



Daily EQ Trend

23 July 2026

Technical Outlook

Nifty (23,996.25): closes below 24k.

Nifty 50 corrected sharply and declined 191.45 points to close at 23,999.25. The daily candlestick pattern indicates a range breakdown, with the index now moving towards its immediate demand zone near 23,900. While the broader trend remains bullish, the recent correction has resulted in a loss of near-term momentum.

For the upcoming trading session, the bias remains positive as long as the index holds above its 50-day Simple Moving Average (SMA). Overall, the medium-term outlook remains bullish as the index continues to trade within an intermediate uptrend. The 23,800–23,900 zone is expected to act as a strong demand area.

However, a decisive breakout above 24,200 would be required to trigger fresh upside momentum and resume the broader uptrend.



Bank Nifty (57,126.80): Cautious as the index triggers breakdown.

Bank Nifty continued to witness selling pressure and declined 708.55 points to close at 57,126.80. On the stock-specific front, only IndusInd Bank and Yes Bank managed to close in positive territory, while the rest of the banking pack remained under pressure.

Technically, the near-term structure has weakened from a trading perspective. However, this correction is creating an attractive setup for positional investors. The index continues to hold above the crucial 57,000 support level, which remains the first line of defence. While elevated volatility may lead to some further consolidation or mild weakness,

we believe such declines should be viewed as an opportunity to accumulate quality banking stocks and re-enter long positions for the medium- to long-term upside.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
POWER GRID	289.30	Buy	278	315	1-3 Weeks

Gainers (Nifty 50)

Company	%
BAJAJ AUTO	5.92
NESTLE IND	3.31
TATA CONSUMER	1.43
ETERNAL	1.01
POWER GRID	0.80

Losers (Nifty 50)

Company	%
INDIGO	-3.58
DR REDDY	-2.16
JIO FINANCE	-2.14
INFOSYS	-2.00
AXIS BANK	-1.96



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3147.70	3060.93	3099.97	3123.83	3162.87	3186.73	3225.77	3249.63
ADANIPTS	1819.40	1769.83	1790.87	1805.13	1826.17	1840.43	1861.47	1875.73
APOLLOHOSP	8938.00	8809.67	8838.33	8888.17	8916.83	8966.67	8995.33	9045.17
ASIANPAINT	2692.80	2637.87	2651.73	2672.27	2686.13	2706.67	2720.53	2741.07
AXISBANK	1238.40	1198.83	1214.67	1226.53	1242.37	1254.23	1270.07	1281.93
BAJAJ-AUTO	10998.50	10249.33	10412.17	10705.33	10868.17	11161.33	11324.17	11617.33
BAJFINANCE	1060.30	1039.57	1047.83	1054.07	1062.33	1068.57	1076.83	1083.07
BAJAJFINSV	1876.40	1829.60	1848.80	1862.60	1881.80	1895.60	1914.80	1928.60
BEL	406.75	400.43	403.22	404.98	407.77	409.53	412.32	414.08
BHARTIARTL	1949.00	1923.83	1931.67	1940.33	1948.17	1956.83	1964.67	1973.33
CIPLA	1415.10	1372.23	1383.97	1399.53	1411.27	1426.83	1438.57	1454.13
COALINDIA	428.40	422.25	424.80	426.60	429.15	430.95	433.50	435.30
DRREDDY	1182.80	1133.80	1151.40	1167.10	1184.70	1200.40	1218.00	1233.70
EICHERMOT	7632.00	7410.50	7498.00	7565.00	7652.50	7719.50	7807.00	7874.00
ETERNAL	284.40	260.38	267.97	276.18	283.77	291.98	299.57	307.78
GRASIM	3166.30	3119.07	3132.83	3149.57	3163.33	3180.07	3193.83	3210.57
HCLTECH	1237.30	1212.63	1220.17	1228.73	1236.27	1244.83	1252.37	1260.93
HDFCBANK	753.15	737.55	743.95	748.55	754.95	759.55	765.95	770.55
HDFCLIFE	553.10	536.53	543.37	548.23	555.07	559.93	566.77	571.63
HINDALCO	950.00	926.07	935.63	942.82	952.38	959.57	969.13	976.32
HINDUNILVR	2154.60	2106.53	2118.27	2136.43	2148.17	2166.33	2178.07	2196.23
ICICIBANK	1440.70	1402.60	1420.50	1430.60	1448.50	1458.60	1476.50	1486.60
ITC	280.80	275.10	276.80	278.80	280.50	282.50	284.20	286.20
INFY	1052.10	1019.33	1032.77	1042.43	1055.87	1065.53	1078.97	1088.63
INDIGO	5117.00	4944.00	5022.00	5069.50	5147.50	5195.00	5273.00	5320.50
JIOFIN	234.80	224.93	229.56	232.18	236.81	239.43	244.06	246.68
JSWSTEEL	1266.90	1241.70	1251.70	1259.30	1269.30	1276.90	1286.90	1294.50
KOTAKBANK	381.15	364.35	371.25	376.20	383.10	388.05	394.95	399.90
LT	3817.40	3764.20	3785.20	3801.30	3822.30	3838.40	3859.40	3875.50
M&M	3175.30	3101.83	3134.37	3154.83	3187.37	3207.83	3240.37	3260.83
MARUTI	13545.00	13223.00	13357.00	13451.00	13585.00	13679.00	13813.00	13907.00
MAXHEALTH	1081.00	1053.67	1065.53	1073.27	1085.13	1092.87	1104.73	1112.47
NTPC	350.50	341.95	343.80	347.15	349.00	352.35	354.20	357.55
NESTLEIND	1493.60	1405.73	1429.87	1461.73	1485.87	1517.73	1541.87	1573.73
ONGC	251.90	247.78	248.95	250.43	251.60	253.08	254.25	255.73
POWERGRID	289.30	280.53	282.47	285.88	287.82	291.23	293.17	296.58
RELIANCE	1288.60	1254.10	1267.40	1278.00	1291.30	1301.90	1315.20	1325.80
SBILIFE	1806.70	1755.47	1776.23	1791.47	1812.23	1827.47	1848.23	1863.47
SHRIRAMFIN	1058.80	1030.53	1038.67	1048.73	1056.87	1066.93	1075.07	1085.13
SBIN	1025.00	989.47	1004.33	1014.67	1029.53	1039.87	1054.73	1065.07
SUNPHARMA	1943.00	1901.60	1913.40	1928.20	1940.00	1954.80	1966.60	1981.40
TATACONSUM	1094.90	1049.23	1060.17	1077.53	1088.47	1105.83	1116.77	1134.13
TATASTEEL	186.53	181.88	183.40	184.96	186.48	188.04	189.56	191.12
TCS	2208.30	2171.47	2186.23	2197.27	2212.03	2223.07	2237.83	2248.87
TECHM	1560.60	1527.60	1539.60	1550.10	1562.10	1572.60	1584.60	1595.10
TITAN	4711.60	4622.07	4648.53	4680.07	4706.53	4738.07	4764.53	4796.07
TMPV	327.70	317.50	322.30	325.00	329.80	332.50	337.30	340.00
TRENT	2887.30	2807.30	2834.30	2860.80	2887.80	2914.30	2941.30	2967.80
ULTRACEMCO	11893.00	11459.33	11657.67	11775.33	11973.67	12091.33	12289.67	12407.33
WIPRO	174.44	172.05	172.73	173.59	174.27	175.13	175.81	176.67

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-2%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-2%	Open	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-7%	Open	Weekly Report
17-07-2026	PCBL	Buy	325.00	312	355	-2%	Open	Daily Report
20-07-2026	ANANTRAJ	Buy	592.00	548	678	3%	Open	Weekly Report
21-07-2026	SBIN	Buy	1060.00	1024	1120	-4%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-2%	Open	Daily Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	3%	Close	Daily Report

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