



Daily EQ Trend

23 Sept 2026

Technical Outlook

Nifty (23,329.00): Bearish Engulfing.

Nifty 50 witnessed selling pressure and declined 0.43% to close at 23,329. On the sectoral front, Realty and Defence witnessed buying interest.

On the daily chart, the candlestick pattern indicates selling pressure at higher levels, with 23,500 continuing to act as the key resistance zone. Additionally, the index is still trading below its short- and medium-term moving averages, suggesting a cautious undertone.

Technically, the index could slip towards 23,200 or even lower if selling pressure persists. Hence, we maintain a cautious outlook.



Bank Nifty (56,215.55): Cautious outlook.

Bank Nifty also witnessed resistance at higher levels and closed in the red.

On the daily chart, the index continues to trade within the range of the bearish candle formed on 15 September. At current levels, 56,000 and 57,000 remain the key boundaries of the trading range. The overall trend continues to carry a negative bias.

We expect range-bound trading to continue in the near term.

Strategy: Maintain a cautious approach and wait for a decisive breakout or breakdown from the 56,000-57,000 range.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
COAL INDIA	3.21
ETERNAL	1.82
INIDGO	1.80
TITAN	1.10
DR REDDY	1.06

Losers (Nifty 50)

Company	%
TATACONSUMER	-1.65
NESTLE IND	-1.52
BAJAJ FINSERVE	-1.43
BAJAJ FINANCE	-1.22
SUN PHARMA	-1.20



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2997.00	2929.20	2954.40	2975.70	3000.90	3022.20	3047.40	3068.70
ADANIPTS	1795.00	1756.57	1771.33	1783.17	1797.93	1809.77	1824.53	1836.37
APOLLOHOSP	8835.50	8594.50	8708.50	8772.00	8886.00	8949.50	9063.50	9127.00
ASIANPAINT	2448.50	2391.53	2413.57	2431.03	2453.07	2470.53	2492.57	2510.03
AXISBANK	1242.70	1221.17	1230.63	1236.67	1246.13	1252.17	1261.63	1267.67
BAJAJ-AUTO	11363.00	11023.67	11152.33	11257.67	11386.33	11491.67	11620.33	11725.67
BAJFINANCE	1008.80	975.27	990.13	999.47	1014.33	1023.67	1038.53	1047.87
BAJAJFINSV	1823.40	1770.60	1797.00	1810.20	1836.60	1849.80	1876.20	1889.40
BEL	397.90	390.73	393.27	395.58	398.12	400.43	402.97	405.28
BHARTIARTL	1817.20	1784.73	1798.87	1808.03	1822.17	1831.33	1845.47	1854.63
CIPLA	1384.10	1345.30	1354.90	1369.50	1379.10	1393.70	1403.30	1417.90
COALINDIA	428.00	413.08	416.37	422.18	425.47	431.28	434.57	440.38
DRREDDY	1211.00	1180.00	1190.60	1200.80	1211.40	1221.60	1232.20	1242.40
EICHERMOT	7427.00	7256.33	7341.67	7384.33	7469.67	7512.33	7597.67	7640.33
ETERNAL	342.00	329.75	332.20	337.10	339.55	344.45	346.90	351.80
GRASIM	3128.20	3052.73	3088.87	3108.53	3144.67	3164.33	3200.47	3220.13
HCLTECH	1270.40	1199.30	1219.80	1245.10	1265.60	1290.90	1311.40	1336.70
HDFCBANK	738.60	724.33	731.47	735.03	742.17	745.73	752.87	756.43
HDFCLIFE	559.20	548.02	553.53	556.37	561.88	564.72	570.23	573.07
HINDALCO	973.00	943.83	955.47	964.23	975.87	984.63	996.27	1005.03
HINDUNILVR	1933.80	1903.13	1918.47	1926.13	1941.47	1949.13	1964.47	1972.13
ICICIBANK	1339.60	1319.80	1326.80	1333.20	1340.20	1346.60	1353.60	1360.00
ITC	265.80	260.78	262.77	264.28	266.27	267.78	269.77	271.28
INFY	1029.40	996.93	1008.07	1018.73	1029.87	1040.53	1051.67	1062.33
INDIGO	5030.00	4839.67	4891.33	4960.67	5012.33	5081.67	5133.33	5202.67
JIOFIN	230.70	224.03	226.69	228.69	231.35	233.35	236.01	238.01
JSWSTEEL	1267.00	1248.67	1256.53	1261.77	1269.63	1274.87	1282.73	1287.97
KOTAKBANK	412.65	405.62	409.08	410.87	414.33	416.12	419.58	421.37
LT	3866.40	3780.27	3823.13	3844.77	3887.63	3909.27	3952.13	3973.77
M&M	3044.50	2963.07	2999.03	3021.77	3057.73	3080.47	3116.43	3139.17
MARUTI	12190.00	11996.67	12069.33	12129.67	12202.33	12262.67	12335.33	12395.67
MAXHEALTH	1056.50	1028.50	1039.10	1047.80	1058.40	1067.10	1077.70	1086.40
NTPC	327.80	322.45	324.00	325.90	327.45	329.35	330.90	332.80
NESTLEIND	1363.90	1325.23	1344.57	1354.23	1373.57	1383.23	1402.57	1412.23
ONGC	236.13	231.84	232.80	234.46	235.42	237.08	238.04	239.70
POWERGRID	265.95	262.82	264.38	265.17	266.73	267.52	269.08	269.87
RELIANCE	1240.40	1220.07	1228.73	1234.57	1243.23	1249.07	1257.73	1263.57
SBILIFE	1756.30	1707.27	1723.63	1739.97	1756.33	1772.67	1789.03	1805.37
SHRIRAMFIN	1006.00	974.37	984.93	995.47	1006.03	1016.57	1027.13	1037.67
SBIN	987.00	960.03	970.67	978.83	989.47	997.63	1008.27	1016.43
SUNPHARMA	1846.40	1799.57	1820.93	1833.67	1855.03	1867.77	1889.13	1901.87
TATACONSUM	984.10	954.90	969.50	976.80	991.40	998.70	1013.30	1020.60
TATASTEEL	184.97	181.16	182.13	183.55	184.52	185.94	186.91	188.33
TCS	2105.00	2053.40	2075.80	2090.40	2112.80	2127.40	2149.80	2164.40
TECHM	1551.60	1507.63	1519.27	1535.43	1547.07	1563.23	1574.87	1591.03
TITAN	4928.50	4747.17	4804.83	4866.67	4924.33	4986.17	5043.83	5105.67
TMPV	300.05	293.80	296.15	298.10	300.45	302.40	304.75	306.70
TRENT	2782.90	2648.40	2701.30	2742.10	2795.00	2835.80	2888.70	2929.50
ULTRACEMCO	11000.00	10810.67	10905.33	10952.67	11047.33	11094.67	11189.33	11236.67
WIPRO	166.00	161.35	162.28	164.14	165.07	166.93	167.86	169.72

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
15-09-2026	FIVESTAR	Buy	551.00	515	636	-6%	Open	Weekly Report
31-08-2026	CRISIL	Buy	4732.00	4520	5025	-6%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	0%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-4%	Open	Daily Report
07-09-2026	SKIPPER	Buy	585.00	540	780	-9%	Close	Weekly Report
04-09-2026	KIRLOSENG	Buy	2267.00	2110	2450	-8%	Close	Daily Report
08-09-2926	NRBBEARING	Buy	483.00	464	525	6%	Close	Daily Report
09-09-2926	FINCABLES	Buy	1290.00	1245	1400	12%	Close	Daily Report
01-09-2926	MAPMYINDIA	Buy	1013.00	958	1160	-6%	Close	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report



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