



Daily EQ Trend

25th March 2026

Technical Outlook

Nifty (22,912.40): Nifty Witnesses Pullback Rally; Forms Doji Indicating Indecision

On the daily chart, the index bounced towards 23,057 levels, however, the recovery was short-lived as rising uncertainty along with an uptick in volatility (India VIX moving towards 24.7 levels) dragged the index back towards the 22,900 marks.

From an intraday perspective, the outlook remains sideways to positive, with the index likely to witness a bounce towards the 23,300 - 23,400 zone, while 22,800 continues to act as a key demand zone.

However, the broader bias remains cautious, as the ongoing pullback rally is likely to face selling pressure at higher levels. We reiterate our stance to use bounces as an opportunity to exit or reduce long positions.



Bank Nifty (52,605.65): Witnesses Pullback Bounce; Resistance Seen at Higher Levels

The Bank Nifty witnessed a sharp pullback rally and gained 2.27%, closing at 52,605.65 levels. The candlestick formation indicates a technical pullback, as the index is currently placed in a strong oversold zone, leading to short-covering and value buying at lower levels.

Technically, the zone of 53,000 - 53,300 is likely to act as an immediate hurdle, while 54,000 - 54,100 remains a strong resistance zone on the upside.

From a trading perspective, the bias remains positive in the very short term, however, any meaningful bounce should be utilized to exit or reduce long positions, as the index is likely to consolidate within a range in the near term.



TRADING IDEAS

Symbol	Buy/Sell	Stoploss	Target
HBL Engineering Ltd (662)	Buy	615 (Closing)	725
Granules India Ltd (605)	BUY	584 (Closing)	635

Gainers (Nifty 50)

Company	%
INDIGO	5.49
LT	5.17
BAJAJ FINANCE	4.97
ETERNAL	4.89
ASIAN PAINTS	4.68

Losers (Nifty 50)

Company	%
COAL INDIA	-3
POWER GRID	-1.36
ADANI ENTERPRISE	-0.43
SUN PHARMA	-0.32
CIPLA	-0.15



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NIFTY 50 - PIVOT TABLE

SCRIPT	CLOSE	R3	R2	R1	PIVOT	S1	S2	S3
ADANIANT	1817.90	1978.17	1944.13	1888.57	1854.53	1798.97	1764.93	1709.37
ADANIPTS	1344.20	1394.40	1372.20	1337.90	1315.70	1281.40	1259.20	1224.90
APOLLOHOSP	7413.00	7470.00	7379.00	7262.00	7171.00	7054.00	6963.00	6846.00
ASIANPAINT	2217.30	2227.53	2203.77	2162.53	2138.77	2097.53	2073.77	2032.53
AXISBANK	1192.70	1202.23	1193.67	1182.13	1173.57	1162.03	1153.47	1141.93
BAJAJ-AUTO	8898.00	9163.83	9076.67	8926.33	8839.17	8688.83	8601.67	8451.33
BAJAJFINSV	1704.40	1733.40	1716.70	1696.10	1679.40	1658.80	1642.10	1621.50
BAJFINANCE	849.00	855.87	837.33	824.97	806.43	794.07	775.53	763.17
BEL	414.45	434.58	428.17	416.83	410.42	399.08	392.67	381.33
BHARTIARTL	1802.10	1857.93	1843.97	1819.93	1805.97	1781.93	1767.97	1743.93
CIPLA	1219.40	1278.63	1265.67	1243.73	1230.77	1208.83	1195.87	1173.93
COALINDIA	442.10	479.30	472.65	463.95	457.30	448.60	441.95	433.25
DRREDDY	1259.60	1331.60	1312.30	1282.80	1263.50	1234.00	1214.70	1185.20
EICHERMOT	6871.00	6958.83	6895.17	6788.33	6724.67	6617.83	6554.17	6447.33
ETERNAL	237.94	238.03	234.71	230.84	227.52	223.65	220.33	216.46
GRASIM	2549.40	2680.73	2639.37	2585.23	2543.87	2489.73	2448.37	2394.23
HCLTECH	1373.30	1434.07	1399.53	1379.07	1344.53	1324.07	1289.53	1269.07
HDFCBANK	764.90	789.20	778.95	761.55	751.30	733.90	723.65	706.25
HDFCLIFE	603.00	636.27	626.63	609.37	599.73	582.47	572.83	555.57
HINDALCO	854.65	874.48	865.92	853.08	844.52	831.68	823.12	810.28
HINDUNILVR	2085.00	2152.07	2124.53	2088.37	2060.83	2024.67	1997.13	1960.97
ICICIBANK	1251.20	1249.17	1242.03	1232.37	1225.23	1215.57	1208.43	1198.77
INDIGO	4150.80	4276.43	4190.17	4067.73	3981.47	3859.03	3772.77	3650.33
INFY	1278.30	1303.17	1282.13	1269.47	1248.43	1235.77	1214.73	1202.07
ITC	291.25	305.90	302.45	296.45	293.00	287.00	283.55	277.55
JIOFIN	232.70	244.03	240.17	233.13	229.27	222.23	218.37	211.33
JSWSTEEL	1133.70	1192.73	1173.27	1141.43	1121.97	1090.13	1070.67	1038.83
KOTAKBANK	366.85	372.20	368.55	362.55	358.90	352.90	349.25	343.25
LT	3516.80	3527.30	3468.60	3405.50	3346.80	3283.70	3225.00	3161.90
M&M	3031.30	3090.03	3054.87	3005.33	2970.17	2920.63	2885.47	2835.93
MARUTI	12464.00	12701.00	12601.00	12478.00	12378.00	12255.00	12155.00	12032.00
MAXHEALTH	969.20	1007.03	989.17	973.03	955.17	939.03	921.17	905.03
NESTLEIND	1183.20	1206.47	1197.73	1182.27	1173.53	1158.07	1149.33	1133.87
NTPC	375.55	388.37	383.93	378.17	373.73	367.97	363.53	357.77
ONGC	268.05	274.60	272.15	268.80	266.35	263.00	260.55	257.20
POWERGRID	299.00	317.85	311.10	306.60	299.85	295.35	288.60	284.10
RELIANCE	1411.80	1443.20	1429.40	1418.60	1404.80	1394.00	1380.20	1369.40
SBILIFE	1836.00	1955.87	1922.83	1877.57	1844.53	1799.27	1766.23	1720.97
SBIN	1030.80	1078.33	1061.97	1046.93	1030.57	1015.53	999.17	984.13
SHRIRAMFIN	903.60	975.03	952.57	915.13	892.67	855.23	832.77	795.33
SUNPHARMA	1753.30	1809.13	1792.07	1775.23	1758.17	1741.33	1724.27	1707.43
TATACONSUM	1053.10	1059.60	1050.80	1037.20	1028.40	1014.80	1006.00	992.40
TATASTEEL	190.79	199.35	196.65	191.91	189.21	184.47	181.77	177.03
TCS	2398.80	2469.87	2438.33	2411.07	2379.53	2352.27	2320.73	2293.47
TECHM	1432.70	1470.20	1442.40	1413.20	1385.40	1356.20	1328.40	1299.20
TITAN	3899.50	4233.73	4146.37	3999.73	3912.37	3765.73	3678.37	3531.73
TMPV	311.20	317.25	314.15	309.70	306.60	302.15	299.05	294.60
TRENT	3365.60	3621.07	3561.63	3459.17	3399.73	3297.27	3237.83	3135.37
ULTRACEMCO	10764.00	11269.67	11073.33	10717.67	10521.33	10165.67	9969.33	9613.67
WIPRO	188.74	193.39	192.01	189.77	188.39	186.15	184.77	182.53



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