

S&P BSE Sensex	37734.08	(-0.79%)
NIFTY 50	11153.65	(-0.86%)

Sector Indices	Close	% Change
NIFTY AUTO	7695	-1.75
NIFTY BANK	21139	-1.07
NIFTY ENERGY	15065	-1.96
NIFTY FMCG	29312	-0.78
NIFTY IT	19866	0.70
NIFTY METAL	2214	-1.18
NIFTY MIDCAP 50	4497	-1.67
NIFTY PHARMA	11877	0.66
NIFTY PSU BANK	1310	-1.39
NIFTY REALTY	210	-1.85

Key Levels - Nifty

Support	11040/10960
Resistance	11250/11320

FII & DII Activities (Fig. in Cr)

Date	FII	DII
22-Sep-20	-2072.76	878.91
21-Sep-20	-539.81	-517.95
18-Sep-20	205.15	-100.83
17-Sep-20	-249.82	-1067.83
16-Sep-20	264.66	-212.21
15-Sep-20	1170.89	-895.63
14-Sep-20	298.22	-120.35
11-Sep-20	1175.81	-724.31
10-Sep-20	838.37	-317.30
9-Sep-20	-959.09	-263.97

Key Levels - Bank Nifty

Support	21000/20860
Resistance	21700/22000

Nifty Spot Chart



Technical Outlook

Amid huge volatility Nifty Index ended fourth consecutive day on negative note by losing 0.86% or 96 points. On the technical front, Index penetrated the immediate support level of 11185 and has settled below that. The Index has shifted its trend to lower high and lower low pattern and drawing the downward slanting trend channel now the supports are coming up around 11040-11000 levels. The momentum indicator RSI (14) has tumbled till 40 mark and is heading into oversold zone territory. Looking at the above scenario, we expect Nifty Index is likely take supports around 11040 - 11000 levels of the downward slanting channel and may show re-bounce from the same. While, breakdown 11000 mark could trigger a massive selloff in the index. After two session of weak close, U.S. markets turned positive on Tuesday and SGX Nifty is indicating a flat opening of domestic markets.

Bank Nifty Spot Chart



Technical Outlook

Continuing the bearish momentum Nifty Bank index extended its losses for another session and ended at 21139 losing around a percent or 227 points. The Nifty Bank Index which slipped below 21000 mark during intraday session, has managed to reclaim and settled above it. As anticipated, the Index has come down almost till the key support levels of 21000 mark. The momentum indicator RSI (14) which came down till 34 mark and stochastic oscillator has slipped into deep oversold zone territory on daily scale. Thus looking the above parameters, 21000 mark is likely to act as strong support for immediate basis and if the index manages to hold above it then a sharp recovery can be noticed till 21700 then 22200 levels in the short term. While, break below 21000 on convincing basis could provide further deep correction in Bank Index.

Stocks For Today

Name	Entry	Target	Stop loss
HDFCLIFE	Buy Around 574	600	564
GRASIM	Buy Around 720	760	699
BHARATFORG	Sell Around 452	430	468

Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANIPILOTS	323.52	314.73	335.93	344.72	357.13
ASIANPAINT	1910.67	1883.83	1953.18	1980.02	2022.53
AXISBANK	403.32	394.63	414.98	423.67	435.33
BAJAJ-AUTO	2948.82	2911.78	2979.13	3016.17	3046.48
BAJAJFINSV	5566.2	5450.1	5661.1	5777.2	5872.1
BAJFINANCE	3228.77	3154.53	3291.28	3365.52	3428.03
BHARTIARTL	461.8	452.65	470.15	479.3	487.65
BPCL	381.63	371.12	392.72	403.23	414.32
BRITANNIA	3526.03	3464.07	3602.02	3663.98	3739.97
CIPLA	759.22	740.78	773.58	792.02	806.38
COALINDIA	118.27	116.98	120.13	121.42	123.28
DRREDDY	5061.97	4955.98	5160.98	5266.97	5365.98
EICHERMOT	2024.62	1984.88	2073.38	2113.12	2161.88
GAIL	81.83	79.52	85.17	87.48	90.82
GRASIM	708.6	688.1	727.3	747.8	766.5
HCLTECH	797.2	773.4	814.35	838.15	855.3
HDFC	1659.15	1643.45	1687.7	1703.4	1731.95
HDFCBANK	1023.88	1012.37	1041.02	1052.53	1069.67
HDFCLIFE	567.97	556.53	577.73	589.17	598.93
HEROMOTOCO	2956.1	2912.05	3004.05	3048.1	3096.05
HINDALCO	159.85	156.25	164.4	168	172.55
HINDUNILVR	1999.65	1972.5	2027.2	2054.35	2081.9
ICICIBANK	350.55	346.7	353.35	357.2	360
INDUSINDBK	528	512	553	569	594
INFRATEL	175.63	170.87	184.12	188.88	197.37
INFY	991.63	975.77	1007.07	1022.93	1038.37
IOC	74.9	73.65	76.65	77.9	79.65
ITC	173.05	171.9	174.9	176.05	177.9
JSWSTEEL	264.68	257.47	269.92	277.13	282.37
KOTAKBANK	1254.33	1238.12	1277.92	1294.13	1317.72
LT	843.02	829.53	865.48	878.97	901.43
M&M	604.45	593.1	614.35	625.7	635.6
MARUTI	6273.28	6106.02	6479.62	6646.88	6853.22
NESTLEIND	15056.17	14913.08	15243.08	15386.17	15573.08
NTPC	85.48	83.27	87.52	89.73	91.77
ONGC	68.4	67.3	69.85	70.95	72.4
POWERGRID	166.72	164.63	168.58	170.67	172.53
RELIANCE	2182.8	2154.45	2229.9	2258.25	2305.35
SBIN	182.13	178.07	185.22	189.28	192.37
SHREECEM	18541.9	18101.35	18864.55	19305.1	19627.75
SUNPHARMA	496.63	484.42	505.82	518.03	527.22
TATAMOTORS	129.12	125.13	133.63	137.62	142.13
TATASTEEL	362.07	349.98	370.28	382.37	390.58
TCS	2468.97	2414.98	2511.98	2565.97	2608.98
TECHM	777.97	755.48	794.48	816.97	833.48
TITAN	1089.23	1074.02	1108.37	1123.58	1142.72
ULTRACEMCO	3803.27	3723.38	3873.88	3953.77	4024.38
UPL	515.03	500.92	526.47	540.58	552.02
WIPRO	305.22	298.18	310.98	318.02	323.78
ZEEL	189.52	181.93	200.93	208.52	219.93

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