Weekly Equity Trend
22 November 2025

NIFTY (26,068.15)

Weekly Technical View

The index was positive last week. It opened with a gap of +38 points and surged 336.6 points during the week; however, it gave up some gains in the last two trading sessions to close 158.10 points higher. Nifty IT and Nifty Auto were the top-performing sectoral indices, while Nifty Realty and Nifty Metal saw notable declines. On the individual stock front, Max Healthcare Institute Ltd. and Eicher Motors Ltd. were the top weekly gainers, whereas Tata Motors Passenger Vehicles Ltd. and Jio Financial Services Ltd. were the top losers. On the technical front, Nifty continued its positive momentum on the weekly chart. The broader structure remains firmly bullish as the index trades above both the short-term and long-term WEMA with a higher-high and higher-low formation. However, profit booking was observed in the last two trading sessions. On the daily chart, Nifty closed with a bearish candlestick in Friday's session. Any consistent weakness below the 26,050 level can drag the index towards the 25,950–25,850 zone, while a close above 26,200 can open the doors for all-time-high levels. **Currently, support is placed at 25,950–25,850, whereas resistance is positioned at 26,200–26,250.**

BANKNIFTY (58,867.70)

The index witnessed positive momentum in the previous week and made a fresh all-time high. It started the week with a positive gap of 178.75 points and surged 922.55 points during the week. However, it witnessed some profit booking in the last trading session and closed after giving up part of its gains. The Federal Bank Ltd and AU Small Finance Bank Ltd were the top index gainers, while IDFC First Bank Ltd and Bank of Baroda were the top losers. On the technical front, Bank Nifty has formed an inverted hammer candlestick pattern on the weekly chart, hinting at a possible reversal. Bank Nifty could consolidate or see a healthy pullback going forward. However, the broader trend remains positive, and any dips towards major support levels should be viewed as good buying opportunities. On the daily chart, Bank Nifty has formed an Evening Star candlestick pattern, which also indicates the possibility of consolidation or a pullback. Both the daily and weekly charts are signaling a potential pullback in the coming trading sessions. **Immediate support is placed at 57,800–58,350, while resistance is expected at 58,974.5–59,200. Any close above 59,300 will warrant a review of the current outlook.**

WAY2WEALTH

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	DCMSHRIRAM	1250	35,602	88.57
2	BIL	862	2,321	52.35
3	MALUPAPER	40.3	10,445	46.76
4	APLLTD	901	1,04,589	38.37
5	AWL	273.6	18,13,942	32.26
6	KTKBANK	188.5	12,83,216	28.67
7	URJA	12.57	6,24,439	24.06
8	MCLOUD	59.8	58,82,478	23.05
9	APEX	332.28	7,79,466	20.89
10	UNIVASTU	66.3	27,496	19.33

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	85,232	0.79%	23.25	1.14
Nifty 50	26,068	0.61%	22.70	1.29
Nifty Midcap 50	17,204	-0.55%	33.43	0.85
Nifty Auto	27,538	1.09%	29.91	1.14
Nifty Bank	58,868	0.60%	16.45	0.99
Nifty Energy	35,852	-1.13%	15.26	2.22
Nifty Financial Services	27,566	0.27%	17.99	0.94
Nifty FMCG	55,505	-0.10%	40.64	2.00
Nifty IT	36,885	1.61%	26.12	3.02
Nifty Metal	10,143	-3.36%	18.18	2.05
Nifty PSU Bank	8,379	-0.25%	8.57	2.24
Nifty Realty	906	-3.78%	41.67	0.33
Nifty Pharma	22,581	-1.05%	33.39	0.68

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