Daily Trading Bites

I Currency I

USDINR MAY

- USDINR futures opened slightly lower with gap in the last session due to parliamentary election results and prices recovered strongly for most of the session till high of 70.08.
- Prices have taken strong support at its short term rising trend line coinciding with its previous multiple swing lows placed near 69.38 level and bounced strongly in the last session.
- Prices are expected to rise further from these levels towards immediate strong resistance placed around its short term declining trend line currently placed near 70.45 level and further towards its recent swing high of 70.70 level.
- On the lower side, immediate strong supports are placed around 69.90 and 69.40 levels.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	May	Buy	Around 69.90	70.70	69.35
EURINR	May	Buy	Above 78.10	79.15	77.40
GBPINR	May	Sell	Around 88.70	87.80	89.30

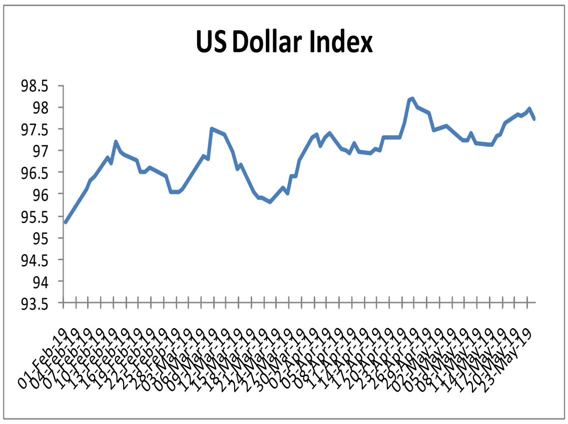
Pair	Expiry	Close	Change	% Change
USDINR	29 MAY 2019	70.035	0.2950	0.42
EURINR	29 MAY 2019	78.048	0.1050	0.13
GBPINR	29 MAY 2019	88.613	0.2900	0.33
JPYINR	29 MAY 2019	63.628	0.4350	0.69
EURUSD	29 MAY 2019	1.1128	-0.0051	-0.46
GBPUSD	29 MAY 2019	1.2660	0.0001	0.01
USDJPY	29 MAY 2019	109.86	-0.5000	-0.45

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	69.14	69.59	69.83	70.28	70.53
EURINR	77.17	77.61	77.85	78.29	78.53
GBPINR	87.46	88.04	88.37	88.95	89.28
JPYINR	62.61	63.12	63.42	63.93	64.24
EURUSD	1.1092	1.1110	1.1140	1.1158	1.1188
GBPUSD	1.2589	1.2625	1.2647	1.2683	1.2705
USDJPY	109.52	109.69	110.03	110.20	110.54

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	69.76	GBPINR	88.59
EURINR	77.81	JPYINR	63.17



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
2:00 PM	GBP	Core Retail Sales (YoY) (Apr)	-	4.2%	6.2%
2:00 PM	GBP	Core Retail Sales (MoM) (Apr)	-	-0.5%	1.2%
2:00 PM	GBP	Retail Sales (YoY) (Apr)	-	4.6%	6.7%
2:00 PM	GBP	Retail Sales (MoM) (Apr)	-	-0.3%	1.1%
2:45 PM	GBP	BoE Deputy Governor Woods Speaks	-	-	-
6:00 PM	USD	Cap Goods Ship Non Defense Ex Air (MoM)	-	0.4%	0.0%
6:00 PM	USD	Core Durable Goods Orders (MoM) (Apr)	-	0.2%	0.2%
6:00 PM	USD	Durable Goods Orders (MoM) (Apr)	-	-2.0%	2.8%

TEAM

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