



Market Overview

On Thursday, key equity indices Sensex and Nifty 50 scaled to create their fresh all-time highs driven by strong buying in market heavyweight stocks and fresh foreign fund inflows. The broader index NSE Nifty 50 climbed 369.85 points to close at a new record of 22,967.65 points while BSE Sensex surged 1,196.98 points or 1.61 percent to settle at 75,418.04 with constituents among the 30-share index ending in green. Almost every sector contributed to the rally with Auto and Banking stocks leading the sectoral charts. Among individual stocks, Adani Enterprises and Adani Ports were the top performers, rising 7.84% and 4.73%, respectively. In contrast, Sun Pharma was the biggest laggard, falling 2.87%. The overall market breadth remained negative with 2071 stocks declining and 1762 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) both adopted a bullish stance, with FIIs purchasing shares worth Rs 4,670.95 crore and DIIs buying shares worth Rs 146.51 crore.

Key Economic Events for the Week

Date	Country	Economic event
20-05-2024	US	Fed Chair Powell Speech
20-05-2024	CN	Loan Prime Rate 1Y & 5Y
22-05-2024	US	Change in Crude Oil Inventories
22-05-2024	JP	Balance of Trade
22-05-2024	GB	Inflation Rate YoY
22-05-2024	US	FOMC Minutes
23-05-2024	JP	Jibun Bank Manufacturing PMI Flash
23-05-2024	IN	HSBC Services PMI Flash
23-05-2024	IN	HSBC Manufacturing PMI Flash
23-05-2024	US	Initial Jobless Claims
24-05-2024	JP	Inflation Rate YoY
24-05-2024	GB	Retail Sales MoM
24-05-2024	US	Durable Goods Orders MoM

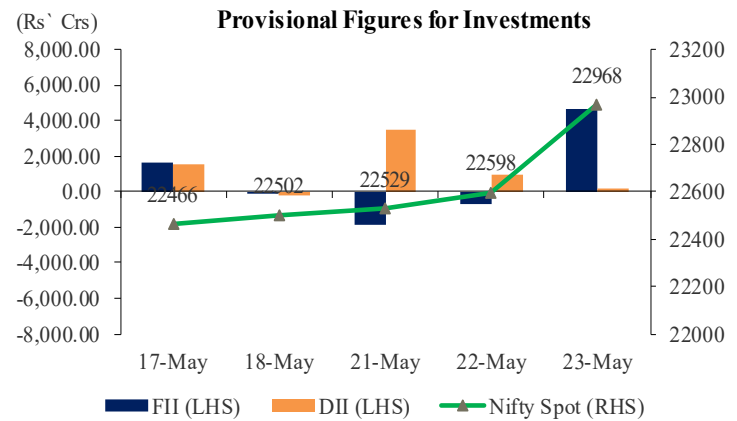
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,116.64	38,604.26	22,966.00	18,675.21
% Change	0.01%	-1.24%	-0.21%	-1.02%

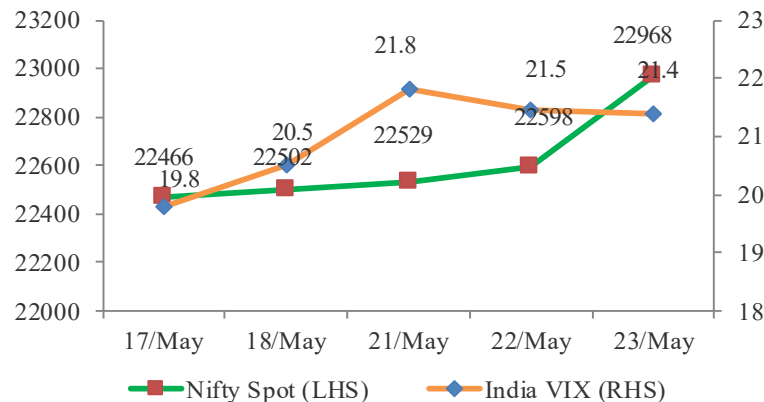
Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	73,953	-0.1	23.64	1.25
Nifty	22,968	1.6	21.90	1.27
Nifty Midcap 50	14,677	0.4	36.68	0.76
Nifty Auto	23,849	2.3	23.27	0.84
Nifty Bank	48,769	2.1	14.90	1.02
Nifty Energy	41,559	0.6	14.03	2.07
Nifty Fin. Services	21,732	1.9	16.25	1.04
Nifty FMCG	55,899	0.3	45.22	1.81
Nifty IT	34,043	1.3	28.58	2.26
Nifty Metal	9,959	0.4	35.03	1.46
Nifty PSU Bank	7,365	1.7	9.57	2.02
Nifty Realty	1,030	1.1	62.88	0.23
Nifty Pharma	19,216	-0.5	35.60	0.64

NIFTY Vs. Institutional Activity



NIFTY vs India VIX



NSE Volume Movement

Particulars	22-May-24	23-May-24	% Change
Traded Value (Rs. In Crores)	121462	131821	8.53%
Traded Quantity (in Lakhs)	41184	46218	12.22%
Number of Trades	38561274	37277729	-3.33%
Total Market Cap. (Rs. In Crores)	41233049	41657277	1.03%



Business News

The company **InterGlobe Aviation**, which runs IndiGo airline reported a profit of Rs 1894.82 crore for the quarter ended March 31, 2024, a growth of 106.1 percent compared to Rs 919.20 crore during the fourth quarter of FY23. It recorded revenue from operations at Rs 17,825.27 crore, up 25.9 percent as against Rs 14,160.60 crore during the corresponding quarter of previous fiscal year.

The cement company **JK Cement** recorded a profit of Rs 162.1 crore for the quarter ended March 31, 2024, a growth of 41.2 percent year-on-year. Revenue down 4.4 percent to Rs 1,780.9 crore. EBITDA up by 44.7 percent to Rs 336.6 crore. Sales volumes at 25.51 lakh tonnes from 26.65 lakh tonnes last year.

The company **Concord Biotech** reported a profit of Rs 95 crore increased 3.9 percent in Q4FY24 compared to Rs 91.5 crore in the same period last year. Meanwhile, revenue surged 17 percent to Rs 319 crore compared to Rs 272.6 crore in the previous year.

Economic Update (India & Global)

May PMI shows India's strong growth in business, exports hit record pace:

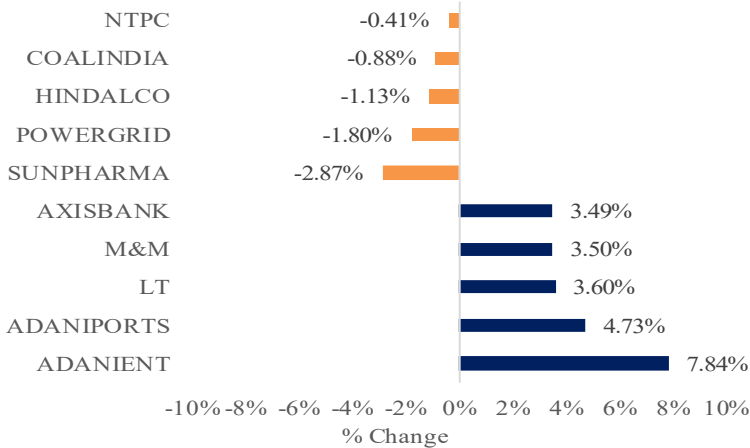
Business activity in India expanded robustly in May, helped by the dominant services industry. HSBC's flash India Composite purchasing managers Index, compiled by S&P Global, rose slightly to 61.7 this month from April's final reading of 61.5, marking the 34th month above the 50-level separating growth from contraction. The flash services PMI index rose to a four-month high of 61.4 this month from 60.8 in April and a preliminary manufacturing PMI showed strong growth, albeit slightly weaker than last month. It dipped to 58.4 from 58.8. Robust demand was supported by new business in the services industry, which grew at the fastest pace since January, as well as rising manufacturing output and new orders.

The company **HCL Technologies** has announced its plan to acquire specific intellectual property (IP) and research and development (R&D) assets from Hewlett Packard Enterprise (HPE). This strategic move is designed to enhance HCLTech's capabilities in the telecom engineering services sector, particularly focusing on business support systems (BSS), network applications and data intelligence.

The company **UPL Ltd** enters a 50-50 joint venture with UPL for manufacturing and marketing of specialty chemicals that find application in multiple downstream industries. The JV will engage in the supply of downstream derivatives of amines that have application in agrochemicals and paints industry. The JV will commence commercial supplies by Q1 FY26-27 with a peak annual revenue potential of ₹400 crore to ₹500 crore in the next 2-3 years.



Top Gainers/Losers



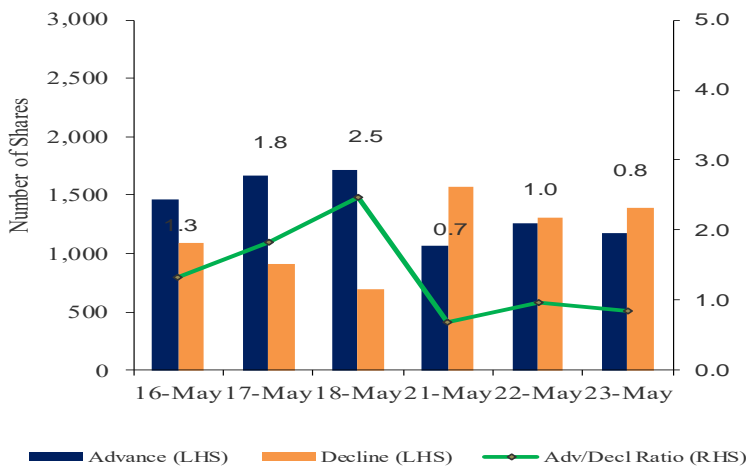
Global Indices

Index	Last Close	Change in %
DJIA	39,065	-1.53%
S&P 500	5,268	-0.74%
NASDAQ	16,736	-0.39%
FTSE100	8,339	-0.37%
CAC	8,102	0.13%
DAX	18,687	0.03%
KOSPI	2,692	-1.09%

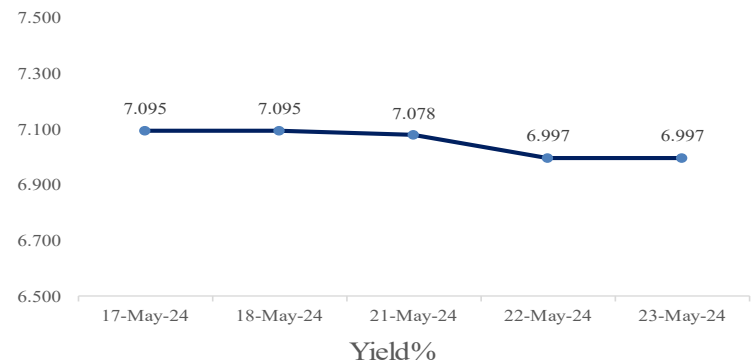
Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	17.40	1472.40	0.012
Icici Bank	27.09	1134.50	0.021
Drreddy	69.61	5897.70	0.004
Hdfc Bank	56.77	1492.60	0.023
Wipro	5.46	465.80	0.010

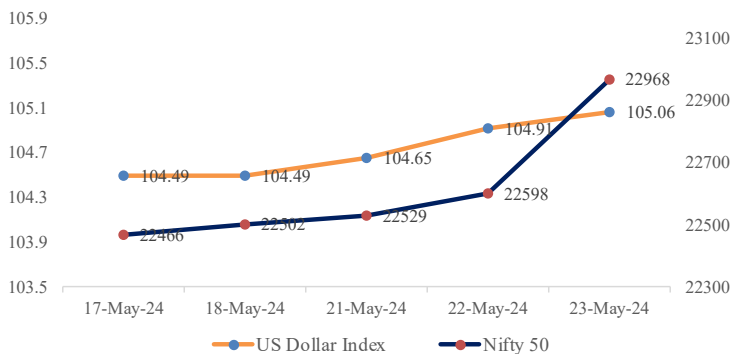
Advance – Decline



10 Years GOI Bond Yield (%)



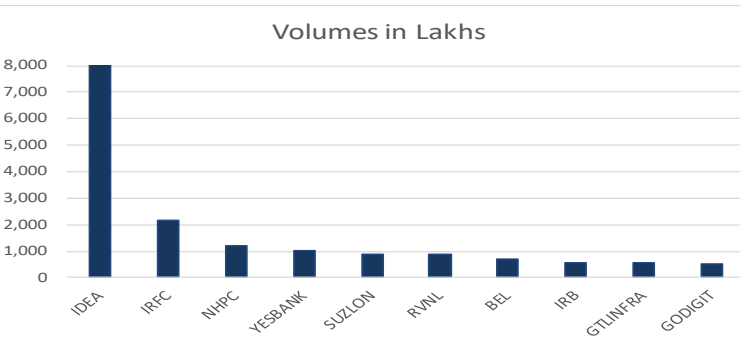
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	76.931	0.08%	0.07
Brent (USD/Bbl)	81.439	0.10%	0.07
Natural Gas (USD/MMBtu)	2.664	0.25%	0.04
Metals			
Gold (USD/t.oz)	2,331.67	-0.01%	0.20
Silver (USD/t.oz)	30.395	0.79%	0.33
Copper(USD/Lbs)	4.797	0.32%	0.34

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	83.490	-0.04
GBP/INR	106.003	0.01
EUR/INR	90.3187	0.00
JPY/INR	0.5314	-0.15



Market View from the Technical & Derivatives Research Desk

Nifty



The Indian stock market experienced strong buying interest on Thursday, May 23, leading the benchmarks, the Nifty 50, to their fresh record high levels. Technically the index closed with formation of positive candlestick pattern on daily chart suggesting positive bias may continue and it can move towards 23000-200/23500 levels. The support for NIFTY can be seen at 22750/22530 levels. Technically the overall trend on NIFTY is likely to remain positive and Traders are advised to trade with strict stoploss as volatility may remain high ahead of ongoing general elections.

Bank Nifty



The Bank nifty witnessed strong buying pressure and the index closed above its key level of 48700 with formation of bullish candle on daily chart suggesting consolidation may continue. On the downside the support will be at 48250/47750/47400 levels. If Bank Nifty breaks below 47400 then we could see BANKNIFTY testing at 47250 levels. However, on the higher side the resistance will be at 49250/49600/49800 levels. Traders are advised to trade with strict stoploss as volatility may remain high.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
MPHASIS	Buy above 2404	2440	2382
BHEL	Buy above 305	318	298
CONCOR Future	Buy above 1110	1143	1093

Bulk Deals

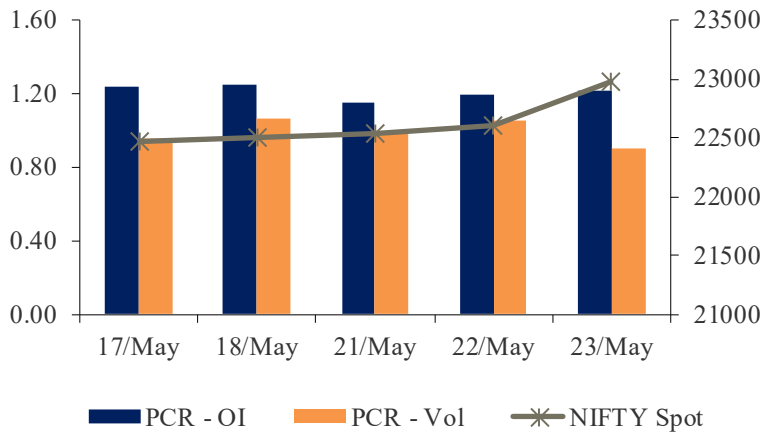
Company	Acquirer	Qty	Price	Seller	Qty	Price
CEENIK	NARAINNANIKHINGORANI	58,300	758.15	ROOPA HARESH TECKCHANDANI	48,300	758.00
SELLWIN	TEJAS SHETH	56,000	26.69	VISHAL CHINUBHAI SUTHAR HUF	96,694	26.69
SAI	RAJEEV SUBHASHCHAND MAHESHWARI	1,08,000	63.61	MANSI SHARE & STOCK ADVISORS PRIVATE LIMITED	1,50,000	63.93



Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	22967	23003	35.70	16711625	1.22	0.90	21.38
Previous	22598	22658	60.15	15758525	1.20	1.05	21.47
Change (%)	1.63	1.52	–	6.05	–	–	-0.42

NIFTY Spot Vs PCR



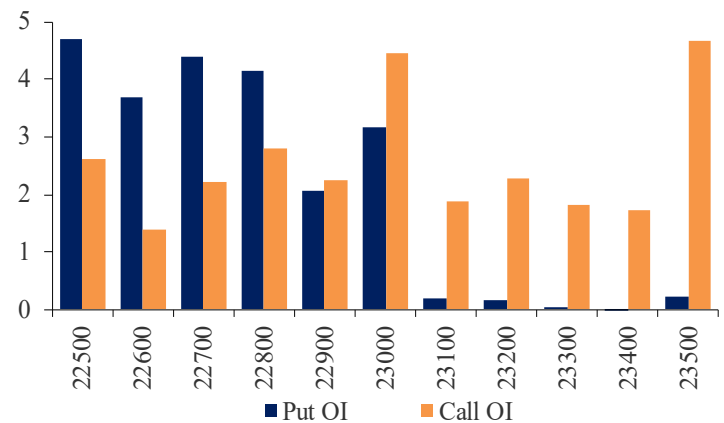
The Nifty May Future-OI moved up by 6.05% along with increase in price movements and currently stands at 16.71 million shares indicating long positions seen in the market. The Put Call ratio stood at 1.22 Vs 1.20 level and suggesting that upward bias. The Nifty futures were at 23003 at premium of 35 points compared with the Nifty's closing of 22967 in the cash market. India VIX decreased by 0.42% and closed at 21.38 compared to its previous days close of 21.47.

On the options front, the maximum Call open interest was seen at 23000 strikes, which added 44.98 lakh contracts, followed by 23200 and 23500 strikes, which added 23.37 lakh and 47.14 lakh contracts, respectively. The maximum Put open interest was seen at 22700 strikes, with 44.53 lakh contracts. This can be an important support for Nifty in the coming sessions.

FII's Statistics in F&O

Product (Rs. In Crores)	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	12844.57	5628.23	7216.34	8.16
INDEX OPTIONS	2727301.22	2782549.69	-55248.47	-27.24
STOCK FUTURES	396410.77	398565.19	-2154.42	99.98
STOCK OPTIONS	45995.78	36445.56	9550.22	0.24
Total	3182552.34	3223188.67	-40636.33	81.14

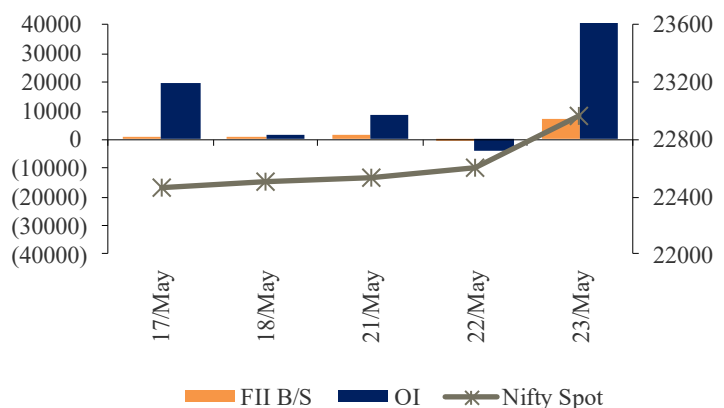
Options OI



FII's Holdings in F&O Segment (Open Interest)

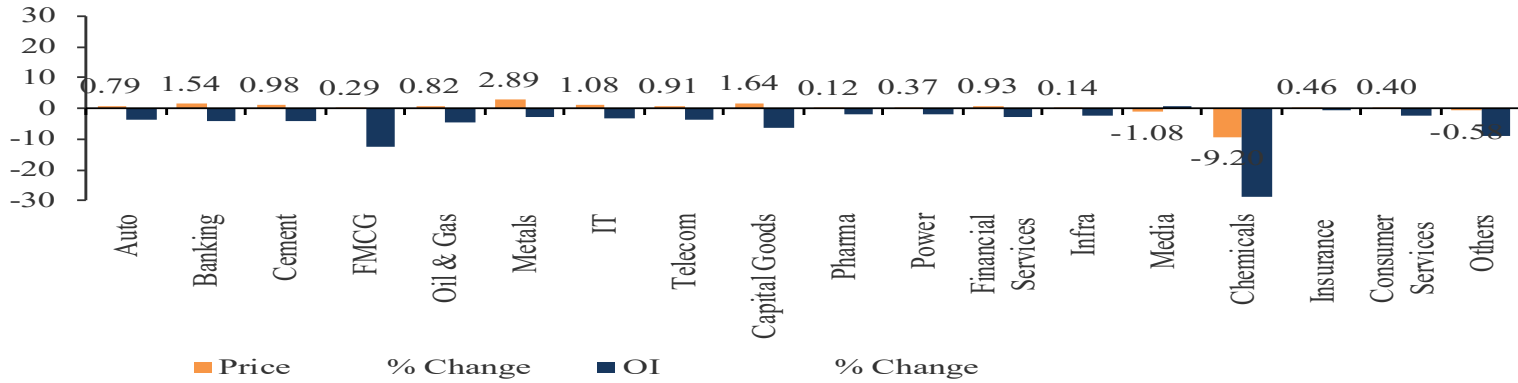
Product	Long	Short
Index Future	42%	58%
Stock Future	55%	45%
Index Options		
CALL	55%	45%
PUT	58%	42%
Stock Options		
CALL	48%	52%
PUT	61%	39%
Total	55%	45%

FII's Fund Activity





Sectoral Performance



Long Build-up

Scrip	Price	Price Change (%)	OI Change (%)
ADANIENT	3400.15	8.20	3.11
INDIGO	4407.55	0.94	2.91
M&M	2605.05	3.32	0.57
AUROPHARMA	1231.05	0.16	0.95
ASHOKLEY	213.05	2.26	2.03

Short Build-up

Scrip	Price	Price Change (%)	OI Change (%)
BERGEPAIN	486.95	-0.37	2.42
COROMANDEL	1235.90	-0.50	0.11
DEEPAKNTR	2336.70	-5.43	0.21
GUJGASLTD	557.20	-0.13	1.23
HINDALCO	679.00	-0.86	1.39

Long Unwinding

Scrip	Price	Price Change (%)	OI Change (%)
BATAINDIA	1359.75	-0.66	-0.31
CHAMBLFERT	396.00	-0.53	-4.42
DALBHARAT	1810.60	-2.05	-1.04
EXIDEIND	466.45	-0.49	-4.57
BALKRISIND	3063.00	-1.49	-1.86

Short Covering

Scrip	Price	Price Change (%)	OI Change (%)
BALRAMCHIN	377.75	0.35	-1.03
BANDHANBNK	188.45	2.00	-5.84
BANKBARODA	269.95	2.18	-8.17
BHARTIARTL	1374.95	1.97	-0.20
BHEL	305.30	0.96	-7.04



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2616	2739	2655	2587	2520	2436	CIPLA	1489	1543	1511	1485	1460	1428
AUBANK	619	637	625	615	605	593	COALINDIA	497	514	505	498	491	482
ADANIPTS	1443	1530	1469	1421	1372	1312	COLPAL	2718	2760	2734	2713	2691	2665
ADANIPOWER	711	753	727	706	685	659	CONCOR	1106	1149	1121	1099	1076	1048
ABCAPITAL	226	232	229	226	223	219	COROMANDEL	1232	1269	1250	1235	1220	1201
ABFRL	280	291	285	279	274	267	CROMPTON	394	404	397	391	386	379
AJANTPHARM	2402	2457	2425	2399	2373	2341	CUMMINSIND	3759	3842	3792	3751	3711	3660
ALKEM	5456	5705	5539	5405	5271	5105	DLF	847	867	854	844	834	821
AMBUJACEM	647	670	654	640	627	610	DABUR	560	572	564	558	551	544
APOLLOHOSP	5970	6122	6022	5941	5860	5760	DALBHARAT	1812	1881	1847	1820	1792	1758
APOLLOTYRE	483	503	494	486	478	469	DIVISLAB	4113	4228	4151	4089	4027	3951
ASHOKLEY	212	221	215	211	206	200	DRREDDY	5898	6024	5949	5889	5828	5753
ASIANPAINT	2904	2962	2928	2901	2874	2840	EDELWEISS	84	90	87	85	83	81
AUROPHARMA	1230	1258	1240	1226	1212	1194	EICHERMOT	4853	5057	4916	4801	4687	4545
DMART	4794	4865	4822	4787	4752	4709	EMAMILTD	540	556	547	540	534	525
AXISBANK	1165	1214	1181	1154	1126	1093	ENDURANCE	2179	2278	2223	2178	2133	2078
BAJAJ-AUTO	8963	9223	9044	8900	8755	8577	ENGINERSIN	282	308	292	279	266	251
BAJFINANCE	6827	6974	6880	6803	6727	6633	ESCORTS	3811	3912	3856	3811	3766	3710
BAJAJFINSV	1608	1645	1621	1601	1581	1557	EXIDEIND	465	480	472	465	459	451
BAJAJHLDNG	8165	8266	8200	8147	8094	8028	FEDERALBNK	163	166	164	163	162	160
BALKRISIND	3053	3193	3128	3075	3022	2957	FORTIS	469	489	478	469	459	448
BANDHANBNK	189	195	190	187	184	180	IRFC	187	206	194	185	175	163
BANKBARODA	269	279	273	269	264	258	FSL	197	205	201	198	195	191
BANKINDIA	129	134	131	129	127	125	GAIL	200	206	203	201	199	196
BATAINDIA	1356	1388	1371	1358	1345	1328	GMRINFRA	87	90	88	87	86	85
BERGEPAIN	488	495	492	489	487	483	GICRE	382	396	388	382	376	368
BEL	289	302	295	288	282	274	GLENMARK	1028	1066	1042	1023	1004	980
BHARATFORG	1493	1535	1508	1486	1463	1436	GODREJAGRO	547	562	555	550	544	537
BHEL	305	316	310	305	300	293	GODREJCP	1320	1364	1336	1314	1292	1264
BPCL	647	666	656	647	639	629	GODREJIND	849	881	861	844	827	806
BHARTIARTL	1374	1411	1386	1365	1345	1320	GODREJPROP	2815	2990	2885	2800	2715	2610
INSECTICID	567	595	581	570	560	546	GRAPHITE	589	626	609	595	581	564
BIOCON	316	328	320	313	306	298	GRASIM	2454	2529	2478	2437	2396	2346
BBTC	1539	1580	1561	1545	1530	1510	GSPL	297	303	300	297	295	292
BOSCHLTD	30861	31323	31054	30836	30619	30350	HEG	2248	2911	2598	2346	2093	1780
BRITANNIA	5281	5401	5320	5254	5189	5108	HCLTECH	1354	1378	1363	1350	1337	1322
CESC	147	156	151	148	144	139	HDFCAMC	3827	3909	3853	3808	3762	3706
CAMS	3548	3773	3652	3554	3456	3335	HDFCBANK	1493	1535	1506	1482	1458	1428
CANBK	118	121	119	118	116	115	HDFCLIFE	566	580	571	564	557	549
CASTROLIND	194	199	196	194	191	188	HAVELLS	1854	1891	1866	1845	1825	1799
CHOLAFIN	1279	1302	1287	1275	1262	1247	HEROMOTOCO	5145	5354	5207	5088	4969	4822
CUB	144	147	145	144	143	141	HEG	2248	2911	2598	2346	2093	1780

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2383	2419	2394	2375	2355	2331	NATCOPHARM	1025	1064	1038	1018	998	973
HINDZINC	741	802	766	737	708	672	NBCC	149	158	153	149	146	141
HUDCO	268	290	279	269	260	249	NHPC	105	112	109	106	103	100
ICICIBANK	1135	1163	1143	1128	1112	1092	NMDC	266	282	274	268	261	253
ICICIGI	1661	1693	1672	1654	1637	1616	NTPC	372	381	376	372	369	364
ICICIPRULI	585	594	588	583	578	572	NATIONALUM	191	200	196	192	189	185
IDBI	87	90	89	88	87	85	NESTLEIND	2474	2517	2492	2472	2453	2428
IDFCFIRSTB	78	80	79	78	77	76	NAM-INDIA	620	655	631	612	594	570
ITC	441	452	446	441	436	429	OBEROIRLTY	1788	1890	1827	1776	1726	1663
IBULHSGFIN	167	172	169	168	166	163	ONGC	283	290	286	282	279	275
INFIBEAM	32	32	32	32	32	31	OIL	654	674	663	654	645	634
INDIANB	576	617	597	581	564	544	OFSS	7628	7776	7703	7644	7585	7513
INDHOTEL	568	589	578	569	560	549	PIIND	3660	3750	3703	3666	3628	3581
IOC	168	172	170	168	166	164	PNBHOUSING	799	875	827	788	749	700
IGL	454	470	459	450	441	430	PAGEIND	35581	37883	36745	35824	34903	33765
INDUSINDBK	1441	1494	1460	1433	1405	1371	PETRONET	308	322	314	308	302	294
NAUKRI	6444	6752	6577	6435	6293	6118	PFIZER	4575	4855	4702	4578	4455	4302
INFY	1472	1506	1484	1467	1449	1428	PIDILITIND	2989	3072	3029	2995	2961	2918
INDIGO	4401	4551	4460	4386	4313	4222	PEL	819	829	824	819	815	810
IPCALAB	1309	1350	1329	1313	1296	1275	PFC	467	486	476	468	460	449
JSWENERGY	617	639	627	618	609	597	POWERGRID	320	333	324	317	309	300
JSWSTEEL	917	951	928	910	891	868	PRESTIGE	1659	1752	1693	1644	1595	1536
JINDALSTEL	1074	1104	1083	1067	1050	1030	PGHH	15855	16477	16154	15893	15631	15308
JUBLFOOD	475	531	503	481	459	432	PNB	127	130	128	127	126	124
JKCEMENT	3968	4131	4025	3939	3853	3747	QUESS	602	621	608	598	588	576
KOTAKBANK	1709	1729	1717	1707	1696	1684	RBLBANK	254	261	257	253	250	245
LT	3585	3750	3638	3547	3457	3345	RECLTD	537	556	547	540	533	524
LTTS	4618	4716	4655	4606	4556	4495	RAJESHEXPO	302	311	307	304	300	296
LICHSGFIN	654	674	664	656	647	637	RELIANCE	2972	3058	3002	2956	2910	2853
LTIM	4831	4915	4863	4820	4777	4725	SBILIFE	1447	1481	1459	1441	1423	1401
LT	3585	3750	3638	3547	3457	3345	SRF	2305	2347	2319	2296	2273	2245
LUPIN	1633	1792	1709	1641	1574	1491	SHREECEM	25677	26240	25914	25651	25388	25062
MRF	130161	132052	130880	129932	128984	127812	SHRIRAMFIN	2400	2492	2430	2380	2329	2267
MGL	1293	1328	1310	1296	1282	1264	SIEMENS	7372	7614	7445	7308	7172	7003
M&MFIN	269	274	271	268	266	262	SBIN	832	849	838	830	822	811
M&M	2609	2738	2648	2576	2503	2414	SAIL	169	173	171	169	166	164
MANAPPURAM	179	186	181	177	173	168	SJVN	147	158	153	148	144	138
MRPL	212	222	217	213	209	204	SUNPHARMA	1495	1550	1517	1491	1464	1431
MARICO	608	624	615	608	601	592	SUNTV	667	683	675	668	661	653
MARUTI	12935	13488	13105	12794	12484	12101	SYNGENE	688	719	705	694	682	668
MFSL	961	1013	986	964	942	915	TVSMOTOR	2175	2225	2192	2164	2137	2104
LICI	1031	1082	1058	1040	1021	997	TCS	3893	3985	3924	3875	3826	3765
MOTHERSON	137	146	140	136	131	125	TATACOMM	1835	1866	1848	1834	1819	1801
MPHASIS	2397	2471	2428	2394	2359	2317	TATAMTRDVR	648	661	652	645	637	628

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TAMAMOTORS	962	982	968	957	946	932	MCDOWELL-N	1174	1214	1194	1178	1162	1142
TATAPOWER	449	458	453	449	445	440	VGUARD	380	394	387	381	375	367
TATASTEEL	176	181	177	174	171	167	VARROC	571	604	588	574	561	545
TECHM	1338	1362	1347	1336	1324	1309	VBL	1502	1537	1520	1507	1493	1477
NIACL	247	266	257	250	243	234	VEDL	473	497	483	472	460	446
RAMCOCEM	788	825	804	787	770	749	IDEA	14	15	14	14	13	13
TITAN	3452	3544	3481	3430	3379	3316	VOLTAS	1348	1415	1368	1330	1291	1244
UPL	511	526	518	512	505	497	WHIRLPOOL	1533	1592	1562	1538	1513	1483
ULTRACEMCO	10171	10552	10288	10075	9862	9599	WIPRO	466	474	469	465	461	457
UNIONBANK	153	157	154	152	149	146	YESBANK	23	23	23	23	23	23
FLUOROCHEM	3156	3231	3193	3162	3131	3093	ZEEL	149	156	152	150	147	144
UBL	1880	1913	1895	1881	1867	1849	ZYDUSLIFE	1086	1127	1106	1090	1073	1052
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	22968	23421	23103	22846	22589	22271	NIFTY FMCG	55899	56701	56196	55787	55378	54873
NIFTY MIDCAP 50	14677	14844	14727	14632	14538	14421	NIFTY IT	34043	34586	34217	33919	33620	33252
NIFTY AUTO	23849	24519	24043	23659	23274	22798	NIFTY METAL	9959	10222	10040	9892	9744	9561
NIFTY BANK	48769	49812	49082	48490	47899	47169	NIFTY PHARMA	19216	19568	19345	19165	18985	18763
NIFTY ENERGY	41559	42167	41757	41425	41092	40682	NIFTY PSU BANK	7365	7562	7449	7358	7267	7154
NIFTY FINANCIAL SE	21732	22176	21866	21615	21364	21053	NIFTY REALTY	1030	1051	1037	1026	1015	1002

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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