WAY2WEALTH

Daily Commodity Trend

24 Jul 2026

MCX Gold (1,42,821): Forms a bearish marubozu candlestick.

MCX Gold witnessed strong selling pressure in the previous session and formed a bearish Marubozu candlestick, indicating firm control by the bears. The metal failed to move above its previous lower-high zone and slipped below the short-term 10 and 20 DEMA, suggesting that momentum has turned negative again. The previous swing low is expected to act as the immediate support in the near term.

The outlook for the day remains negative as long as the price continues to trade below key resistance levels. Immediate support is placed at 141,100–139,800, while 144,000 is likely to act as the immediate resistance. A sustained move above 144,500 would warrant a review of the current negative outlook.

MCX Silver (2,19,375): Supply near the falling resistance line.

MCX Silver remained under selling pressure in the previous session and formed a bearish candlestick, completing an Evening Star pattern on the daily chart, which signals a potential reversal. The falling resistance trendline continues to act as a strong supply zone, while daily momentum has once again turned negative. The recent low and the previous swing low are expected to provide immediate support, although a breach below these levels could trigger fresh selling pressure.

The outlook for the day remains negative as long as the price trades below key resistance levels. Immediate support is placed at 213,800–210,000, while 226,000 is likely to act as the immediate resistance. A sustained move above 227,400 would warrant a review of the current negative outlook.

MCX Crude oil (9,024): Forms a bullish candlestick.

MCX Crude Oil extended its winning streak for the ninth consecutive session, closing with a strong bullish Marubozu candlestick, reflecting sustained buying interest. Bulls remain firmly in control, with the daily chart showing no signs of weakness. The commodity is now approaching its previous lower-high zone, where some supply may emerge, while a decisive breakout above this level could pave the way for a move towards the recent 52-week high.

The outlook for the day remains positive as long as the price holds above key support levels. Immediate support is placed at 8,450, while 9,300 is likely to act as the immediate resistance. A sustained move below 8,400 would warrant a review of the current positive outlook.

Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	142821	-1.96%
COMEX Gold $	4033.67	-0.41%
MCX Silver	219375	-3.36%
COMEX Silver $	57.635	-0.72%

Base Metals

Commodity	Close	% Change
MCX Aluminium	346.45	-0.01%
LME Aluminium $	2705	0.41%
MCX Copper	1319.25	-1.31%
LME Copper $	4.7915	-0.09%
MCX Lead	200.9	0.02%
MCX Zinc	382.5	-0.07%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	9024	7.30%
Brent Oil $	101.02	0.33%
MCX Natural Gas	283.4	0.00%
NYMEX Natural Gas $	2.918	0.10%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Aluminium	23-Jul	31-Jul	Buy at	346.5	352	341
Mcx Gold	24-Jul	05-Aug	Sell at	142821	140170	144400

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	9,024.00	8,281.33	8,652.67	8,855.33	9,226.67	9,429.33
NATURAL GAS	28-Jul-26	283.40	274.87	279.13	284.27	288.53	293.67
ALUMINI	31-Jul-26	346.80	342.73	344.77	347.23	349.27	351.73
ALUMINIUM	31-Jul-26	346.45	341.88	344.17	346.68	348.97	351.48
COPPER	31-Jul-26	1,319.25	1,296.12	1,307.68	1,327.12	1,338.68	1,358.12
GOLD	05-Aug-26	1,42,821.00	1,40,880.33	1,41,850.67	1,43,660.33	1,44,630.67	1,46,440.33
GOLDM	05-Aug-26	1,42,618.00	1,40,786.00	1,41,702.00	1,43,416.00	1,44,332.00	1,46,046.00
LEAD	31-Jul-26	200.90	198.53	199.72	201.58	202.77	204.63
LEADMINI	31-Jul-26	200.60	198.73	199.67	201.18	202.12	203.63
MENTHAOIL	31-Jul-26	`	1,268.43	1,283.77	1,294.33	1,309.67	1,320.23
ZINC	31-Jul-26	382.50	378.23	380.37	383.63	385.77	389.03
SILVER	04-Sep-26	2,19,375.00	2,13,193.00	2,16,284.00	2,21,492.00	2,24,583.00	2,29,791.00

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