

SENSEX	34134.38 (-0.53%)
NIFTY	10245.25 (-0.57%)

Sector Indices	Close	% Change
NIFTY AUTO	8700	0.12
NIFTY BANK	25079	-0.03
NIFTY ENERGY	13662	-2.52
NIFTY FMCG	28798	-0.17
NIFTY IT	14421	-0.38
NIFTY METAL	3340	-1
NIFTY MIDCAP 50	4447	-0.97
NIFTY PHARMA	9647	-0.04
NIFTY PSU BANK	2671	-0.57
NIFTY REALTY	204	-0.32

### Key Levels - Nifty

Support	10138/ 10070
Resistance	10281 /10340

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
22-Oct-18	-511.91	303.21
19-Oct-18	-618.26	-2.14
17-Oct-18	140.02	-343.11
16-Oct-18	-1,165.63	1,059.44
15-Oct-18	67.86	294.78
12-Oct-18	-1,322.13	1,287.29
11-Oct-18	-2,869.41	1,888.18
10-Oct-18	-1,096.05	1,892.94
09-Oct-18	-1,242.46	1,526.00
08-Oct-18	-1,805.07	1,973.97

### Key Levels - Bank Nifty

Support	24835 / 24600
Resistance	25320 / 25560

### Nifty Spot Chart



### Technical Outlook

Trading for the week started on cheerful note owing to positive cues from the Asian bourses. However, such rally proven to be momentary as we saw selling pressure right from the beginning of the trade. Subsequently, the pace of sell-off accelerated as a result nifty broke the Friday's low of 10249 and eventually ended near the lowest point of the day. During the day, the Friday's gap area of 10380.10 – 10436.45 acted as a stiff hurdle. At this juncture, we reiterate our cautious view on index and expect further correction in the near term. For the day, 10138 – 10070 are near term support whereas 10281 – 10340 are resistance.

### Bank Nifty Spot Chart



### Technical Outlook

Yesterday, the Nifty Bank too opened on cheerful note mainly on the back of gap up opening of index heavy weight HDFCBANK. Post opening, bouts of selling pressure pulled index lower. Subsequently, index made a valiant attempt to surpass its early morning high however failure to cross the same triggered fresh sell-off. In the process, index erased all its gains and ended with a nominal loss. For the day, 24835 will act as an immediate support below which index likely to correct till 24600. Higher side, 25320 – 25560 are near term resistance.

### Stocks For Today

Name	Entry	Target	Stop loss
GLENMARK	Buy Around 609	642	590
JUBLFOOD	Sell At cmp 1234.60	1176	1264
IGL	Sell At cmp 242.50	230	247

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	301.5	310.0	317.5	326.0	333.4
ASIAN PAINT	1156.7	1178.6	1212.9	1234.7	1269.0
AXIS BANK	550.4	556.3	564.2	570.1	578.0
BAJAJ-AUTO	2463.8	2508.9	2541.8	2586.9	2619.8
BAJAJ FINSV	5018.1	5134.1	5322.6	5438.6	5627.1
BAJ FINANCE	2013.8	2064.6	2141.8	2192.5	2269.7
BHARTIARTL	271.1	278.4	284.2	291.6	297.4
BPCL	259.2	265.2	276.1	282.0	292.9
CIPLA	619.7	626.4	633.5	640.2	647.3
COAL INDIA	270.5	273.5	277.1	280.0	283.6
DRREDDY	2446.4	2482.9	2532.8	2569.3	2619.2
EICHER MOT	21568.4	21996.7	22278.4	22706.7	22988.4
GAIL	333.1	337.7	345.5	350.0	357.8
GRASIM	830.5	842.2	863.8	875.5	897.1
HCLTECH	942.2	958.0	973.0	988.8	1003.7
HDFC	1627.4	1645.6	1667.7	1685.9	1707.9
HDFC BANK	1971.1	1985.0	2002.5	2016.4	2033.9
HEROMOTOCO	2655.3	2693.8	2729.9	2768.3	2804.4
HINDALCO	216.2	220.2	225.4	229.5	234.7
HINDPETRO	204.0	207.0	212.7	215.7	221.4
HINDUNILVR	1557.1	1571.0	1580.5	1594.4	1603.9
IBULHSGFIN	628.8	670.4	704.6	746.2	780.4
ICICI BANK	310.8	319.3	324.6	333.1	338.3
INDUSINDBK	1317.1	1391.5	1496.0	1570.4	1674.9
INFRA TEL	257.1	260.9	264.4	268.1	271.6
INFY	662.1	671.6	683.3	692.9	704.6
IOC	125.4	127.3	131.1	133.0	136.8
ITC	283.9	286.3	289.7	292.1	295.5
JSW STEEL	343.5	349.3	359.1	364.9	374.6
KOTAK BANK	1118.5	1141.3	1180.2	1203.0	1241.9
LT	1189.9	1198.3	1208.5	1216.8	1227.0
M&M	719.9	726.8	737.9	744.8	755.9
MARUTI	6630.1	6721.2	6813.1	6904.1	6996.0
NTPC	159.2	162.1	165.0	167.9	170.8
ONGC	151.1	153.5	157.7	160.1	164.2
POWERGRID	186.7	187.9	189.5	190.7	192.2
RELIANCE	1021.0	1042.1	1078.5	1099.6	1135.9
SBIN	255.4	257.9	261.9	264.4	268.5
SUN PHARMA	595.7	601.3	609.1	614.7	622.4
TATAMOTORS	165.8	168.3	172.6	175.1	179.4
TATA STEEL	529.5	537.1	549.2	556.8	568.8
TCS	1872.9	1888.0	1902.0	1917.0	1931.0
TECHM	651.7	664.1	677.1	689.5	702.4
TITAN	758.6	766.7	781.3	789.4	804.0
ULTRACEMCO	3350.6	3406.9	3502.5	3558.8	3654.4
UPL	611.4	622.5	637.3	648.4	663.2
VEDL	202.2	207.9	213.6	219.3	225.0
WIPRO	315.9	319.1	323.2	326.3	330.4
YES BANK	200.3	205.9	214.1	219.7	228.0
ZEEL	433.9	441.6	451.7	459.4	469.5

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