



Daily Commodity Trend

24th March 2026

MCX Gold (139,260): Weakness continues.

Gold hovered near \$4,300 as Middle East tensions and uncertainty over Iran-US talks kept inflation risks high, while stronger rate-hike expectations continued to weigh on prices.

On the technical front, MCX Gold is currently trading near the important support line highlighted on the charts. The daily momentum and trend remain negative, and the outlook continues to be cautious.

Important support is now seen around 136,500–139,600, while resistance is placed near 142,300–148,460. We expect selling pressure to continue at higher levels and maintain our cautious outlook on MCX Gold.



MCX Silver (225,167): Breaking important support to form a new lower low.

Silver slipped below \$67 amid escalating Middle East tensions and uncertainty over Iran-US talks, with elevated inflation risks and rate-hike expectations continuing to pressure prices.

On the technical front, MCX Silver made a new lower low in yesterday's session; however, it closed sharply higher near the support line highlighted on the chart. The daily chart continues to depict weakness, and MCX Silver is expected to face selling pressure at higher levels.

199,640 now acts as a key support level; a move below this could drag prices towards 181,000. On the higher side, 240,000–246,800 is expected to act as a hurdle for the day. The outlook continues to remain cautious.



MCX Aluminum (330.90): Heading towards 50 DEMA support line.

Aluminum fell below \$3,200 as Middle East supply disruptions and weak Chinese demand weighed on prices despite recent production cuts and earlier supply-driven gains.

On the technical front, MCX Aluminum continues to trade below the 10 and 20 DEMA lines on the daily chart and is consistently facing strong resistance near these levels. Momentum is turning weak, and the outlook for the day remains cautious. Any sustained weakness could drag prices towards the 50 DEMA line.

322.75–320.50 serves as the immediate support zone, while resistance is seen at 336.40. A close above 337 would indicate strength and warrant a review of the current outlook.





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Commodity Overview

Precious Metals

| Commodity | Close | % Change | Trend |
|-----------------|---------|----------|----------|
| MCX Gold | 139260 | -3.62% | Negative |
| COMEX Gold \$ | 4397.25 | -0.95% | Negative |
| MCX Silver | 225167 | -0.71% | Negative |
| COMEX Silver \$ | 67.74 | -2.33% | Negative |

Base Metals

| Commodity | Close | % Change | Trend |
|------------------|---------|----------|----------|
| MCX Aluminium | 330.9 | -0.12% | Neutral |
| LME Aluminium \$ | 2705 | 0.41% | Neutral |
| MCX Copper | 1121.2 | 1.19% | negative |
| LME Copper \$ | 4.7915 | -0.09% | negative |
| MCX Lead | 187.75 | -0.05% | negative |
| MCX Zinc | 310.35 | 0.88% | Negative |
| LME Zinc \$ | 2899.25 | -0.63% | Negative |

Energy

| Commodity | Close | % Change | Trend |
|----------------------|-------|----------|----------|
| MCX Crude Oil | 8345 | -9.86% | Positive |
| Brent Oil \$ | 99.85 | 4.10% | Positive |
| MCX Natural Gas | 272.7 | -5.35% | negative |
| NYMEX Natural Gas \$ | 2.918 | 0.86% | negative |

Commodity Trading Strategy

| Commodity Futures | Expiry | Action | Entry | Target | Stop loss |
|-------------------|--------|--------|-------|--------|-----------|
| MCX Aluminium | 31-Mar | Sell | 330 | 321 | 337 |
| MCX Copper | 31-Mar | Sell | 1110 | 1065 | 1138 |

Pivot Table

| Commodity | Expiry | LTP | S2 | S1 | Pivot | R1 | R2 |
|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| CRUDE OIL | 20-Apr-26 | 8,345.00 | 7,131.00 | 7,738.00 | 8,679.00 | 9,286.00 | 10,227.00 |
| NATURAL GAS | 26-Mar-26 | 273.00 | 255.00 | 264.00 | 280.00 | 289.00 | 306.00 |
| ALUMINI | 31-Mar-26 | 331.00 | 323.00 | 327.00 | 330.00 | 334.00 | 337.00 |
| ALUMINIUM | 31-Mar-26 | 331.00 | 323.00 | 327.00 | 330.00 | 334.00 | 337.00 |
| COPPER | 31-Mar-26 | 1,121.00 | 1,038.00 | 1,080.00 | 1,105.00 | 1,147.00 | 1,172.00 |
| GOLD | 02-Apr-26 | 1,39,260.00 | 1,24,347.00 | 1,31,803.00 | 1,37,052.00 | 1,44,508.00 | 1,49,757.00 |
| GOLDM | 03-Apr-26 | 1,39,483.00 | 1,23,992.00 | 1,31,737.00 | 1,37,058.00 | 1,44,803.00 | 1,50,124.00 |
| LEAD | 31-Mar-26 | 188.00 | 186.00 | 187.00 | 188.00 | 189.00 | 191.00 |
| LEADMINI | 31-Mar-26 | 188.00 | 186.00 | 187.00 | 189.00 | 190.00 | 191.00 |
| MENTHAOIL | 31-Mar-26 | 1,018.00 | 978.00 | 998.00 | 1,013.00 | 1,033.00 | 1,048.00 |
| ZINC | 31-Mar-26 | 310.00 | 296.00 | 303.00 | 311.00 | 318.00 | 325.00 |
| SILVER | 05-May-26 | 2,25,167.00 | 1,88,380.00 | 2,06,773.00 | 2,18,037.00 | 2,36,430.00 | 2,47,694.00 |



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