

USDINR APR



- USDINR pair continued to hover with the tight range and in the last session it penetrated the immediate resistance of 70.00 in the intraday session but failed settled above that.
- Although the trend remains positive the pair is moving with very low pace and ahead convincing trade above 70 mark will extend pair till downward slanting trend line resistance of 70.50 levels.
- On the lower side the immediate support is placed at 69.60 and below that, the rising trend line support is at 69.40. The momentum indicator RSI and stochastic continued to remain positive providing bullish strength.
- Thus for the day, we recommend buying on dips around 69.70 for upside targets of 70.00 then 70.50.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Apr	Buy	Around 69.70	70.50	69.25
EURINR	Apr	Sell	Below 78.30	77.80	78.72
GBPINR	Apr	Sell	Below 90.30	89.50	90.70

Pair	Expiry	Close	Change	% Change
USDINR	25 APR 2019	69.895	0.1675	0.24
EURINR	25 APR 2019	78.378	-0.1250	-0.16
GBPINR	25 APR 2019	90.463	-0.2800	-0.31
JPYINR	25 APR 2019	62.528	0.1325	0.21
EURUSD	25 APR 2019	1.1202	-0.0022	-0.20
GBPUSD	25 APR 2019	1.2955	-0.0011	-0.08
USDJPY	25 APR 2019	111.87	-0.0600	-0.05

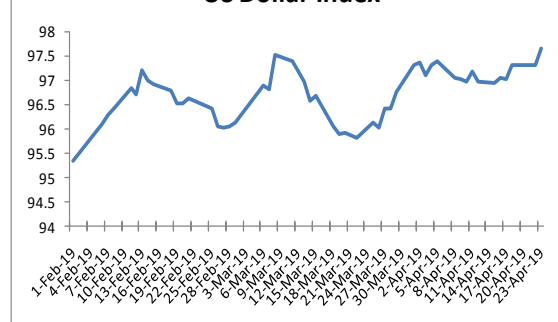
DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	69.43	69.66	69.84	70.08	70.26
EURINR	78.18	78.28	78.42	78.52	78.66
GBPINR	90.25	90.36	90.48	90.59	90.71
JPYINR	62.30	62.41	62.55	62.66	62.80
EURUSD	1.1173	1.1187	1.1210	1.1224	1.1247
GBPUSD	1.2911	1.2933	1.2948	1.2970	1.2985
USDJPY	111.62	111.74	111.81	111.93	112.00

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	69.90	GBPINR	90.34
EURINR	78.33	JPYINR	62.53

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	USD	Core Durable Goods Orders (MoM) (Mar)	-	0.20%	-0.10%
6:00 PM	USD	Initial Jobless Claims	-	199K	192K
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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