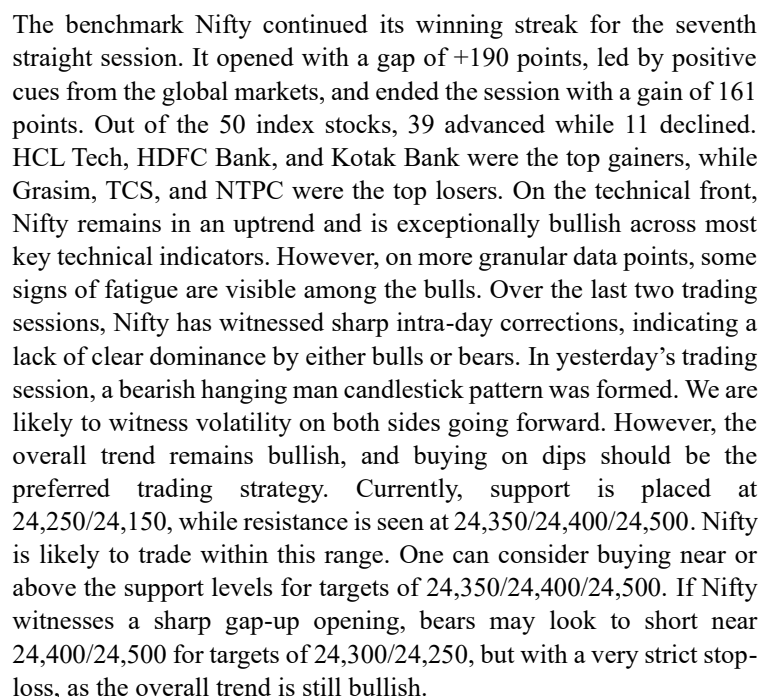


Daily EQ Trend

Nifty



Bank Nifty ended its six-day winning streak and closed negative in yesterday's trading session. It opened with a gap of +450 points, driven by positive global and domestic sentiments. However, the optimism was short-lived, and Bank Nifty ended the day with a loss of 277 points. Out of the 12 index stocks, 4 advanced while 8 declined. AU Bank, IDFC First Bank, and IndusInd Bank were the top gainers, while HDFC Bank, Kotak Bank, and Canara Bank were the top losers. On the technical front, Bank Nifty remains extremely bullish on the daily and weekly charts. However, at more granular levels, we have witnessed fresh supply emerging near the 55,950–56,100 zone. Going forward, this zone is expected to act as a strong resistance. In yesterday's session, Bank Nifty formed a bearish Marubozu candlestick pattern on the daily chart. While the broader trend remains bullish, some consolidation may occur before the index resumes its uptrend. Bulls are advised to wait for fresh and confirmed support levels to be established before initiating new positions. Currently, resistance is placed at 55,950/56,100, while support is seen at 55,200. We may witness consolidation within this range. Buying on dips remains the preferred strategy, given the overall bullish structure. Any close below 55200 on 5 minutes chart will need a review of the current view.

Symbol	Buy/Sell	Target	Stoploss
SUPRIYA	Buy above 718	758/784/833	710 (Closing)
CROMPTON	Buy above 341	354/365	339 (Closing)
NTPC	Buy above 359	370/375	356 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2055	2138	2097	2065	2032	1992	CIPLA	1532	1561	1543	1529	1515	1497
AUBANK	662	720	682	651	620	582	COALINDIA	398	408	403	398	393	387
ADANIPORTS	1237	1268	1248	1232	1216	1196	COLPAL	2671	2766	2718	2679	2640	2592
ADANIPOWER	579	593	585	579	573	565	CONCOR	711	733	720	709	698	685
ABCAPITAL	208	217	211	206	200	194	COROMANDEL	2210	2307	2248	2201	2153	2094
ABFRL	273	282	277	272	268	262	CROMPTON	344	367	356	346	337	325
AJANTPHARM	2683	2745	2710	2682	2653	2618	CUMMINSIND	2968	3089	3003	2934	2864	2778
ALKEM	5250	5492	5316	5174	5031	4855	DLF	687	710	698	687	677	664
AMBUJACEM	573	594	583	575	567	556	DABUR	486	492	488	485	482	478
APOLLOHOSP	7111	7252	7177	7117	7057	6982	DALBHARAT	1904	1961	1925	1897	1868	1833
APOLLOTYRE	459	475	467	461	455	447	DIVISLAB	5933	6048	5985	5933	5881	5818
ASHOKLEY	230	240	233	228	223	217	DRREDDY	1183	1206	1193	1184	1174	1162
ASIANPAINT	2448	2486	2462	2443	2424	2400	EDELWEISS	86	91	88	86	84	81
AUROPHARMA	1253	1327	1273	1230	1186	1133	EICHERMOT	5730	6009	5848	5717	5587	5426
DMART	4506	4629	4553	4491	4430	4353	EMAMILTD	643	662	651	642	634	623
AXISBANK	1206	1259	1232	1210	1189	1162	ENDURANCE	1955	2040	1999	1966	1933	1892
BAJAJ-AUTO	8229	8528	8342	8192	8041	7855	ENGINERSIN	185	193	188	184	180	176
BAJFINANCE	9305	9542	9391	9268	9145	8994	ESCORTS	3450	3553	3484	3429	3373	3305
BAJAJFINSV	2097	2174	2128	2091	2054	2007	EXIDEIND	381	394	387	381	376	369
BAJAJHLDNG	12450	12906	12615	12380	12144	11853	FEDERALBNK	200	207	203	200	197	193
BALKRISIND	2570	2629	2593	2565	2536	2500	FORTIS	677	702	685	670	656	639
BANDHANBNK	170	177	173	169	166	162	IRFC	135	141	137	133	129	125
BANKBARODA	252	260	255	251	247	242	FSL	354	367	360	353	347	339
BANKINDIA	118	124	120	117	114	111	GAIL	193	199	196	193	190	186
BATAINDIA	1232	1254	1239	1228	1216	1202	GODREJPROP	2155	2255	2195	2146	2097	2037
BERGEPAINT	592	615	599	587	574	559	GICRE	425	447	435	425	415	403
BEL	306	318	311	306	301	294	GLENMARK	1411	1448	1423	1403	1382	1357
BHARATFORG	1130	1182	1149	1122	1095	1062	GODREJAGRO	773	790	780	772	764	754
BHEL	230	238	233	228	224	218	GODREJCP	1266	1309	1280	1256	1232	1202
BPCL	300	313	307	302	297	290	GODREJIND	1171	1215	1189	1169	1148	1122
BHARTIARTL	1870	1933	1895	1864	1833	1795	GODREJPROP	2155	2255	2195	2146	2097	2037
INSECTICID	740	777	758	743	728	709	GRAPHITE	482	496	488	481	475	466
BIOCON	336	345	340	336	332	327	GRASIM	2695	2834	2766	2711	2656	2589
BBTC	1967	2051	2005	1968	1930	1885	GSPL	321	329	323	319	314	309
BOSCHLTD	28300	29218	28695	28272	27848	27325	HEG	474	497	485	475	465	452
BRITANNIA	5544	5697	5588	5500	5412	5303	HCLTECH	1594	1657	1614	1579	1545	1502
CESC	160	164	162	160	158	156	HDFCAMC	4552	4741	4639	4556	4473	4371
CAMS	4109	4242	4148	4072	3996	3903	HDFCBANK	1921	2021	1976	1940	1904	1859
CANBK	99	105	102	99	97	94	HDFCLIFE	708	725	716	710	703	695
CASTROLIND	208	215	211	208	205	201	HAVELLS	1613	1690	1647	1612	1577	1534
CHOLAFIN	1569	1667	1620	1583	1545	1499	HEROMOTOCO	3930	4084	3984	3902	3821	3720
CUB	177	191	184	179	174	167	HEG	474	497	485	475	465	452
HINDPETRO	389	412	400	391	381	369	MUTHOOTFIN	2194	2374	2288	2218	2149	2063

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2422	2479	2445	2418	2390	2356	NBCC	101	105	102	100	98	95
HINDZINC	448	464	454	446	437	427	NHPC	90	94	92	90	88	86
HUDCO	231	251	240	231	223	212	NMDC	68	71	69	68	66	65
ICICIBANK	1422	1447	1433	1421	1410	1395	NTPC	363	370	366	362	358	353
ICICIGI	1880	1925	1894	1868	1843	1812	NATIONALUM	162	168	164	161	157	153
ICICIPRULI	604	628	613	601	590	575	NESTLEIND	2430	2482	2450	2424	2398	2366
IDBI	84	88	86	84	83	80	NAM-INDIA	675	705	685	668	652	631
IDFCFIRSTB	68	71	69	68	67	65	OBEROIRLT	1705	1782	1739	1704	1670	1627
ITC	430	444	437	432	427	420	ONGC	252	261	255	250	245	239
INDHOTEL	823	884	854	830	806	776	OIL	406	425	414	406	398	387
INFIBEAM	18	19	19	18	18	17	OFSS	8650	9061	8764	8524	8284	7987
INDIANB	580	601	590	580	570	559	PIIND	3662	3810	3735	3674	3612	3537
INDHOTEL	823	884	854	830	806	776	PNBHOUSING	1000	1032	1014	999	985	967
IOC	138	142	140	138	135	133	PAGEIND	45815	47285	46479	45827	45175	44369
IGL	185	195	190	186	182	176	PETRONET	315	324	318	313	308	302
INDUSINDBK	793	825	808	793	779	762	PFIZER	4252	4355	4288	4233	4179	4111
NAUKRI	7069	7289	7156	7048	6941	6808	PIDILITIND	3067	3122	3084	3054	3023	2986
INFY	1476	1534	1498	1468	1438	1401	PEL	1020	1067	1041	1021	1001	975
INDIGO	5564	5657	5592	5540	5487	5422	PFC	434	457	444	433	422	409
IPCALAB	1455	1523	1485	1455	1424	1387	POWERGRID	314	322	317	313	309	304
JSWENERGY	509	524	516	510	503	495	PRESTIGE	1319	1392	1356	1327	1298	1262
JSWSTEEL	1036	1074	1055	1039	1024	1004	PGHH	14160	14661	14403	14193	13983	13725
JINDALSTEL	915	951	928	910	892	869	PNB	103	107	105	103	101	99
JUBLFOOD	716	744	723	707	691	671	QUESS	361	378	368	359	351	340
JKCEMENT	5115	5480	5271	5103	4934	4725	RBLBANK	192	199	194	190	186	181
KOTAKBANK	2221	2341	2287	2244	2201	2147	RECLTD	443	466	452	440	429	414
LT	3296	3359	3322	3293	3263	3226	RAJESHXPO	200	208	203	199	195	190
LTTS	4455	4650	4560	4487	4414	4324	RELIANCE	1297	1325	1309	1296	1283	1268
LICHSGFIN	612	633	619	607	596	581	SBILIFE	1622	1649	1631	1616	1601	1583
LTIM	4538	4721	4598	4499	4400	4278	SRF	3000	3094	3043	3002	2961	2910
LUPIN	2088	2172	2119	2075	2032	1978	SHREECEM	30380	31780	31127	30598	30070	29417
MRF	127770	131706	129620	127933	126246	124160	SHRIRAMFIN	702	739	718	701	683	662
MGL	1322	1405	1363	1329	1294	1252	SIEMENS	2870	2977	2921	2876	2830	2774
M&MFIN	269	289	279	271	263	253	SBIN	814	847	831	818	805	789
M&M	2901	3017	2943	2883	2823	2749	SAIL	117	120	118	116	114	112
MANAPPURAM	232	236	233	231	229	226	SJVN	100	104	102	99	97	95
MRPL	141	151	146	142	137	132	SUNPHARMA	1785	1841	1803	1773	1742	1705
MARICO	715	731	721	714	706	697	SUNTV	657	680	666	654	642	628
MARUTI	11900	12201	12016	11867	11717	11532	SYNGENE	754	777	761	747	734	718
MFSL	1242	1265	1249	1237	1224	1209	TVSMOTOR	2801	2911	2838	2779	2720	2647
LICI	820	843	830	819	807	794	TCS	3405	3503	3439	3388	3336	3272
MOTHERSON	136	140	137	135	133	131	TATACOMM	1587	1715	1655	1606	1558	1498
MPHASIS	2521	2616	2548	2493	2439	2371	TATASTEEL	141	146	142	140	137	134
NATCOPHARM	845	864	852	841	831	818	TATAMOTORS	659	690	669	651	634	612

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	394	410	399	391	382	372	VGUARD	359	367	362	359	355	350
TATASTEEL	141	146	142	140	137	134	VARROC	456	489	474	462	450	435
TECHM	1442	1490	1459	1433	1408	1376	VBL	549	568	558	551	543	533
NIACL	174	181	177	173	169	165	VEDL	418	429	422	416	411	404
RAMCOCEM	976	1008	992	979	966	950	IDEA	8	8	8	8	8	7
TITAN	3350	3427	3382	3347	3311	3266	VOLTAS	1298	1407	1355	1313	1271	1219
UPL	679	702	687	674	662	647	WHIRLPOOL	1084	1149	1118	1093	1069	1038
ULTRACEMCO	11867	12207	12043	11911	11779	11615	WIPRO	243	254	247	242	236	229
UNIONBANK	129	134	131	128	125	122	YESBANK	18	19	19	18	18	18
FLUOROCHEM	3968	4074	4010	3958	3906	3842	ZEEL	115	121	117	114	111	108
UBL	2232	2305	2273	2246	2220	2187	ZYDUSLIFE	867	892	877	864	852	836
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24329	24600	24417	24269	24121	23939	NIFTY FMCG	57498	57990	57661	57395	57129	56800
NIFTY MIDCAP 50	15540	15840	15627	15455	15283	15070	NIFTY IT	35415	36404	35736	35195	34655	33987
NIFTY AUTO	22424	22981	22591	22276	21961	21572	NIFTY METAL	8737	8910	8789	8691	8594	8473
NIFTY BANK	55370	56838	56122	55544	54965	54250	NIFTY PHARMA	21739	22106	21849	21640	21432	21175
NIFTY ENERGY	34755	35404	34946	34575	34205	33747	NIFTY PSU BANK	6696	6925	6800	6699	6598	6474
NIFTY FINANCIAL SE	26446	27191	26829	26537	26245	25884	NIFTY REALTY	897	922	907	896	884	869

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