



# Daily EQ Trend

24<sup>th</sup> February 2026

## Technical Outlook

### Nifty (25,713.00)

#### Nifty 50: Volatile Session Ends in the Green; Range View Intact

Nifty 50 witnessed a **volatile trading session** and eventually **closed in the green**. After early gains, the index saw **profit booking** and slipped towards the day's low near 25,600, before recovering to close 141 points higher at 25,713. Within the sectoral space, **PSU Banks and Financial Services outperformed** during the day.

On the daily chart, the index met with **resistance near the 50-day SMA** and formed a **candlestick with small body and long shadows**, reflecting **indecision at higher levels**. The broader trend continues to remain range-bound, with the zone of **25,400-25,300 acting as a critical demand area**. On the upside, the high of the bearish candle dated 19 February at **25,885 stands as the immediate resistance**.

Ahead of the monthly expiry, **volatility is likely to remain elevated**. From a daily perspective, **intraday support is placed at 25,600**, while **resistance is seen in the 25,800-25,900 zone**. Sustained weakness below 25,600 could invite further selling pressure. The **25,600-25,900 range is expected to be the potential trading range for the day**.



### Bank Nifty (61,264.25)

#### Bank Nifty: Continues to Show Positive Momentum

Bank Nifty recovered smartly from the day's low and ended the session in the green, gaining **+92.25 points** to close at **61,264.25**. The **advance-decline ratio stood at 10:4**, with **Kotak Mahindra Bank, Union Bank of India, and Canara Bank** contributing meaningfully on the upside.

the broader undertone remains **bullish**, as the index continues to trade above its key moving averages. Immediate support is placed at **60,500**, followed by a stronger **demand zone near 60,000**. On the upside, the recent swing high at **61,765 acts as a key resistance zone**.

From a daily perspective, **intraday support is placed in the 61,500-61,000 zone**, while **resistance is seen in the 61,500-61,700 range**. The **61,000-61,650 band could be the possible trading range for the day**. Sustained weakness below 61,000 may invite further selling pressure.

Overall, the stance remains **bullish**, with a **buy-on-declines** strategy favoured until critical supports hold.



## TRADING IDEAS

Symbol	Buy/Sell	Stoploss	Target
KOTAKBANK ( 430.70)	BUY NEAR 427	421, CLOSING BASIS	445
PFC ( 411.80)	BUY NEAR 411.80	403, CLOSING BASIS	429
TMPV (379.95)	BUY NEAR 379.95	372, CLOSING BASIS	393



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## NIFTY 50 - PIVOT TABLE

SCRIPT	CLOSE	R3	R2	R1	PIVOT	S1	S2	S3
ADANIANT	2188.00	2150.47	2140.13	2128.17	2162.43	2172.77	2184.73	2195.07
ADANIPTS	1554.00	1501.40	1491.30	1477.40	1515.30	1525.40	1539.30	1549.40
APOLLOHSP	7698.00	7558.67	7501.83	7463.67	7596.83	7653.67	7691.83	7748.67
ASIANPAINT	2432.80	2390.90	2353.70	2331.30	2413.30	2450.50	2472.90	2510.10
AXISBANK	1389.00	1354.03	1339.77	1328.53	1365.27	1379.53	1390.77	1405.03
BAJAJ-AUTO	9884.50	9710.67	9614.33	9558.17	9766.83	9863.17	9919.33	10015.67
BAJAJFINSV	2046.80	2031.77	2005.03	1988.97	2047.83	2074.57	2090.63	2117.37
BAJFINANCE	1030.55	1013.77	997.33	985.92	1025.18	1041.62	1053.03	1069.47
BEL	439.80	434.77	428.38	423.07	440.08	446.47	451.78	458.17
BHARTIARTL	1997.00	1967.70	1958.00	1945.00	1980.70	1990.40	2003.40	2013.10
CIPLA	1324.00	1329.30	1317.50	1310.70	1336.10	1347.90	1354.70	1366.50
COALINDIA	425.95	417.23	410.92	406.78	421.37	427.68	431.82	438.13
DRREDDY	1305.10	1272.80	1265.20	1255.40	1282.60	1290.20	1300.00	1307.60
EICHERMOT	8044.00	7888.67	7840.83	7796.17	7933.33	7981.17	8025.83	8073.67
ETERNAL	268.50	267.37	265.28	262.72	269.93	272.02	274.58	276.67
GRASIM	2873.40	2807.00	2781.20	2739.70	2848.50	2874.30	2915.80	2941.60
HCLTECH	1425.00	1426.67	1416.83	1402.67	1440.83	1450.67	1464.83	1474.67
HDFCBANK	924.10	907.55	903.25	898.10	912.70	917.00	922.15	926.45
HDFCLIFE	740.05	725.15	721.65	716.40	730.40	733.90	739.15	742.65
HINDALCO	914.85	911.97	888.23	875.37	924.83	948.57	961.43	985.17
HINDUNILVR	2349.00	2284.80	2255.10	2231.90	2308.00	2337.70	2360.90	2390.60
ICICIBANK	1399.00	1384.43	1374.37	1364.73	1394.07	1404.13	1413.77	1423.83
INDIGO	4854.50	4799.00	4743.40	4702.90	4839.50	4895.10	4935.60	4991.20
INFY	1328.00	1339.27	1325.33	1312.47	1352.13	1366.07	1378.93	1392.87
ITC	325.65	325.42	323.83	322.62	326.63	328.22	329.43	331.02
JIOFIN	257.75	257.18	255.77	253.98	258.97	260.38	262.17	263.58
JSWSTEEL	1241.90	1221.27	1206.73	1190.87	1237.13	1251.67	1267.53	1282.07
KOTAKBANK	430.85	416.43	411.52	408.03	419.92	424.83	428.32	433.23
LT	4419.00	4301.80	4223.00	4178.90	4345.90	4424.70	4468.80	4547.60
M&M	3438.00	3393.57	3374.33	3346.17	3421.73	3440.97	3469.13	3488.37
MARUTI	15046.00	14857.67	14738.33	14628.67	14967.33	15086.67	15196.33	15315.67
MAXHEALTH	1082.00	1076.83	1065.77	1056.48	1086.12	1097.18	1106.47	1117.53
NESTLEIND	1314.00	1279.80	1265.80	1255.20	1290.40	1304.40	1315.00	1329.00
NTPC	375.15	365.88	358.82	354.93	369.77	376.83	380.72	387.78
ONGC	276.10	275.07	271.48	268.62	277.93	281.52	284.38	287.97
POWERGRID	302.70	294.78	290.62	286.98	298.42	302.58	306.22	310.38
RELIANCE	1425.00	1407.87	1396.33	1386.57	1417.63	1429.17	1438.93	1450.47
SBILIFE	2108.00	2049.57	2019.13	2002.27	2066.43	2096.87	2113.73	2144.17
SBIN	1228.00	1205.93	1195.77	1189.73	1211.97	1222.13	1228.17	1238.33
SHRIRAMFIN	1064.00	1047.27	1035.23	1025.87	1056.63	1068.67	1078.03	1090.07
SUNPHARMA	1732.00	1712.67	1700.93	1693.77	1719.83	1731.57	1738.73	1750.47
TATACONSUM	1170.00	1150.30	1144.40	1135.30	1159.40	1165.30	1174.40	1180.30
TATASTEEL	208.10	205.63	202.89	201.06	207.46	210.20	212.03	214.77
TCS	2675.00	2654.93	2623.67	2599.83	2678.77	2710.03	2733.87	2765.13
TECHM	1437.20	1447.57	1438.23	1423.37	1462.43	1471.77	1486.63	1495.97
TITAN	4271.00	4207.03	4177.67	4155.13	4229.57	4258.93	4281.47	4310.83
TMPV	379.05	375.10	372.20	369.90	377.40	380.30	382.60	385.50
TRENT	4055.00	4046.80	4002.60	3963.50	4085.90	4130.10	4169.20	4213.40
ULTRACEMCO	12970.00	12616.67	12467.33	12356.67	12727.33	12876.67	12987.33	13136.67
WIPRO	205.90	208.09	206.31	204.38	210.02	211.80	213.73	215.51

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