

USDINR OCT



- On Monday, USDINR pair opened marginally lower at 73.23 and from there it reclaimed higher till 73.60 and finally ended at 73.57.
- The pair is heading towards the immediate resistance of 73.65 and surpass above that will extend till 74.06 levels. While fail to surpass 73.65 will bring back the pair down till the key supports of 73.05 levels in coming sessions.
- The momentum indicator RSI has inched slightly higher till 57 mark in the last session and the stochastic is still on the bearish note.
- Thus for the day we expect USDINR pair may test the resistance of 73.65 and remain in the in the range and thus we advise buying on dips around 73.10 for upside targets of 73.80.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Oct	Buy	Around 73.10	73.80	72.75
EURINR	Oct	Sell	Around 84.80	84.00	85.20
GBPINR	Oct	Sell	Around 96.20	95.40	96.60

Pair	Expiry	Close	Change	% Change
USDINR	29 OCT 2018	73.568	0.1775	0.24
EURINR	29 OCT 2018	84.655	0.4225	0.50
GBPINR	29 OCT 2018	95.835	0.1450	0.15
JPYINR	29 OCT 2018	65.243	-0.0825	-0.13
EURUSD	29 OCT 2018	1.1486	-0.0006	-0.05
GBPUSD	29 OCT 2018	1.2979	-0.0072	-0.55
USDJPY	29 OCT 2018	112.72	0.3000	0.27

DAILY PIVOT LEVELS

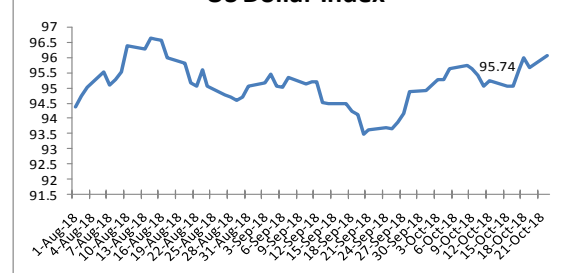
Pair	S2	S1	Pivot	R1	R2
USDINR	73.09	73.33	73.47	73.71	73.85
EURINR	84.18	84.42	84.60	84.83	85.01
GBPINR	95.52	95.68	95.86	96.02	96.21
JPYINR	64.49	64.87	65.08	65.46	65.67
EURUSD	1.1431	1.1459	1.1508	1.1536	1.1585
GBPUSD	1.2880	1.2930	1.3012	1.3062	1.3144
USDJPY	112.27	112.50	112.63	112.86	112.99

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	73.30	GBPINR	95.93
EURINR	84.57	JPYINR	65.02

As on 23 October 2018

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
11:30 AM	EUR	German PPI (MoM) (Sep)	-	0.30%	0.30%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Forex & Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980

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