

24<sup>th</sup> September, 2021

### JPYINR SEPTEMBER



- JPYINR September contract has been trading with volatility recently on back of USDJPY movement. From Intermarket perspective, USDJPY is expected to give upside breakout which can result into downside in JPYINR.
- The above daily chart of JPYINR shows that prices are intact into contracting triangle pattern wherein recently it has taken resistance of the downward trendline.
- Prices created huge spike near this trendline and has started to form bearish candlestick pattern.
- Now any break below 66.80 will suggest that retest of 66.40 level is possible. Further break of 66.40 can infuse selling pressure.
- In short, JPYINR September trend looks negative with 68.00 as resistance. Move below 66.80 will take prices towards 66.40 levels.

Pair	Expiry	Close	Change	% Change
USDINR	28 SEP 2021	73.755	-0.1700	-0.23
EURINR	28 SEP 2021	86.440	-0.3050	-0.35
GBPINR	28 SEP 2021	101.090	0.2325	0.23
JPYINR	28 SEP 2021	67.100	-0.3975	-0.59
EURUSD	28 SEP 2021	1.1718	-0.0018	-0.15
GBPUSD	28 SEP 2021	1.3701	0.0053	0.39
USDJPY	28 SEP 2021	109.79	0.2700	0.25

#### DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	73.46	73.61	73.77	73.92	74.08
EURINR	85.98	86.21	86.60	86.83	87.22
GBPINR	100.46	100.77	100.94	101.26	101.42
JPYINR	66.76	66.93	67.13	67.30	67.51
EURUSD	1.1697	1.1707	1.1719	1.1729	1.1741
GBPUSD	1.3613	1.3657	1.3682	1.3726	1.3751
USDJPY	109.64	109.72	109.82	109.90	110.00

#### ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
GBPINR*	Buy	Around 101.00	101.50	100.80
JPYINR*	Sell	Around 67.20	66.70	67.40
EURINR*	Buy	Around 86.40	86.80	86.20

\*SEPTEMBER EXPIRY

#### ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:30 PM	USD	Fed Chair Powell Speaks	-	-	-
7:30 PM	USD	New Home Sales (Aug)	-	714K	708K
7:30 PM	USD	New Home Sales (MoM) (Aug)	-	-	1.00%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

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