

Market Round Up

Indian bourses continued their southward journey in yesterday session and corrected by more than 1%. Indices opened on negative note and saw long unwinding coupled with fresh short accumulation across the board that dragged nifty below its crucial support zone of 10500-10450 levels and finally nifty closed at day's low level of 10430 down by 106 points.

- Fresh short positions were added in nifty and bank nifty fut. whereas Nifty It fut. saw long unwinding pressure from higher levels. Nifty fut. added almost 1.50 lakh shares in OI and closed at 4 points discount as compared to 16 points premium a day before.
- Profit booking was seen in private banking, auto, cement and textile sector. Major unwinding was seen in stocks like justdial, bml, bajfinserv, hindpetro, dlf and ncc.
- Short positions were initiated in metal, oil&gas, power and fmcg sector. Stocks like tatasteel, bpcl, balkrishna, centurytex, manappuram and acc added fresh shorts.
- Selected buying interest was seen in stocks like igl, kpit, sbin, idbi, dishtv and albk.

Markets are expected to open with minor gains in today session but on higher side will continue to see stiff resistance around 10480-10520 levels. Short term view for indices remains bearish and any pullback towards 10500 can be used to initiate fresh short positions with immediate targets of 10400-10340 levels.

Recommendation

Script	Action	Initiation	Target	SL
ARVIND	SELL	Around 387	374	392
TVSMOTOR	BUY	Around 562	578	554

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	2181.34	3921.34	-1740.00	22383.16
Index Opt.	97626.28	97787.23	-160.95	73702.70
Stock Fut.	11379.95	11220.98	158.96	84191.18
Stock Opt.	10004.41	10006.21	-1.80	10357.74
Total	121192	122936	-1744	190635

Options

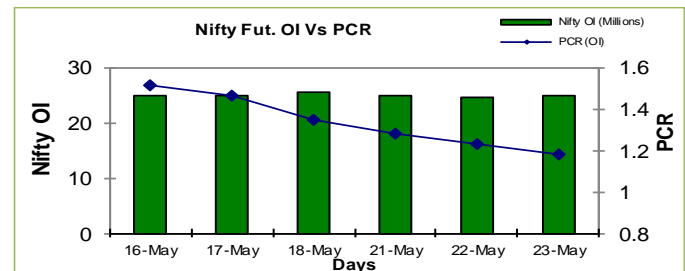
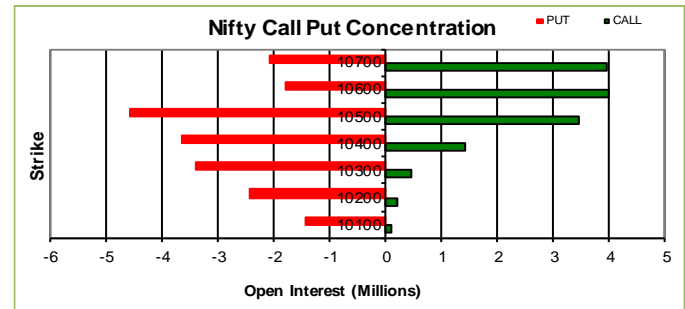
Most Active Nifty Options

Scrip	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	10600	CE	353487	4004100
NIFTY	10500	CE	304672	3461625
NIFTY	10500	PE	285033	4593450

Most Active Stock Options

SBIN	270	CE	13612	5346000
SBIN	260	PE	12938	5343000
SBIN	280	CE	12271	4761000

F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	10581	10609
SUPPORT	10516	10479

Gainers / Losers

Top OI Gainer				
Scrip	Cl. Price	OI Chg.	Price Chg.	OI %Ch
IGL	263.95	1771000	3.50	19.0
TATASTEEL	541.45	3312442	-37.80	14.3
BPCL	373.70	1276200	-23.85	11.2
CENTURYTEX	938.50	566500	-63.60	9.3
BALKRISIND	1109.15	88000	-24.35	8.7
Top OI Loser / Least Gainers				
BELM	928.60	-195600	-17.30	-8.3
BATAINDIA	761.55	-272800	8.65	-9.2
ASHOKLEY	145.40	-7917000	3.80	-10.1
JUSTDIAL	420.30	-481600	-12.10	-12.8
CIPLA	533.85	-2331000	8.70	-15.4

Sector OI Change



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