

Daily EQ Trend



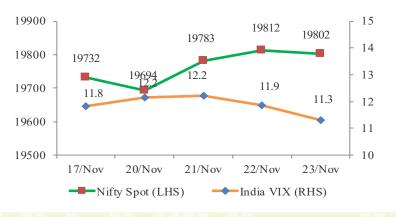
Market Overview

On Thursday, Key equity indices Sensex and Nifty 50 ended on a flat note amid mixed global cues and indecisiveness among buyers and sellers. The broader index NSE Nifty 50 declined 9.85 points to end at 19,802 while BSE Sensex closed 5.43 points lower to settle at 66,017.81. Oil & Gas and Metal stocks gained among the other sectoral indices while Pharma and Healthcare stocks experienced losses in yesterday's trading session. Among individual stocks IndusInd Bank and JSW Steel were the top gainers, rising 1.2% and 1%, respectively. In contrast, UltraCemco and Larsen & Toubro were the biggest laggards, falling 1.8% and 1.1%, respectively. The market breadth displayed a positive turnover from Wednesday's negativity with 1997 stocks advancing and 1706 stocks declining. Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) both exhibited confidence in the market by purchasing shares worth Rs 255.53 crore and Rs 457.39 crore, respectively.

Key Economic Events for the Week

Date	Country	Economic event	
20-11-2023	CN	Loan Prime Rate 1Y &5Y	
21-11-2023	GB	BoE Gov Bailey Speech	
21-11-2023	US	Chicago Fed National Activity Index	
21-11-2023	US	FOMC Minutes	
22-11-2023	US	Crude Oil Inventories	
22-11-2023	US	Durable Goods Orders MoM	
24-11-2023	JP	Inflation Rate YoY	
24-11-2023	GB	GfK Consumer Confidence	
24-11-2023	JP	Flash Manufacturing PMI	
24-11-2023	US	Flash Services PMI	
24-11-2023	US	Flash Manufacturing PMI	

NIFTY vs India VIX



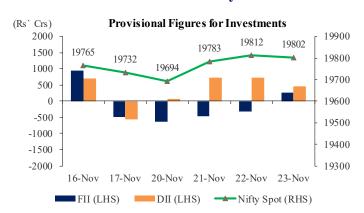
Asian Indices

Live Markets		As on 08.00 hours IS		
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,056.43	33,715.55	19,867.50	17,655.85
% Change	-0.18%	0.79%	0.01%	-1.42%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	66,018	0.0	23.37	1.21
Nifty	19,802	-0.1	21.16	1.38
Nifty Midcap 50	11,960	0.2	19.34	1.14
Nifty Auto	17,034	0.4	23.95	0.99
Nifty Bank	43,578	0.3	14.94	0.85
Nifty Energy	28,595	0.3	9.88	2.99
Nifty Fin. Services	19,587	0.1	16.96	0.85
Nifty FMCG	52,823	0.3	43.02	1.89
Nifty IT	32,371	-0.6	27.25	2.49
Nifty Metal	6,828	0.5	30.07	3.05
Nifty PSU Bank	4,994	0.0	7.03	2.14
Nifty Realty	701	1.0	44.93	0.31
Nifty Pharma	15,817	-1.6	31.86	0.83

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	22-Nov-23	23-Nov-23	% Change
Traded Value (Rs. In Crores)	64783	60299	-6.92%
Traded Quantity (in Lakhs)	32235	35196	9.19%
Number of Trades	24504973	22708191	-7.33%
Total Market Cap. (Rs. In Crores)	32494709	32536160	0.13%



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Business News

ICRA has upgraded the ratings on **Union Bank of India** to AAA from AA+ due to sustained improvement in its earnings profile, driven by the decline in fresh non-performing asset (NPA) additions, healthy recoveries and upgrades, as well as the high provision coverage on legacy NPAs, resulting in a moderation in the credit costs. The agency also revised its outlook to 'stable' from 'positive' for the various instruments of the bank.

The real estate firm **Prestige Estates Projects** has launched Prestige Glenbrook, a high-rise residential project in Bangalore's IT Hub. The development comprises 285 apartments across two high-rise towers with a developable area of 0.7 million square feet and a revenue potential of Rs 550 crore.

Economic Update (India & Global)

India's crude oil output up 1.3% to 2.5 MMT in October, imports rise after four months of declines: PPAC.

India's crude oil imports rose in October, after falling in the previous four months, as the world's third biggest oil importer and consumer shipped in more fuel to meet winter demand. According to PPAC data, crude oil imports increased by 2.2 per cent and by 0.6 per cent during October 2023 and April-October 2023 respectively, compared to the corresponding period of the previous year. India produced a total of 2.5 million metric tonnes (MMT) of crude oil in October 2023 - registering a growth of 1.3 per cent compared to the year-ago period. Out of 2.5 MMT, Oil and Natural Gas Corporation (ONGC) produced 1.6 MMT of crude oil while Oil India Limited (OIL) and private sector producers contributed 0.3 MMT and 0.6 MMT, data released by the Oil Ministry showed. The net import bill for oil and gas was \$11.8 billion in October 2023 compared to \$11.9 billion in October 2022. Out of this, crude oil imports constitute \$11.7 billion.

Through an endorsement agreement, the work has been endorsed to the **Hazoor Multi Projects** company subsidiary, Hazoor Infra Projects, by Arawali Kante Multi Projects and authorized by the Ministry of Road Transport and Highways. The work order includes the rehabilitation and upgrade of NH-66 (Arawali to Kante section) to four lanes in Maharashtra under NHDP-IV on Hybrid Annuity mode in Ratnagiri. The projected value of the project is Rs 1,129.81 crore.

The country's largest IT services exporter **Tata Consultancy Services** stock price is set to turn exbuyback with effect from November 24. The company had approved the buyback of shares worth Rs 17,000 crore at a price of Rs 4,150 each in October.



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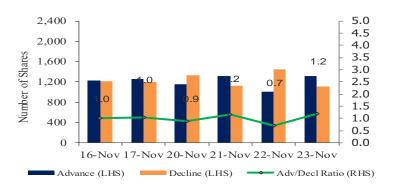


Top Gainers/Losers

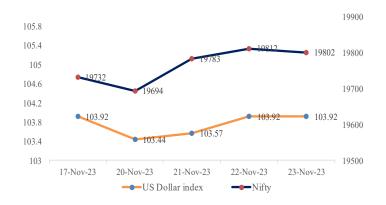


-10%-8% -6% -4% -2% 0% 2% 4% 6% 8% 10% **% Change**

Advance – Decline



NIFTY vs Dollar Index



Volume Shocker



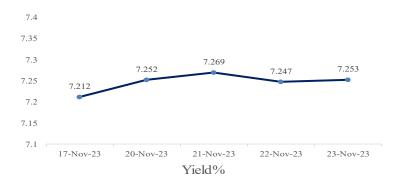
Global Indices

Index	Last Close	Change in %
DJIA	35,273	0.53%
S&P 500	4,557	0.41%
NASDAQ	14,266	0.46%
FTSE100	7,484	0.19%
CAC	7,278	0.24%
DAX	15,995	0.23%
KOSPI	2,507	-0.32%

Indian ADR

(Converted to)	INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day	
Infosys	17.58	1449.25	-0.59%	
Icici Bank	22.12	923.00	0.03%	
Drreddy	67.66	5644.65	-0.35%	
Hdfc Bank	58.64	1521.30	0.58%	
Wipro	4.75	402.50	0.56%	

10 Years GOI Bond Yield (%)



Commodities

	Last Close	% Change	YOY (%)
Energy	•		
Crude Oil ((USD/Bbl)	76.649	0.63%	0.00
Brent (USD/Bbl)	81.804	0.47%	-0.02
Natural Gas (USD/MMBtu)	2.935	0.44%	-0.59
Metals			
Gold (USD/t.oz)	1,993.41	0.08%	0.14
Silver (USD/t.oz)	23.674	0.06%	0.10
Copper(USD/Lbs)	3.775	0.16%	0.04

Currency Pair

	Last	Change in %
USD/INR	83.3400	0.01
GBP/INR	104.5064	0.11
EUR/INR	90.9410	0.1
JPY/INR	0.5583	0.23



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Market View from the Technical & Derivatives Research Desk



The benchmark NIFTY observed profit booking at higher levels and failed to sustain above its key level of 19850/19875 due to lack of buying interest at higher levels. Technically the index closed with formation of bearish candle on daily chart indicating consolidation in the market. On the higher side the immediate resistance will be at 19850-875 levels. Above 19875 can test at 19970/20050 levels. On the downside the NIFTY has support at 19750/19700 levels. Breakdown of 19665 would invite further selling pressure and then we could see NIFTY testing at 19550 levels. The overall short-term trend on NIFTY Index is likely to remain consolidation with upward bias and traders are advised to go for fresh buy if NIFTY trades above 19875 -900 levels.



After gap up opening, the banking index traded in a tight range on Thursday and closed with positive kind of candlestick pattern on daily chart suggesting consolidation may continue. On the higher side, the resistance will be at 43690/43790 levels. Sustaining above 43790 can move towards 43870-970 levels. On the downside the support will be at 43450/43230 levels. If bank nifty breaks below 43230-43030 then we can expect next round of selling pressure. Keep an eye on global markets which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
BDL	Buy above 1110	1128	1087
BHEL	Buy above 143.50	149	140
LT Future	Sell below 3050	3007	3072

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
HOMEFIRST	FIDELITY GLOBAL INVESTMENT FUND ASIA PACIFIC EQUITY FUND	4,76,331	870.00	AETHER MAURITIUS LIMITED	11,14,698	870.00
SEACOAST	SKSE SECURITIES LIMITED CORP CM/TM PROP A/C	1,05,77,478	3.11	MANISH RAICHAND SHAH	1,00,00,000	3.11
POLYLINK	KASHIPUR HOLDINGS LTD	22,17,697	27.50	AJAY COMMERCIAL COMPANY PRIVATE LIMITED	22,17,697	27.49





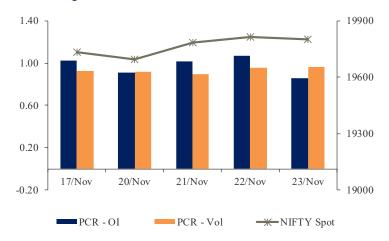
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Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	19802.00	19868.75	66.75	13282800	0.86	0.96	11.32
Previous	19811.85	19884.1	72.25	12638700	1.07	0.96	11.87
Change (%)	-0.05	-0.08	_	5.10	_	_	-4.63

NIFTY Spot Vs PCR



FIIs Statistics in F&O

Product (Rs. In Crores)	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	2174.93	2728.92	-553.99	-0.32
INDEX OPTIONS	1857020.78	1899051.23	-42030.45	-32.15
STOCK FUTURES	18213.19	17277.13	936.06	0.11
STOCK OPTIONS	19804.90	19717.60	87.30	0.27
Total	1897213.80	1938774.88	-41561.08	-32.09

FIIs Holdings in F&O Segment (Open Interest)

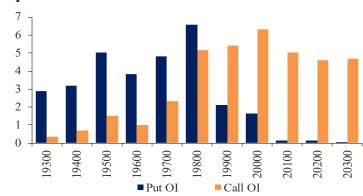
Product	Long	Short
Index Future	21%	79%
Stock Future	50%	50%
Index Options		
CALL	55%	45%
PUT	62%	38%
Stock Options		
CALL	46%	54%
PUT	55%	45%
Total	53%	47%

F&O Cues

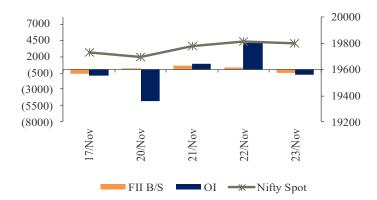
The Nifty November Future-OI moved up by 5.10% along with decrease in price movements and currently stands at 13.28 million shares indicating short positions in the market. The Put Call ratio stood at 0.86 level and suggesting that weak trading sentiment. The Nifty (Nov) futures were at 19868 at premium of 66 points compared with the Nifty's closing of 18802 in the cash market. India VIX decreased by 4.63% and closed at 11.32 compared to its previous days close of 11.87.

On the options front, the maximum Call open interest was seen at 20000 strikes, which added 63.71 lakh contracts, followed by 19900 and 19800 strikes, which added 54.75 lakh and 52.21 lakh contracts, respectively. The maximum Put open interest was seen at 19800 strikes, with 66.29 lakh contracts. This can be an important support for Nifty in the coming sessions.

Options OI



FIIs Fund Activity

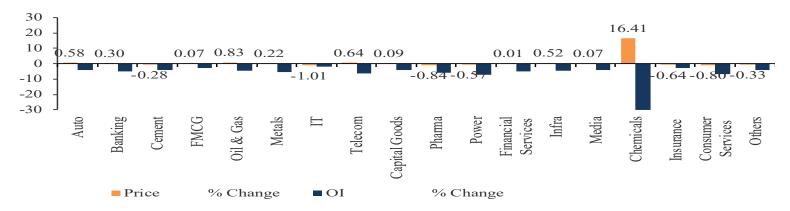




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Sectoral Performance



Long Build-up

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
BOSCHLTD	21219.90	1.71	0.63	53.28
BPCL	412.55	2.59	0.01	47.53
HEROMOTOCO	3573.75	4.52	2.84	40.66
OBEROIRLTY	1405.80	1.65	0.08	30.52
AARTIIND	531.05	1.80	1.86	32.25

Short Build-up

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
CIPLA	1174.65	-7.94	8.35	43.16
APOLLOTYRE	422.45	-0.04	1.01	43.99
HCLTECH	1331.35	-0.18	0.31	56.60

Long Unwinding

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
BSOFT	623.05	-0.42	-4.38	27.68
CANBK	393.90	-0.39	-4.12	20.51
CANFINHOME	765.35	-0.30	-3.20	30.05
CHAMBLFERT	311.80	-0.35	-7.10	27.78
CHOLAFIN	1118.55	-0.61	-4.18	45.98

Short Covering

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
BHARTIARTL	978.65	0.56	-2.72	58.01
BHEL	143.10	1.20	-4.44	31.88
BERGEPAINT	575.75	0.68	-1.68	12.34
BALKRISIND	2563.20	2.08	-14.68	38.67
BALRAMCHIN	470.45	1.58	-12.60	30.30





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Trade ideas - Pivot Point Indicators

Scrip Name
AUBANK 719 732 726 721 716 710 COALINDIA 334 342 337 334 330 325
ADANIPORTS 793
ADANIPOWER 382 399 391 384 378 370 CONCOR 752 769 757 748 738 727
ABCAPITAL 171 174 172 171 170 168 COROMANDEL 1130 1153 1138 1126 1114 1099 ABFRL 226 241 231 223 215 206 CROMPTON 288 294 291 289 287 284 AJANTPHARM 1962 2041 1992 1953 1913 1864 CUMMINSIND 1874 1908 1885 1866 1848 1825 ALKEM 4521 4632 4577 4533 4488 4434 DLF 636 646 641 636 632 627 AMBUJACEM 416 425 419 414 409 402 DABUR 540 549 543 539 535 530 APOLLOHOSP 5494 5612 5553 5506 5458 5400 DALBHARAT 2185 2248 2212 2183 2153 2117 APOLLOTYRE 421 426 424 421 419 416 DIVISLAB 3689 3802 3737 3685 3632 3567 ASHOKLEY 178 181 180 178 177 175 DRREDDY 5645 5750 5693 5646 5599 5542 ASIANPAINT 3123 3214 3171 3137 3102 3059 EDELWEISS 63 65 64 63 62 61 AUROPHARMA 1029 1078 1055 1036 1018 995 EICHERMOT 3884 3991 3928 3877 3827 3764 DMART 3844 3927 3877 3836 3795 3745 EMAMILTD 495 503 499 495 491 487 AXISBANK 999 1010 1004 999 994 988 ENDURANCE 1583 1631 1607 1587 1567 1542 BAJAJ-AUTO 5925 6108 5985 5884 5784 5661 ENGINERSIN 147 151 148 146 144 142 BAJAJINSV 1624 1650 1637 1627 1617 1604 EXIDEND 284 291 287 285 282 278 BAJAJHLDNG 7424 7550 7466 7398 7330 7246 FEDERALBINK 147 150 148 147 145 143 BALKRISIND 2553 2622 2576 2539 2502 2456 FORTIS 365 373 369 365 362 358 BANDHANBNK 212 215 214 213 212 210 IRFC 77 78 77 77 76 75 BANKBARODA 194 199 197 195 193 191 FSL 170 175 172 170 167 165 BANKINDIA 1066 1656 1633 1614 1595 1572 GMRINFRA 57 58 58 58 57 57 5 56 BERGEPAINT 575 588 581 575 569 562 GICRE 264 278 271 266 260 253 BEL 139 145 142 140 138 136 GLENMARK 775 801 785 773 760 744 BHARATFORG 1094 1122 1108 1097 1085 1071 GODREAGRO 503 523 512 503 494 482
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BHARATFORG 1094 1122 1108 1097 1085 1071 GODREJAGRO 503 523 512 503 494 482
BHEL 143 147 145 143 141 138 GODREJCP 1011 1026 1016 1009 1001 991
BPCL 411 426 416 408 401 391 GODREJIND 664 684 674 666 658 649
BHARTIARTL 977 998 984 974 963 950 GODREJPROP 1852 1905 1879 1857 1836 1810
INSECTICID 603 641 614 593 571 545 GRAPHITE 481 495 486 478 471 461
BIOCON 235 239 237 235 233 230 GRASIM 1957 2009 1984 1964 1944 1919
BBTC 1433 1508 1473 1444 1415 1379 GSPL 276 282 278 276 273 270
BOSCHLTD 21207 21686 21358 21093 20828 20500 HEG 1583 1631 1608 1590 1571 1548
BRITANNIA 4706 4743 4718 4699 4679 4654 HCLTECH 1329 1343 1336 1330 1324 1317
CESC 99 103 101 99 98 96 HDFCAMC 2854 2921 2887 2860 2832 2798
CAMS 2791 2889 2835 2792 2749 2695 HDFCBANK 1521 1539 1527 1518 1508 1497
CANBK 393 401 397 394 391 388 HDFCLIFE 665 691 678 667 656 643
CASTROLIND 137 144 140 137 134 130 HAVELLS 1301 1329 1316 1305 1293 1280
CHOLAFIN 1115 1155 1137 1121 1106 1088 HEROMOTOCO 3568 3737 3618 3521 3425 3306
CUB 146 152 149 147 145 142 HEG 1583 1631 1608 1590 1571 1548

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Scrip Name	Close	R2	R 1	PP	S 1	S2	Scrip Name	Close	R2	R1	PP	S 1	S2
HINDPETRO	327	354	336	321	306	288	MUTHOOTFIN	1332	1376	1355	1337	1320	1298
HINDUNILVR	2520	2548	2531	2518	2505	2488	NATCOPHARM	789	835	813	796	779	757
HINDZINC	301	305	303	301	299	297	NBCC	65	68	67	66	64	63
HUDCO	82	85	83	83	82	81	NHPC	55	57	56	55	54	53
ICICIBANK	923	932	927	922	918	913	NMDC	172	177	174	172	171	168
ICICIGI	1439	1508	1476	1451	1425	1394	NTPC	253	259	256	253	251	248
ICICIPRULI	556	573	564	558	551	543	NATIONALUM	91	93	92	91	90	89
IDBI	61	63	62	61	60	59	NESTLEIND	24393	24775	24592	24445	24297	24115
IDFCFIRSTB	84	86	85	84	83	82	NAM-INDIA	419	431	423	417	410	402
ITC	440	446	443	440	438	435	OBEROIRLTY	1405	1441	1418	1400	1381	1358
IBULHSGFIN	1021	1051	1029	1011	994	972	ONGC	191	194	192	191	189	188
INFIBEAM	21	22	22	21	21	20	OIL	299	310	305	300	296	291
INDIANB	413	423	418	413	409	403	OFSS	4095	4196	4142	4098	4054	3999
INDHOTEL	420	429	423	419	415	410	PIIND	3758	3913	3812	3731	3650	3549
IOC	104	108	105	103	101	98	PNBHOUSING	799	834	817	803	789	772
IGL	390	396	393	390	388	385	PAGEIND	37697	38251	37976	37753	37530	37254
INDUSINDBK	1486	1520	1500	1484	1468	1449	PETRONET	196	199	197	196	195	193
NAUKRI	4617	4895	4769	4667	4565	4439	PFIZER	4130	4272	4185	4115	4044	3957
INFY	1449	1483	1467	1455	1442	1427	PIDILITIND	2509	2548	2523	2503	2482	2457
INDIGO	2606	2648	2622	2601	2580	2554	PEL	907	937	923	911	900	886
IPCALAB	1066	1112	1090	1072	1055	1033	PFC	321	328	324	320	317	313
JSWENERGY	413	439	427	417	407	395	POWERGRID	211	216	213	211	209	206
JSWSTEEL	776	788	780	774	767	759	PRESTIGE	917	1001	959	926	892	851
JINDALSTEL	652	666	659	652	646	638	PGHH	17900	18581	18250	17981	17713	17382
JUBLFOOD	538	558	546	536	526	514	PNB	77	78	77	77	76	75
JKCEMENT	3529	3618	3562	3517	3471	3416	QUESS	495	557	527	504	480	451
KOTAKBANK	1739	1758	1749	1742	1734	1725	RBLBANK	239	247	242	238	234	229
L&TFH	142	144	143	142	141	140	RECLTD	341	349	344	340	336	330
LTTS	4529	4669	4600	4543	4487	4418	RAJESHEXPO	355	376	362	351	340	326
LICHSGFIN	455	465	459	455	451	446	RELIANCE	2396	2411	2402	2395	2387	2378
LTIM	5471	5712	5599	5508	5416	5303	SBILIFE	1411	1456	1435	1417	1400	1378
LT	3046	3134	3090	3055	3020	2976	SRF	2360	2398	2372	2351	2330	2304
LUPIN	1198	1258	1227	1202	1177	1146	SHREECEM	25922	26282	26106	25964	25822	25646
MRF	111379	112718	112044	111499	110954	110280	SHRIRAMFIN	1975	2021	1999	1981	1963	1941
MGL	1027	1041	1032	1025	1017	1008	SIEMENS	3619	3742	3661	3595	3530	3449
M&MFIN	272	280	276	273	270	266	SBIN	560	568	564	561	557	553
M&M	1546	1583	1563	1547	1531	1512	SAIL	90	92	91	89	88	86
MANAPPURAM	152	161	157	153	150	145	SJVN	81	84	83	81	80	78
MRPL	114	120	116	114	112	109	SUNPHARMA	1199	1222	1211	1201	1192	1180
MARICO	531	543	536	530	525	518	SUNTV	663	678	669	662	655	646
MARUTI	10489	10650	10550	10469	10388	10288	SYNGENE	736	764	747	734	721	705
MFSL	973	999	986	975	964	951	TVSMOTOR	1776	1820	1792	1770	1747	1720
LICI	618	646	630	618	606	590	TCS	3508	3578	3545	3517	3490	3457
MOTHERSON	88	90	89	88	87	86	TATACOMM	1718	1737	1725	1714	1704	1691
MPHASIS	2352	2412	2380	2355	2329	2298	TATAMTRDVR	461	469	465	461	458	454

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Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S 1	S2	Scrip Name	Close	R2	R1	PP	S 1	S2
TATAMOTORS	680	693	686	681	675	669	MCDOWELL-N	1060	1075	1066	1059	1051	1042
TATAPOWER	261	267	264	261	259	256	VGUARD	287	291	289	287	286	284
TATASTEEL	127	129	128	127	126	125	VARROC	564	607	583	563	544	519
TECHM	1211	1232	1222	1213	1204	1194	VBL	1055	1121	1082	1052	1021	982
NIACL	174	184	178	173	169	163	VEDL	234	241	237	235	232	229
RAMCOCEM	967	996	981	969	957	941	IDEA	14	14	14	14	13	13
TITAN	3408	3479	3444	3416	3387	3352	VOLTAS	835	866	852	841	829	815
UPL	566	577	572	568	563	558	WHIRLPOOL	1572	1610	1588	1569	1550	1528
ULTRACEMCO	8605	8899	8763	8654	8545	8409	WIPRO	403	409	405	403	400	396
UNIONBANK	106	109	107	106	105	104	YESBANK	20	21	21	20	19	18
FLUOROCHEM	2781	2871	2828	2793	2759	2716	ZEEL	250	256	253	251	249	246
UBL	1605	1628	1614	1603	1591	1577	ZYDUSLIFE	632	658	645	636	626	613
Index Name	Close	R2	R1	PP	S 1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	19802	19943	19876	19821	19767	19699	NIFTY FMCG	52823	53104	52931	52791	52652	52479
NIFTY MIDCAP 5	11960	12030	11995	11967	11939	11905	NIFTY IT	32371	32953	32683	32464	32246	31976
NIFTY AUTO	17034	17134	17078	17032	16986	16929	NIFTY METAL	6828	6899	6851	6813	6775	6727
NIFTY BANK	43578	43834	43682	43560	43437	43285	NIFTY PHARMA	15817	16319	16088	15901	15714	15483
NIFTY ENERGY	28595	28859	28687	28547	28408	28236	NIFTY PSU BANK	4994	5057	5028	5004	4980	4950
NIFTY FINANCIA	19587	19709	19647	19597	19547	19486	NIFTY REALTY	701	714	707	701	695	688

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Daily EQ Trend



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