

### MCX SILVER JULY



#### Technical Outlook

In the last session, silver price failed penetrate the trend line support of 40180 and reclaimed higher sharply and breached the key trend line resistance as well as 61.8% retracement level. Thus, now the trend line of 40760 holds as immediate support and the resistance is seen at 41050, surpass above that will provided massive surge till 41500 and higher.

Action	Entry	Target	Stop
BUY	At 40800	41200/41400	40500

### MCX ALUMINUM MAY



#### Technical Outlook

After taking the supports for multiple times around 153 levels, the aluminium price are slowly rebounding from there and it has surged above the immediate trend line resistance of 155.50 mark during last session. Ahead, the price is likely to extend its gains till next resistance of 160 then 162 levels. Thus, we recommend buying around 156 levels for targets of 162 with stop loss at 153 for the day.

Action	Entry	Target	Stop
BUY	At 156	162	153

### NCDEX CASTOR SEED JUNE



#### Technical Outlook

After witnessed stiff resistance of the downward slanting trend line around 4060 levels, Castor seed price tuned lower from there and for second day it remained downward and ended relatively near the day's low at 4014. Hence, going forward the castor seed price could extend its fall till the next support of 3940 then 3880 levels and thus recommend selling around 4025 levels for the day.

Action	Entry	Target	Stop
SELL	At 4025	3940/3880	4080

### NCDEX RM SEED JUNE



#### Technical Outlook

RM seed price continued to inching higher with slow place along with the rising trend line and surged till 4030 during last session. The chart is indicating strong positive strength that could extend price till the resistance are seen at 4107 then 4150 of the long term trend line. The momentum indicator RSI also moved up slightly from 64 to 66. Thus, we continue to recommend buying around 4020 levels for targets of 4100 for the day.

Action	Entry	Target	Stop
BUY	At 4020	4100	3960

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	USD	Core Durable Goods Orders (MoM) (Apr)	-	0.50%	-0.10%
6:50 PM	USD	Fed Chair Powell Speaks	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	05 JUN 2018	31135	31305	31407	31577	31679
MCX	SILVER	05 JUL 2018	40125	40503	40710	41088	41295
MCX	CRUDEOIL	19 JUN 2018	4786	4822	4869	4905	4952
MCX	NATURALGAS	25 MAY 2018	196.2	198.3	200.6	202.7	205.0
MCX	COPPER	29 JUN 2018	462.8	465.9	467.7	470.8	472.5
MCX	NICKEL	31 MAY 2018	981.3	998.5	1008.0	1025.2	1034.7
MCX	ALUMINIUM	31 MAY 2018	153.1	155.0	156.1	158.0	159.1
MCX	LEAD	31 MAY 2018	168.2	169.3	170.6	171.7	172.9
MCX	ZINC	31 MAY 2018	205.6	206.8	207.5	208.7	209.4
MCX	CPO	31 MAY 2018	664.4	666.3	669.0	670.9	673.6
MCX	MENTHAOIL	31 MAY 2018	1233.5	1266.1	1282.5	1315.1	1331.5
NCDEX	GUARGUM5	20 JUN 2018	8024	8146	8231	8353	8438
NCDEX	GUARGUM5	20 JUL 2018	8139	8257	8341	8459	8543
NCDEX	GUARSEED10	20 JUN 2018	3767	3809	3842	3884	3917
NCDEX	GUARSEED10	20 JUL 2018	3819	3862	3895	3938	3971
NCDEX	CHANA	20 JUN 2018	3594	3606	3618	3630	3642
NCDEX	CHANA	20 JUL 2018	3628	3639	3649	3660	3670
NCDEX	CASTOR	20 JUN 2018	3987	4002	4027	4042	4067
NCDEX	CASTOR	20 JUL 2018	4038	4054	4075	4091	4112
NCDEX	RMSEED	20 JUN 2018	3983	4005	4017	4039	4051
NCDEX	RMSEED	20 JUL 2018	4026	4047	4060	4081	4094
NCDEX	SYBEANIDR	20 JUN 2018	3741	3754	3770	3783	3799
NCDEX	SYBEANIDR	20 JUL 2018	3774	3788	3806	3820	3838
NCDEX	SYOREF	20 JUN 2018	775.6	777.2	779.9	781.5	784.2
NCDEX	SYOREF	20 JUL 2018	784.9	786.8	789.9	791.9	795.0
NCDEX	COCUDAKL	20 JUN 2018	1241	1251	1259	1269	1277
NCDEX	COCUDAKL	20 JUL 2018	1259	1269	1275	1284	1290
NCDEX	JEERAUNJHA	20 JUN 2018	15708	15877	16018	16187	16328
NCDEX	JEERAUNJHA	20 JUL 2018	15803	15962	16093	16252	16383
NCDEX	TMCFGRNZM	20 JUN 2018	7119	7161	7223	7265	7327
NCDEX	TMCFGRNZM	20 JUL 2018	7185	7231	7295	7341	7405

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