



# Daily Commodity Trend

25<sup>th</sup> February 2026

## MCX Gold (1,59,969): In positive momentum

Gold slid nearly 2% to ~\$5,130/oz as a shift into US Treasuries, a flatter yield curve, reduced Federal Reserve rate-cut hopes, and tariff-driven volatility outweighed safe-haven demand, with investors favoring fixed income ahead of Nvidia's earnings and a stronger dollar.

On the technical front, MCX Gold witnessed profit-taking in yesterday's session. Despite the negative close, the overall momentum remains positive.

Intra-day support is placed at 158,100, while positional support lies at 149,100. On the higher side, intra-day resistance is placed at 161,730-164,000, with a strong resistance at 168,000. **Traders may consider buying MCX Gold around 158,150, targeting 161,730-164,000, with a stop-loss at 157,800.**



## MCX Silver (2,60,744): Cautious outlook continues

Silver slipped nearly 1% to \$87.5/oz as heavy liquidation in China outweighed safe-haven demand from fresh US tariffs and Iran talks, with prices still pressured after last week's sharp crash, industrial substitution toward copper, and traders eyeing \$85 support amid ongoing trade-policy uncertainty.

On the technical front, MCX Silver witnessed profit-taking in yesterday's session and formed a bearish engulfing pattern. Sideways consolidation continues.

Intra-day support is placed at 253,499, while strong positional support is seen at 225,000. Intra-day resistance is placed at 268,900, with a strong resistance at 284,800.



## MCX Copper (1,199.10): Outlook remains bearish

Copper futures Copper rose nearly 2% to ~\$5.9/lb as Chinese traders returned from the Lunar New Year and hopes of lower US tariffs grew after the US Supreme Court struck down reciprocal tariffs proposed by Donald Trump, though rising prices have fuelled concerns of weaker demand from China amid swelling global inventories.

On the technical front, MCX Copper continues to face resistance near the 10 and 20 DEMA lines. The structure remains bearish, and momentum continues to be weak.

Resistance is placed at 1211-1216, while support is placed at 1147. **Traders may consider selling MCX Copper around 1208, targeting 1155-1150. Sustained strength above 1222 should be viewed as a stop-loss.**





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## Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	159969	-1.01%
COMEX Gold \$	5188.56	-0.71%
MCX Silver	260744	-1.73%
COMEX Silver \$	87.465	1.03%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	303.35	0.51%
LME Aluminium \$	3110.9	0.59%
MCX Copper	1178	1.40%
LME Copper \$	5.9753	2.30%
MCX Lead	186	-0.72%
MCX Zinc	329.15	0.66%
LME Zinc \$	3394.65	1.38%
Energy		
Commodity	Close	% Change
MCX Crude Oil	6008	-0.61%
Brent Oil \$	71.15	0.06%
MCX Natural Gas	268.3	-1.47%
NYMEX Natural Gas \$	2.847	-2.53%

## Commodity Trading Strategy

w	Expiry	Action	Entry	Target	Stop loss
MCX Copper	19-Mar	Sell Near	1215	1169	1222
MCX Crude Oil	02-Apr	Buy Near	5960	6134	5930

## Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Mar-26	6008	5896	5952	6036	6092	6176
NATURAL GAS	24-Feb-26	268	261	264	269	273	278
ALUMINI	27-Feb-26	303	276	289	278	291	279
ALUMINIUM	27-Feb-26	303	276	290	278	292	280
COPPER	27-Feb-26	1178	968	1073	981	1086	994
GOLD	02-Apr-26	159969	156881	158425	159829	161373	162777
GOLDM	05-Mar-26	157591	154126	155859	157425	159158	160724
LEAD	27-Feb-26	186	183	184	186	188	189
LEADMINI	27-Feb-26	186	182	184	186	189	191
MENTHAOIL	27-Feb-26	943	933	938	944	949	956
ZINC	27-Feb-26	329	325	327	329	331	333
SILVER	05-Mar-26	260744	246160	253452	260791	268083	275422



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