# Daily Trading Bites I Currency I



### **USDINR JAN**



- ➤ USDINR futures opened flat in the last session and prices consolidated for most of the session in the range of 71.25-71.35 levels.
- ➤ Prices have been recovering gradually since last two weeks after taking strong support near its previous top bottom horizontal trend line placed around 70.65 level.
- > Prices are expected to recover further from these levels towards immediate resistance placed around 71.80 level.
- > On the lower side, immediate supports are placed around 71.25 and 70.90 levels.
- ➤ Buying around immediate support level is recommended in USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	29 JAN 2020	71.340	0.0375	0.05
EURINR	29 JAN 2020	78.740	-0.3850	-0.49
GBPINR	29 JAN 2020	93.375	-0.2375	-0.25
JPYINR	29 JAN 2020	65.083	0.0050	0.01
EURUSD	29 JAN 2020	1.1043	-0.0063	-0.57
GBPUSD	29 JAN 2020	1.3094	-0.0033	-0.25
USDJPY	29 JAN 2020	109.42	-0.1200	-0.11

DAILY PIVOT LEVELS					
Pair	S2	<b>S1</b>	Pivot	R1	R2
USDINR	71.18	71.26	71.32	71.39	71.45
EURINR	78.48	78.61	78.83	78.97	79.19
GBPINR	92.88	93.13	93.55	93.80	94.22
JPYINR	64.93	65.01	65.10	65.18	65.28
EURUSD	1.1013	1.1028	1.1049	1.1064	1.1085
GBPUSD	1.3025	1.3059	1.3117	1.3151	1.3209
USDJPY	109.21	109.32	109.43	109.54	109.65

### **ACTIONABLE CALLS**

Pair	Call	Entry	Target	Stop
USDINR	Buy A	round 71.25	71.80	70.90
EURINR	Sell A	round 78.90	78.35	79.25
GBPINR	Buy A	round 93.30	94.10	92.80

	ECONOMIC DATA & EVENTS					
TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
8:30 PM	USD	New Home Sales (MoM) (Dec)	-	1.5%	1.3%	
8:30 PM	USD	New Home Sales (Dec)	-	730K	719K	
-	-	-	-	-	-	
-	-	•	-	-	-	
-	-	•	-	-	-	
-	-		-	-	-	
-	-	-	-	-	-	
-	-	•	-	-	-	

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