



Weekly Commodity Trend

25th May 2026

MCX Gold (158,679): Broader trend neutral; Daily momentum positive.

Gold slipped towards \$4,500 per ounce as rising oil prices fueled inflation concerns and strengthened expectations of a US Fed rate hike.

On the technical front, MCX Gold witnessed range-bound price action last week, with the broader trend remaining neutral as prices continued to trade within the mentioned support and resistance range. Despite the consolidation, daily momentum remains positive as prices are holding above the short-term EMA and finding support near the 10 DEMA line. Any breakout from the current range may push prices towards the resistance zone.

Immediate support is placed at 157900, while strong support is seen at 154000. On the higher side, 163000-164400 remains the immediate resistance zone. The overall outlook stays positive; however, sustained weakness below 156500 may lead to further downside towards 154000.



MCX Silver (271,864): Consolidating within the 10 and 20 DEMA support zone.

Silver slipped to \$75.7 per ounce as rising oil prices fueled inflation concerns and strengthened expectations of a US Fed rate hike.

On the technical front, MCX Silver mirrored the price action of MCX Gold, with the broader trend remaining neutral while daily momentum stays positive. Prices are currently consolidating near the 10 and 20 DEMA support zone, and any breakout from the current range may push prices towards the resistance zone mentioned on the chart.

Immediate support is placed at 264950, while stronger support is seen at 257750. On the higher side, resistance is expected at 283200-299000. The overall outlook remains positive; however, sustained weakness below 264950 may trigger further downside towards 257750.



MCX Crude Oil (9,168): Couldn't break the 52-week high resistance level.

WTI crude oil traded near \$96 a barrel as hopes of a US-Iran diplomatic deal eased supply concerns, though uncertainty over the conflict kept markets cautious.

On the technical front, MCX Crude Oil faced strong resistance near the 52-week high zone and witnessed sharp selling pressure after forming a doji candlestick near resistance. Prices slipped below the short-term 10 and 20 DEMA lines and closed below the trendline support, indicating weak momentum and a negative bias. Support is placed in the 8500-8050 zone, while resistance is seen at 9550. Prices are expected to remain volatile, and weakness may drag prices towards the support zone. However, a sustained move above 9650 could push prices towards 10400. The outlook remains negative as long as prices trade below 9650.





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USD/INR (95.69): Break below 20 DEMA line could strengthen Rupee.

The Indian rupee strengthened to 95.9 per dollar after RBI intervention and expectations of possible rate hikes helped offset pressure from foreign outflows and elevated oil prices.

On the technical front, the INR witnessed a strong recovery last week, gaining nearly 1% from its all-time low levels over the last three trading sessions. However, the rupee has now approached a major resistance zone near the 20 and 50 DEMA lines. The broader structure remains weak with a bearish lower-low and lower-high formation, while the rising trendline and 20 DEMA line are likely to act as a supply zone.

Currently, the 95.37 level is expected to act as the immediate supply zone. Sustained weakness below 95.27 may drag the price towards 94.25, while the 96.81-96.96 zone continues to act as the demand zone.



Weekly Price Action

Weekly Gainer

Commodity	%
Aluminium	1.87
Zinc	1.86
Lead	0.25
Copper	0.23
Gold	0.08

Weekly Loser

Commodity	%
Crude Oil	-9.05
Natural Gas	-2.45
Cardamom	-1.45
Silver	-0.01

Weekly Trend Positive

Commodity	Cmp
Copper	1344.7
Aluminium	385.95
Zinc	369.95
Crude Oil	9168
Lead	202.75

Weekly Trend Negative

Commodity	Cmp
Natural gas	277

Events Calendar

Date	Country	Economic event
27 May 2026	US	ADP Employment Change (Weekly)
28 May 2026	US	API Crude Oil Stock Change
28 May 2026	EA	Economic Sentiment
28 May 2026	EA	ECB Monetary Policy Meeting Accounts
28 May 2026	US	GDP Growth Rate QoQ 2nd Est
28 May 2026	US	Corporate Profits QoQ Prel
28 May 2026	US	Initial Jobless Claims
28 May 2026	US	EIA Crude Oil Stocks Change
28 May 2026	US	EIA Gasoline Stocks Change
29 May 2026	JP	Unemployment Rate
29 May 2026	JP	Industrial Production MoM Prel
29 May 2026	JP	Retail Sales YoY



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