

Daily EQ Trend



24 July 2026

Technical Outlook

Nifty (23,869.60): closes below 24k.

Nifty 50 corrected for the third consecutive trading session, testing its 50-day SMA. The index touched an intraday low of 23,807 and closed at 23869.60 levels. Sectorally, Auto and Media were the only sectors to end in the green.

Technically, the index is trading near its crucial 23,800 demand zone, which is also supported by a long-term rising trendline. The recent breakdown below 24,000 has weakened the near-term structure.

We maintain a cautious bias. However, if the index manages a weekly close above 23,800 and reclaims the 24,000 marks, it could signal the beginning of a short-term reversal. Until then, the overall outlook remains cautious.

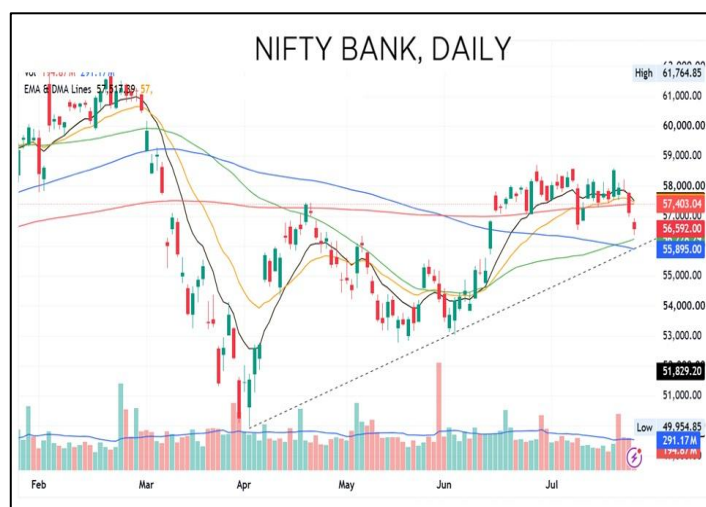


Bank Nifty (56,592.00): Cautious as the index triggers breakdown.

Bank Nifty traded with a negative bias, declining 534.80 points to close at 56,592. Market breadth remained weak, with an advance-decline ratio of 2:12, while Kotak Mahindra Bank and Federal Bank were among the few gainers.

Technically, the index has broken below the crucial 57,000 support and is now approaching its 50-day SMA, which is expected to act as the next major support. The moving averages and momentum oscillators are on the verge of turning negative, and a weekly close below 55,800 would further weaken the near-term outlook.

For now, we recommend one final buying opportunity, with a strict stop-loss at 55,800. A sustained hold above this level could trigger a technical rebound, while a breakdown would warrant a more cautious stance.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
SBILIFE	2.89
BAJAJ AUTO	2.55
M&M	1.72
TCS	1.66
TATA CONSUMER	1.39

Losers (Nifty 50)

Company	%
ADANI ENTERPRISE	-4.25
NESTLE IND	-3.44
SHRIRAM FIN	-3.06
ADANI PORT	-2.11
GRASIM	-2.06



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3010.00	2812.70	2907.00	2958.50	3052.80	3104.30	3198.60	3250.10
ADANIPTS	1778.50	1700.00	1734.50	1756.50	1791.00	1813.00	1847.50	1869.50
APOLLOHOSP	8862.00	8681.33	8740.67	8801.33	8860.67	8921.33	8980.67	9041.33
ASIANPAINT	2668.80	2614.67	2635.33	2652.07	2672.73	2689.47	2710.13	2726.87
AXISBANK	1223.00	1194.80	1207.00	1215.00	1227.20	1235.20	1247.40	1255.40
BAJAJ-AUTO	11283.50	10692.67	10829.83	11056.67	11193.83	11420.67	11557.83	11784.67
BAJFINANCE	1039.80	1005.77	1021.13	1030.47	1045.83	1055.17	1070.53	1079.87
BAJAJFINSV	1889.40	1830.37	1846.33	1867.87	1883.83	1905.37	1921.33	1942.87
BEL	405.35	395.30	397.95	401.65	404.30	408.00	410.65	414.35
BHARTIARTL	1931.00	1898.47	1912.13	1921.57	1935.23	1944.67	1958.33	1967.77
CIPLA	1393.00	1302.97	1334.53	1363.77	1395.33	1424.57	1456.13	1485.37
COALINDIA	427.05	418.20	421.35	424.20	427.35	430.20	433.35	436.20
DRREDDY	1166.30	1050.40	1075.70	1121.00	1146.30	1191.60	1216.90	1262.20
EICHERMOT	7721.50	7442.33	7525.17	7623.33	7706.17	7804.33	7887.17	7985.33
ETERNAL	287.10	267.70	275.20	281.15	288.65	294.60	302.10	308.05
GRASIM	3113.00	2995.33	3045.67	3079.33	3129.67	3163.33	3213.67	3247.33
HCLTECH	1244.70	1212.73	1220.77	1232.73	1240.77	1252.73	1260.77	1272.73
HDFCBANK	747.25	735.58	739.42	743.33	747.17	751.08	754.92	758.83
HDFCLIFE	550.95	542.80	545.25	548.10	550.55	553.40	555.85	558.70
HINDALCO	955.65	931.02	939.28	947.47	955.73	963.92	972.18	980.37
HINDUNILVR	2161.80	2119.70	2129.80	2145.80	2155.90	2171.90	2182.00	2198.00
ICICIBANK	1434.60	1406.07	1416.33	1425.47	1435.73	1444.87	1455.13	1464.27
ITC	281.30	274.95	277.30	279.30	281.65	283.65	286.00	288.00
INFY	1047.40	1006.93	1019.47	1033.43	1045.97	1059.93	1072.47	1086.43
INDIGO	5023.50	4789.83	4881.17	4952.33	5043.67	5114.83	5206.17	5277.33
JIOFIN	233.16	228.32	230.33	231.75	233.76	235.18	237.19	238.61
JSWSTEEL	1246.80	1195.77	1217.13	1231.97	1253.33	1268.17	1289.53	1304.37
KOTAKBANK	383.35	372.18	375.52	379.43	382.77	386.68	390.02	393.93
LT	3792.40	3720.97	3749.33	3770.87	3799.23	3820.77	3849.13	3870.67
M&M	3229.70	3079.80	3117.90	3173.80	3211.90	3267.80	3305.90	3361.80
MARUTI	13403.00	13131.33	13251.67	13327.33	13447.67	13523.33	13643.67	13719.33
MAXHEALTH	1084.20	1065.90	1071.00	1077.60	1082.70	1089.30	1094.40	1101.00
NTPC	348.60	343.30	345.20	346.90	348.80	350.50	352.40	354.10
NESTLEIND	1447.90	1362.77	1402.03	1424.97	1464.23	1487.17	1526.43	1549.37
ONGC	252.37	249.33	250.67	251.52	252.86	253.71	255.05	255.90
POWERGRID	289.80	283.60	285.30	287.55	289.25	291.50	293.20	295.45
RELIANCE	1272.20	1245.07	1256.53	1264.37	1275.83	1283.67	1295.13	1302.97
SBILIFE	1853.50	1749.93	1774.97	1814.23	1839.27	1878.53	1903.57	1942.83
SHRIRAMFIN	1025.80	949.03	985.67	1005.73	1042.37	1062.43	1099.07	1119.13
SBIN	1012.60	988.43	997.47	1005.03	1014.07	1021.63	1030.67	1038.23
SUNPHARMA	1954.00	1902.67	1914.73	1934.37	1946.43	1966.07	1978.13	1997.77
TATACONSUM	1107.70	1075.63	1083.37	1095.53	1103.27	1115.43	1123.17	1135.33
TATASTEEL	184.23	180.65	182.08	183.15	184.58	185.65	187.08	188.15
TCS	2242.90	2151.27	2172.43	2207.67	2228.83	2264.07	2285.23	2320.47
TECHM	1555.80	1512.07	1525.53	1540.67	1554.13	1569.27	1582.73	1597.87
TITAN	4697.30	4637.80	4654.70	4676.00	4692.90	4714.20	4731.10	4752.40
TMPV	324.30	317.87	320.83	322.57	325.53	327.27	330.23	331.97
TRENT	2874.80	2784.87	2824.93	2849.87	2889.93	2914.87	2954.93	2979.87
ULTRACEMCO	11908.00	11581.33	11670.67	11789.33	11878.67	11997.33	12086.67	12205.33
WIPRO	174.82	171.32	172.31	173.57	174.56	175.82	176.81	178.07

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-3%		Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-3%		Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-8%		Weekly Report
17-07-2026	PCBL	Buy	325.00	312	355	-2%		Daily Report
20-07-2026	ANANTRAJ	Buy	592.00	548.00	678.00	-2%		Weekly Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-3%		Daily Report
23-07-2026	POWERGRID	Buy	289.30	278	315	-1%		Daily Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	3%	Close	Daily Report
21-07-2026	SBIN	Buy	1060.00	1024	1120	-4%	Close	Daily Report



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