

Daily EQ Trend



23 Oct 2026

Technical Outlook

Nifty (22,687.65): Index forms Doji.

Nifty 50 continued to trade with a negative bias, registering a lower low and consolidating near the lower end of its range. Tourism, Pharma and PSU Banks displayed pockets of strength during the session.

Technically, the index is approaching a key demand zone at 22,500-22,600. However, positive RSI divergence raises the possibility of a relief rally towards the 50-SMA at 23,441. Despite this potential recovery, the broader trend remains negative.

Strategy: Maintain a cautious outlook and avoid aggressive long positions until the index shows signs of a sustained reversal.



Bank Nifty (54,925.70): Range bound session.

Bank Nifty witnessed buying from its lower demand zone and recovered during the session, closing marginally lower by 0.09%. On the stock front, Federal Bank, ICICI Bank and SBI witnessed buying interest.

Technically, the index continues to consolidate within a range. Moving averages and oscillators indicate mixed signals; however, a short-term trading bounce cannot be ruled out.

Strategy: Maintain a range-bound outlook and focus on selective stock-specific trading opportunities.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
BAJAJ FINANCE	1.74
CIPLA	1.29
ULTRACEMCO	1.00
ICICI BANK	0.97
BAJAJ AUTO	0.82

Losers (Nifty 50)

Company	%
NESTLE IND	-2.78
ETERNAL	-2.53
HDFC LIFE	-2.09
TMPV	-2.07
RELIANCE	-2.03



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2550.00	2462.90	2497.20	2523.60	2557.90	2584.30	2618.60	2645.00
ADANIPTS	1750.00	1692.17	1703.73	1726.87	1738.43	1761.57	1773.13	1796.27
APOLLOHOSP	7604.50	7314.00	7389.50	7497.00	7572.50	7680.00	7755.50	7863.00
ASIANPAINT	2284.80	2226.67	2248.33	2266.57	2288.23	2306.47	2328.13	2346.37
AXISBANK	1212.00	1187.03	1193.67	1202.83	1209.47	1218.63	1225.27	1234.43
BAJAJ-AUTO	10155.00	9585.33	9745.67	9950.33	10110.67	10315.33	10475.67	10680.33
BAJFINANCE	942.10	884.27	895.83	918.97	930.53	953.67	965.23	988.37
BAJAJFINSV	1678.00	1614.63	1633.27	1655.63	1674.27	1696.63	1715.27	1737.63
BEL	364.50	353.10	357.40	360.95	365.25	368.80	373.10	376.65
BHARTIARTL	1895.00	1826.43	1850.27	1872.63	1896.47	1918.83	1942.67	1965.03
CIPLA	1330.90	1273.40	1284.90	1307.90	1319.40	1342.40	1353.90	1376.90
COALINDIA	402.55	388.18	391.92	397.23	400.97	406.28	410.02	415.33
DRREDDY	1239.00	1179.57	1196.13	1217.57	1234.13	1255.57	1272.13	1293.57
EICHERMOT	7084.50	6786.33	6904.17	6994.33	7112.17	7202.33	7320.17	7410.33
ETERNAL	304.45	283.63	293.62	299.03	309.02	314.43	324.42	329.83
GRASIM	2894.40	2784.07	2806.13	2850.27	2872.33	2916.47	2938.53	2982.67
HCLTECH	1421.70	1369.43	1382.37	1402.03	1414.97	1434.63	1447.57	1467.23
HDFCBANK	694.05	673.40	681.25	687.65	695.50	701.90	709.75	716.15
HDFCLIFE	528.35	506.45	514.25	521.30	529.10	536.15	543.95	551.00
HINDALCO	885.60	851.00	860.50	873.05	882.55	895.10	904.60	917.15
HINDUNILVR	1828.30	1776.67	1793.63	1810.97	1827.93	1845.27	1862.23	1879.57
ICICIBANK	1398.50	1357.50	1366.30	1382.40	1391.20	1407.30	1416.10	1432.20
ITC	258.90	251.85	254.10	256.50	258.75	261.15	263.40	265.80
INFY	1153.35	1109.65	1126.85	1140.10	1157.30	1170.55	1187.75	1201.00
INDIGO	4600.00	4417.67	4482.13	4541.07	4605.53	4664.47	4728.93	4787.87
JIOFIN	210.80	205.22	206.93	208.86	210.57	212.50	214.21	216.14
JSWSTEEL	1220.00	1176.77	1188.53	1204.27	1216.03	1231.77	1243.53	1259.27
KOTAKBANK	437.00	424.25	429.00	433.00	437.75	441.75	446.50	450.50
LT	3638.30	3497.33	3546.17	3592.23	3641.07	3687.13	3735.97	3782.03
M&M	2864.10	2775.73	2796.97	2830.53	2851.77	2885.33	2906.57	2940.13
MARUTI	11170.00	10811.00	10898.00	11034.00	11121.00	11257.00	11344.00	11480.00
MAXHEALTH	817.00	782.73	789.87	803.43	810.57	824.13	831.27	844.83
NTPC	302.60	293.92	295.73	299.17	300.98	304.42	306.23	309.67
NESTLEIND	1189.90	1148.77	1165.03	1177.47	1193.73	1206.17	1222.43	1234.87
ONGC	225.00	221.73	222.87	223.93	225.07	226.13	227.27	228.33
POWERGRID	248.40	240.88	242.77	245.58	247.47	250.28	252.17	254.98
RELIANCE	1184.50	1153.17	1168.83	1176.67	1192.33	1200.17	1215.83	1223.67
SBILIFE	1642.90	1591.50	1605.50	1624.20	1638.20	1656.90	1670.90	1689.60
SHRIRAMFIN	900.90	868.13	876.57	888.73	897.17	909.33	917.77	929.93
SBIN	970.00	935.55	942.80	956.40	963.65	977.25	984.50	998.10
SUNPHARMA	1758.00	1693.17	1706.13	1732.07	1745.03	1770.97	1783.93	1809.87
TATACONSUM	959.80	937.50	943.40	951.60	957.50	965.70	971.60	979.80
TATASTEEL	172.33	165.28	166.69	169.51	170.92	173.74	175.15	177.97
TCS	2506.90	2425.60	2452.30	2479.60	2506.30	2533.60	2560.30	2587.60
TECHM	1829.10	1735.27	1760.03	1794.57	1819.33	1853.87	1878.63	1913.17
TITAN	4350.00	4235.23	4267.67	4308.83	4341.27	4382.43	4414.87	4456.03
TMPV	270.00	262.02	264.93	267.47	270.38	272.92	275.83	278.37
TRENT	2775.80	2685.60	2719.80	2747.80	2782.00	2810.00	2844.20	2872.20
ULTRACEMCO	10958.00	10422.33	10536.67	10747.33	10861.67	11072.33	11186.67	11397.33
WIPRO	190.41	184.72	186.84	188.63	190.75	192.54	194.66	196.45

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
19-10-2024	NYKAA	Buy	345	328	370	-8%	Open	Daily Rep
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-7%	Open	Daily Rep
15-10-2025	PWL	Buy	141	130	168	-14%	Closed	Daily Rep
14-10-2026	INDIGO	Buy	4800	4690	5130	-5%	Closed	Daily Rep
12-10-2026	KARURVYSYA	Buy	340	311	380	7%	Closed	Weekly Re
05-10-2026	AEGISVOPAK	Buy	290	271	318	-11%	Closed	Weekly Re
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Rep
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Rep

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