Daily Commodity Trend

24 Sept 2026

MCX Gold (1,51,299): Bearish Candlestick Formation.

MCX Gold closed negative in yesterday's session and formed a bearish candlestick, indicating continued selling pressure. The commodity is witnessing active supply near the resistance zone of the prevailing range, while daily momentum remains negative. Yesterday's candlestick formation indicates the possibility of further negative momentum.

For the day, the outlook remains negative, with intra-day support placed at 149800 and resistance at 152950. **Traders can maintain a sell-on-rise approach for a target of 149800, with 153000 as the stop-loss.** The outlook will require a review on sustained strength above 154600.

MCX Silver (2,35,895): Bearish Candlestick Formation.

MCX Silver closed negative in yesterday's session and formed a bearish candlestick, indicating continued selling pressure. The commodity continues to trade within the prevailing consolidation range, while the latest candlestick formation indicates the possibility of further weakness. Silver can drift towards the lower end of the range, with traders maintaining a sell-on-rise approach.

For the day, the outlook remains negative, with intra-day support placed at 232340-230200 and resistance at 241400. **Traders can consider selling for targets of 232340-230200, with 241400 as the stop-loss.** The outlook will require a review on sustained strength above 242400.

MCX Crude Oil (8,825): Daily Momentum Weak.

MCX Crude Oil closed positive in yesterday's session, indicating a breather after the sharp correction witnessed in recent sessions. However, the daily trend remains on the downside, while the broader technical structure continues to favour selling on rallies.

For the day, the outlook remains cautious, with intra-day support placed at 8500 and resistance at 9000-9030. **Traders can utilise rallies towards the resistance zone to sell for a target of 8500, with 9050 as the stop-loss.** The outlook will require a review on sustained strength above 9050.

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Commodity Overview

Precious Metals		
Commodity	**Close**	**% Change**
MCX Gold	151299	-0.93%
COMEX Gold $	4332.7	0.33%
MCX Silver	235895	-1.66%
COMEX Silver $	64.673	-0.44%

Base Metals		
Commodity	**Close**	**% Change**
MCX Aluminium	347.3	-0.27%
LME Aluminium $	2705	0.41%
MCX Copper	1406.75	-0.59%
LME Copper $	4.7915	-0.09%
MCX Lead	196.15	-0.38%
MCX Zinc	434.3	0.05%
LME Zinc $	2899.25	-0.63%

Energy		
Commodity	**Close**	**% Change**
MCX Crude Oil	8825	2.11%
Brent Oil $	102.05	-1.32%
MCX Natural Gas	288.6	2.16%
NYMEX Natural Gas $	3.047	0.16%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Gold	24-Sep	05-Oct	Sell	151299	150500-149800	152980
Mcx Crude Oil	24-Sep	19-Oct	Sell	8825	8496-8377	9020

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	8,825.00	8,327.00	8,576.00	8,745.00	8,994.00	9,163.00
NATURAL GAS	25-Sep-26	288.60	278.27	283.43	288.47	293.63	298.67
ALUMINI	30-Sep-26	349.55	347.62	348.58	349.72	350.68	351.82
ALUMINIUM	30-Sep-26	347.30	345.37	346.33	347.47	348.43	349.57
COPPER	30-Sep-26	1,406.75	1,397.62	1,402.18	1,408.57	1,413.13	1,419.52
GOLD	05-Oct-26	1,51,299.00	1,49,860.33	1,50,579.67	1,51,771.33	1,52,490.67	1,53,682.33
GOLDM	05-Oct-26	1,51,292.00	1,49,919.33	1,50,605.67	1,51,786.33	1,52,472.67	1,53,653.33
LEAD	30-Sep-26	196.15	194.45	195.30	196.55	197.40	198.65
LEADMINI	30-Sep-26	196.40	195.60	196.00	196.40	196.80	197.20
MENTHAOIL	30-Sep-26	`	1,187.63	1,194.57	1,206.93	1,213.87	1,226.23
ZINC	30-Sep-26	434.30	427.97	431.13	433.57	436.73	439.17
SILVER	04-Dec-26	2,35,895.00	2,31,713.67	2,33,804.33	2,37,590.67	2,39,681.33	2,43,467.67

Research Team

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<u>Disclaimer</u>

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