
Nifty 50	25,112	1.59%	22.57	1.14
Nifty Midcap 50	16,357	-0.21%	39.29	0.78
Nifty Auto	23,679	1.51%	24.72	1.06
Nifty Bank	56,253	1.31%	14.72	0.88
Nifty Energy	35,600	-0.39%	16.41	2.22
Nifty Financial Services	26,649	1.19%	17.60	0.56
Nifty FMCG	54,631	0.19%	41.44	1.83
Nifty IT	38,991	1.36%	29.14	2.58
Nifty Metal	9,139	-1.30%	18.55	2.47
Nifty PSU Bank	6,845	-1.30%	6.82	3.40
Nifty Realty	1,014	0.66%	50.40	0.25
Nifty Pharma	21,613	-1.69%	30.90	0.65

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