

SENSEX 39054.68 (+1.27%)
 NIFTY 11726.15 (+1.30%)

Sector Indices	Close	% Change
NIFTY AUTO	8646	-0.42
NIFTY BANK	29861	1.29
NIFTY ENERGY	16306	1.84
NIFTY FMCG	30631	0.45
NIFTY IT	16370	1.26
NIFTY METAL	3048	0.19
NIFTY MIDCAP 50	4942	0.26
NIFTY PHARMA	9459	0.75
NIFTY PSU BANK	3170	1.54
NIFTY REALTY	265	0.65

Key Levels - Nifty	
Support	11690 / 11645
Resistance	11800 / 11857

FII & DII Activities (Fig. in Cr)

Date	FII	DII
24-Apr-19	974.88	-657.06
23-Apr-19	-237.47	198.35
22-Apr-19	73.08	-68.16
18-Apr-19	1038.46	-337.59
16-Apr-19	1038.58	37.22
15-Apr-19	713.22	581.36
12-Apr-19	897.45	-15.99
11-Apr-19	476.51	-16.58
10-Apr-19	1429.92	461.29
09-Apr-19	1212.35	-688.65

Key Levels - Bank Nifty	
Support	29620 / 29380
Resistance	30100 / 30260

Nifty Spot Chart



Technical Outlook

Despite the subdued indications from SGX Nifty, our benchmark indices opened marginally higher. Post opening, the follow-up buying was missing as a result index traded sideways during the first half. Subsequently, we witnessed massive short-covering move and nifty convincingly crossed the 11650 mark and ended near the highest point of the day. Once again, the swing low of 11549 acted as a strong support level as nifty managed to defend the same and rebound sharply. During the day, nifty filled the gap area formed on Monday. Now, 11800 – 11857 are near term resistance on index whereas support comes near 11690 – 11645.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank snaps three day losing streak and eventually ended the session with a gain of 1.29%. During the day, index witnessed sideways activities during the first half. Post mid-session, we witnessed decent pullback in some of the index heavy weights which drive the index higher. Looking at the daily chart, index precisely tested the rising trend line of an ascending triangle pattern. Going forward, index has to cross and sustain above 30100 in that case we may see further up move towards 30260 – 30470 levels respectively. Failure to cross 30100 may led to fizzle out of momentum and index might correct till 29620 – 29380 levels respectively.

Stocks For Today

Name	Entry	Target	Stop loss
PNB	Buy Above 89	93	86.50
DRREDDY	Buy Around 2855	2950	2810
GRASIM	Buy Around 878	900	865

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	382.7	387.2	390.6	395.1	398.5
ASIAN PAINT	1418.4	1434.2	1446.8	1462.6	1475.2
AXIS BANK	731.6	742.2	749.0	759.6	766.3
BAJAJ-AUTO	3003.6	3039.7	3061.3	3097.4	3118.9
BAJAJ FINSV	7398.4	7518.2	7595.3	7715.1	7792.3
BAJ FINANCE	3007.7	3050.4	3074.7	3117.4	3141.7
BHARTIARTL	311.4	318.0	322.1	328.7	332.8
BPCL	336.5	342.8	346.3	352.6	356.1
BRITANNIA	2930.4	2954.3	2975.9	2999.8	3021.4
CIPLA	547.5	553.0	558.8	564.3	570.1
COALINDIA	250.3	252.2	255.2	257.1	260.1
DRREDDY	2787.3	2823.3	2849.2	2885.2	2911.1
EICHER MOT	19977.2	20254.4	20417.2	20694.4	20857.2
GAIL	336.3	341.2	344.6	349.5	352.9
GRASIM	835.0	857.8	872.4	895.2	909.8
HCLTECH	1080.7	1109.8	1126.0	1155.1	1171.2
HDFC	1914.5	1947.4	1966.2	1999.2	2018.0
HDFC BANK	2233.4	2256.6	2270.2	2293.4	2307.1
HEROMOTOCO	2539.1	2575.5	2618.6	2655.0	2698.0
HINDALCO	195.6	198.1	199.8	202.3	204.0
HINDUNILVR	1727.5	1740.1	1747.5	1760.1	1767.5
IBULHSGFIN	723.8	736.5	749.2	761.9	774.6
ICICIBANK	389.9	395.5	399.1	404.7	408.3
INDUSINDBK	1644.6	1671.9	1688.5	1715.8	1732.4
INFRATEL	286.2	293.8	298.7	306.3	311.2
INFY	718.9	727.7	732.8	741.6	746.7
IOC	149.1	151.5	152.8	155.2	156.5
ITC	295.4	300.9	304.1	309.6	312.8
JSWSTEEL	284.0	288.2	290.6	294.8	297.2
KOTAK BANK	1328.5	1347.6	1358.8	1378.0	1389.2
LT	1344.6	1352.6	1358.0	1366.1	1371.5
M&M	659.6	663.9	666.5	670.8	673.5
MARUTI	6817.6	6917.2	7009.6	7109.1	7201.5
NTPC	131.4	132.7	133.6	134.8	135.7
ONGC	163.5	166.1	168.3	170.8	173.0
POWERGRID	187.6	189.8	192.2	194.4	196.8
RELIANCE	1355.0	1372.2	1383.5	1400.8	1412.1
SBIN	300.4	305.6	308.8	313.9	317.1
SUNPHARMA	459.8	464.6	467.3	472.1	474.8
TATAMOTORS	209.4	216.5	224.7	231.8	240.1
TATASTEEL	506.8	516.0	521.9	531.2	537.1
TCS	2139.3	2161.4	2178.2	2200.3	2217.1
TECHM	800.9	809.8	814.9	823.8	828.9
TITAN	1115.8	1132.5	1142.2	1158.9	1168.7
ULTRACEMCO	3990.9	4192.8	4312.4	4514.3	4633.9
UPL	936.9	942.5	946.8	952.4	956.7
VEDL	169.0	171.9	174.0	176.9	178.9
WIPRO	288.4	290.7	292.5	294.8	296.6
YES BANK	227.7	233.4	236.9	242.6	246.1
ZEEL	400.2	409.0	414.0	422.9	427.9

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