

S&P BSE SENSEX	57491.51 (-2.62%)
NIFTY 50	17149.10 (-2.66%)

Sector Indices	Close	% Change
NIFTY AUTO	11261	-2.60
NIFTY BANK	36948	-1.67
NIFTY ENERGY	24425	-2.52
NIFTY FMCG	35941	-2.37
NIFTY IT	34822	-3.42
NIFTY METAL	5420	-5.23
NIFTY MIDCAP 50	8105	-3.94
NIFTY PHARMA	12999	-1.85
NIFTY PSU BANK	2655	-2.03
NIFTY REALTY	462	-5.90

Key Levels - Nifty

Support	16998 / 17850
Resistance	17450 / 17600

FII & DII Activities (Fig. in Cr)

Date	FII	DII
24-Jan-22	-3751.58	74.88
21-Jan-22	-3148.58	269.36
20-Jan-22	-4679.84	769.26
19-Jan-22	-2704.77	-195.07
18-Jan-22	-1254.95	-200.20
17-Jan-22	-855.47	-115.31
14-Jan-22	-1598.20	371.41
13-Jan-22	-1390.85	1065.32
12-Jan-22	-1001.57	1332.01
11-Jan-22	111.91	378.74

Key Levels - Bank Nifty

Support	36500 / 36375
Resistance	37350 / 37600

Nifty Spot Chart



Technical Outlook

Trading for the week kick started with marginally lower opening owing to uncertainty across the globe. Post opening, Nifty broke its previous day's low which triggered massive sell-off. The mighty bears put tremendous pressure on index as a result Nifty slipped below 17000 psychological mark. This was followed by mild recovery during the fag end of the session which resulted into a close with a loss of 2.66%. Despite correcting for last four trading sessions, the bears not in mood to show any mercy and Nifty nosedived below 17000. Looking at daily chart, Nifty slipped below its 61.8% retracement support of its entire rally from 16410.20 to 18350.95. Going forward, Yesterday's low will be a crucial support and if Nifty breaches 16997.85 in that case index might correct till 16850. Higher side, 17450 – 17600 are near term resistances.

Bank Nifty Spot Chart



Technical Outlook

Yesterday, Nifty Bank opened tad higher which was merely a formality as index witnessed sustain selling pressure right from the beginning of the session. Subsequently, the selling pressure accelerated as index broke its previous day's low of 37741 and extended its fall till 36375.35. This was followed by mild recovery during fag end of the day. In the process, Nifty Bank ended the session with a loss of 1.67%. Looking at daily chart, yesterday's low of 36375.35 coincided with 50% Fibonacci retracement support of its entire rally from the bottom of 34018.45 to the top of 38855.55. Due to yesterday's fall, index broke its 20-DMA and closed below the same. Now, yesterday's low of 36375.35 will be an immediate support below which 200-DMA support peg near 36000. Higher side, 37350 – 37600 are near term resistances.

Stocks for Today

Name	Entry	Target	Stop loss
LALPATHLAB	Buy Around 2865	2950	2818
SAIL	Sell Around 99	93.75	102.75
DELTACORP	Sell Around 272	256	280

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	685.9	669.3	705.6	722.1	741.8
ASIAN PAINT	3103.4	3051.7	3186.7	3238.4	3321.7
AXIS BANK	689.7	674.9	703.1	717.9	731.3
BAJAJ-AUTO	3336.8	3291.3	3395.5	3441.0	3499.7
BAJAJ FINSV	15289.5	14871.8	15861.7	16279.4	16851.7
BAJ FINANCE	6716.3	6500.9	7033.2	7248.6	7565.5
BHARTIARTL	675.8	661.8	691.4	705.5	721.1
BPCL	367.5	361.9	375.7	381.3	389.4
BRITANNIA	3477.1	3430.3	3551.8	3598.6	3673.4
CIPLA	874.7	857.3	884.9	902.3	912.4
COALINDIA	153.9	151.6	157.2	159.5	162.8
DIVISLAB	3833.7	3610.8	4011.9	4234.8	4412.9
DRREDDY	4287.0	4209.6	4388.4	4465.8	4567.2
EICHER MOT	2608.9	2561.4	2669.0	2716.5	2776.7
GRASIM	1652.5	1614.4	1722.2	1760.3	1830.0
HCLTECH	1102.4	1080.0	1133.5	1155.9	1187.0
HDFC	2499.5	2459.2	2550.7	2591.0	2642.1
HDFC BANK	1462.4	1438.1	1491.8	1516.1	1545.5
HDFC LIFE	617.9	608.1	628.9	638.6	649.6
HEROMOTOCO	2659.4	2612.5	2714.4	2761.2	2816.2
HINDALCO	469.1	459.8	484.8	494.1	509.8
HINDUNILVR	2252.6	2220.5	2298.8	2330.8	2377.0
ICICI BANK	782.3	766.1	799.5	815.7	832.9
INDUSINDBK	832.1	813.0	850.7	869.9	888.5
INFY	1720.3	1703.8	1744.5	1761.0	1785.1
IOC	119.4	118.4	120.9	121.9	123.5
ITC	209.2	206.6	213.5	216.1	220.3
JSWSTEEL	607.5	593.3	632.3	646.5	671.3
KOTAK BANK	1798.0	1765.0	1842.9	1875.9	1920.8
LT	1868.0	1836.0	1913.5	1945.4	1990.9
M&M	842.4	830.1	860.4	872.7	890.7
MARUTI	7892.5	7732.6	8112.6	8272.5	8492.6
NESTLE IND	18531.8	18345.9	18785.9	18971.8	19225.9
NTPC	130.7	128.7	133.0	134.9	137.2
ONGC	163.5	161.4	165.9	168.1	170.5
POWERGRID	211.1	208.2	214.4	217.3	220.7
RELIANCE	2320.4	2262.9	2412.6	2470.1	2562.2
SBILIFE	1206.8	1188.5	1223.4	1241.6	1258.2
SBIN	485.8	477.5	496.3	504.6	515.1
SHREECEM	23832.4	23343.8	24561.2	25049.7	25778.5
SUN PHARMA	786.6	772.4	805.8	820.0	839.2
TATA CONSUM	678.3	665.2	701.7	714.8	738.2
TATA MOTORS	466.4	454.4	485.4	497.4	516.3
TATA STEEL	1071.6	1044.0	1117.6	1145.2	1191.3
TCS	3724.4	3677.5	3787.0	3834.0	3896.6
TECHM	1480.7	1448.3	1534.4	1566.8	1620.4
TITAN	2345.2	2287.3	2433.9	2491.7	2580.4
ULTRACEMCO	7041.4	6926.9	7203.2	7317.8	7479.6
UPL	750.1	737.5	768.0	780.6	798.5
WIPRO	559.0	545.2	582.2	596.0	619.3

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