

S&P BSE Sensex	41386.4	(+0.66%)
NIFTY 50	12180.35	(+0.61%)

Sector Indices	Close	% Change
NIFTY AUTO	8242	0.89
NIFTY BANK	31004	0.99
NIFTY ENERGY	15705	1.10
NIFTY FMCG	31227	0.24
NIFTY IT	16474	0.86
NIFTY METAL	2769	0.45
NIFTY MIDCAP 50	4994	1.48
NIFTY PHARMA	8300	0.53
NIFTY PSU BANK	2438	1.16
NIFTY REALTY	328	2.12

Key Levels - Nifty

Support	12080/12000
Resistance	12160/12250

FII & DII Activities (Fig. in Cr)

Date	FII	DII
23-Jan-20	1352.13	-984.56
22-Jan-20	-176.43	-326.22
21-Jan-20	-50.08	-307.81
20-Jan-20	5.87	-1419.85
17-Jan-20	264.26	-500.17
16-Jan-20	-395.24	-184.65
15-Jan-20	279.53	-648.34
14-Jan-20	-205.56	642.47
13-Jan-20	68.24	47.17
10-Jan-20	578.28	-251.74

Key Levels - Bank Nifty

Support	30300/30000
Resistance	31800/31160

Nifty Spot Chart



Technical Outlook

After opening on flat note at 12128, the Nifty index witnessed as roller coaster move and by the end it finally settled at 12179 mark gaining 0.61%. Nifty index managed to hold the trend line support of 12080 during last session and slowly reclaimed and ended forming bullish Harami candlestick pattern. So, going forward, the above mentioned 12080 will continue to hold as key levels and as long as index trades above that re-bounce is likely to be seen till 12300 levels on immediate basis. While, break down below 12080, will turn the medium term trend into bearish for down side 11930 levels. The momentum indicator RSI(14) and stochastic both have recovered slightly from the oversold zone are signifying chance of further bullish move.

Bank Nifty Spot Chart



Technical Outlook

Following the in key benchmark indices, Nifty bank also started the session with minor gains at 30752 on Thursday, and from there gradually inched higher till 31086 and settled at 31014 gaining 0.12%. Nifty index precisely rebounded till the neckline resistance of Head and shoulder pattern level. Ahead surpass above the neckline will negate the formation; Else it could continue its bearish trend. So for the day immediate supports are placed at 30600 then 30100 levels, while resistance is placed at 31400 mark. The momentum indicator stochastic has made positive cross over on daily chart and RSI (14) slipping into oversold sold could provide further relief rally.

Stocks For Today

Name	Entry	Target	Stop loss
LTI	Buy Around 1926	2020	1865
BHARATFORG	Buy Around 510	552	498
PEL	Buy Around 1660	1790	1595

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	382.15	378.45	384.45	388.15	390.45
ASIAN PAINT	1759.13	1742.17	1774.07	1791.03	1805.97
AXIS BANK	715.75	708.5	726.65	733.9	744.8
BAJAJ-AUTO	3047.55	3029.9	3068.75	3086.4	3107.6
BAJAJ FINSV	9480.23	9426.27	9538.12	9592.08	9649.97
BAJ FINANCE	4085.92	4046.03	4124.88	4164.77	4203.73
BHARTIARTL	515.33	507.02	520.67	528.98	534.32
BPCL	460.07	451.13	465.93	474.87	480.73
BRITANNIA	3079.73	3046.52	3101.32	3134.53	3156.12
CIPLA	457.72	450.28	466.78	474.22	483.28
COAL INDIA	188.67	186.58	191.93	194.02	197.28
DRREDDY	3015.2	2992.25	3046.95	3069.9	3101.65
EICHER MOT	20732.17	20548.58	20964.08	21147.67	21379.58
GAIL	126.33	123.02	128.52	131.83	134.02
GRASIM	790.62	772.33	801.28	819.57	830.23
HCLTECH	590.65	582.35	595.3	603.6	608.25
HDFC	2409.7	2391	2423.05	2441.75	2455.1
HDFC BANK	1234.95	1225.05	1240.9	1250.8	1256.75
HEROMOTOCO	2394.88	2360.02	2414.87	2449.73	2469.72
HINDALCO	203.12	201.63	204.23	205.72	206.83
HINDUNILVR	2040.98	2025.07	2050.92	2066.83	2076.77
ICICI BANK	519.75	511.8	525	532.95	538.2
INDUSINDBK	1321.33	1310.87	1330.57	1341.03	1350.27
INFRA TEL	237.18	232.17	240.47	245.48	248.77
INFY	778.87	773.38	782.18	787.67	790.98
IOC	115.3	112.25	118.1	121.15	123.95
ITC	236.95	236	237.85	238.8	239.7
JSW STEEL	264.18	261.72	266.57	269.03	271.42
KOTAK BANK	1588.63	1571.42	1598.52	1615.73	1625.62
LT	1312.25	1292.2	1326.05	1346.1	1359.9
M&M	554.9	543.3	561.15	572.75	579
MARUTI	7106.83	7066.57	7163.42	7203.68	7260.27
NESTLE IND	15460.9	15372.95	15542.95	15630.9	15712.95
NTPC	112.38	111.27	113.42	114.53	115.57
ONGC	116.48	115.17	117.72	119.03	120.27
POWER GRID	194.77	187.58	201.08	208.27	214.58
RELIANCE	1517.72	1508.58	1529.83	1538.97	1551.08
SBIN	316.63	310.07	320.72	327.28	331.37
SUN PHARMA	445.83	441.82	449.02	453.03	456.22
TATA MOTORS	184.67	180.93	187.53	191.27	194.13
TATA STEEL	474.98	469.72	478.42	483.68	487.12
TCS	2177.18	2163.42	2197.47	2211.23	2231.52
TECHM	763.75	758.55	772.1	777.3	785.65
TITAN	1183.85	1163.6	1195.25	1215.5	1226.9
ULTRACEMCO	4468.3	4410.2	4504.15	4562.25	4598.1
UPL	533.48	524.77	549.02	557.73	573.27
VEDL	152.53	150.92	153.97	155.58	157.02
WIPRO	246.33	243.97	247.72	250.08	251.47
YES BANK	39.07	37.18	40.23	42.12	43.28
ZEEL	272.23	265.22	284.62	291.63	304.02

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Commodity, Forex	harishjujarey@way2wealth.com	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462982

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