

### USDINR JANUARY



- Following the prior session's weakness, USDINR pair started the week with minor loss, but in the later hour's pair may sharp bounce tracking weak domestic equities and finally closed the day at 74.63 with 0.22% gain.
- For last three sessions, USDINR pair has been consolidating near around 200 day SMA and during yesterday's session it made a decent jump till 74.63. On the hourly chart, pair has now formed an Inverse Head & Shoulder pattern, which is a bullish reversal pattern. So according the said pattern the neckline resistance is placed around 74.82 levels, surpass above that will confirm a bullish break out.
- Relative strength index (14) and stochastic oscillator both remain optimistic on the chart.
- So going forward, a decisive break of 74.82 would provide a strong positive breakout and drive the pair till 75.60 levels.

Pair	Expiry	Close	Change	% Change
USDINR	27 JAN 2022	74.635	0.1675	0.22
EURINR	27 JAN 2022	84.503	0.0700	0.08
GBPINR	27 JAN 2022	100.768	-0.2000	-0.20
JPYINR	27 JAN 2022	65.615	0.2075	0.32
EURUSD	27 JAN 2022	1.1320	-0.0017	-0.15
GBPUSD	27 JAN 2022	1.3504	-0.0058	-0.43
USDJPY	27 JAN 2022	113.80	-0.0300	-0.03

### DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	74.23	74.43	74.58	74.78	74.92
EURINR	84.10	84.30	84.50	84.70	84.89
GBPINR	100.41	100.59	100.88	101.06	101.34
JPYINR	65.11	65.36	65.58	65.83	66.04
EURUSD	1.1309	1.1314	1.1326	1.1331	1.1343
GBPUSD	1.3455	1.3479	1.3518	1.3542	1.3581
USDJPY	113.49	113.65	113.76	113.92	114.03

### ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Buy	Around 74.64	75.10	74.38
GBPINR	Buy	Around 100.70	101.20	100.48
EURINR	Buy	Around 84.35	84.90	84.10

\*JANUARY EXPIRY

### ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
8:30 PM	USD	CB Consumer Confidence (Jan)	-	111.80	115.80
8:30 PM	USD	Richmond Manufacturing Index (Jan)	-	14.00	16.00
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Harish Jujarey	Sr. Technical Analyst – Equity, Forex & Commodity	<a href="mailto:harishjujarey@way2wealth.com">harishjujarey@way2wealth.com</a>	+9122-61462981

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