



# Weekly EQ Trend

25th May 2026

## Technical Outlook

### Nifty 50 (23,719.30) - Holds Previous Low; Range-Bound Momentum Continues

NIFTY 50 managed to hold its previous session's low and closed with marginal gains. On the weekly chart, the index has witnessed a pullback rally but faced resistance near the 100-week EMA around 24,500 levels.

Technically, we continue to believe that the strong bullish candle formed on 6th April remains significant, and its low is likely to be respected in the near term. The index is expected to continue trading within a broader range.

At current levels, the trading range is placed between 24,500 - 22,600 levels.

View: We maintain a neutral bias with a cautious approach if the index breaks below the 22,000 marks.



### Bank Nifty (54,055.35) –Recovers from Lower Levels; Short Covering Possible Above 55,000

NIFTY BANK recovered from its recent lows and closed in the green. Although the broader weekly trend continues to remain negative, a decisive move above the 55,000 mark could trigger fresh short covering in the near term.

Technically, the placement of the moving averages and oscillators continues to indicate a weak undertone, with the 52,000-mark expected to act as a major support as well as a key demand zone.

We continue to reiterate that relatively better action is likely to remain within the private banking space compared to PSU banks. Stocks such as Kotak Mahindra Bank Limited, ICICI Bank Limited, and The Federal Bank Limited can be kept on the watchlist.



### NIFTY MIDSMALL IT & TELECOM (9245.30) Momentum Improves

On the weekly chart, NIFTY SMALLCAP IT witnessed strong buying momentum and gained nearly 4.67% during the week.

The index had earlier undergone a meaningful correction; however, over the past eight weeks it has regained momentum and has now closed above the 50% retracement level of its previous decline, indicating improving strength in the sector.

Going ahead, we expect continuation of the ongoing recovery move, with the index likely to head towards the 9,500 marks, which also coincides with the 61.8% Fibonacci retracement level.

Stocks such as Tata Communications Limited, Tata Technologies Limited, and Indus Towers Limited can be kept on the watchlist.





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### Pick of the week

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time frame
ENDURANCE TECH	2721	BUY AT 2690	2570	2990	2-3 WEEKS

### Nifty 500 screener

Weekly Breakout	
Company	CMP
DEEPAK FERT	1473.9
FSL	268.6
ELECON ENGINEERING	533.3
SAMMAAN CAPITAL	161.5
KAYNES TECH	3321.4

Weekly Breakdown	
Company	CMP
ENGINERSIN	-12.46
CENTRAL BANK OF INDIA	31.27
SUN TV	486.7
AURO PHARMA	1463.5
LTTS	3419.3

Weekly Gainers	
Company	%
GLAND	24.93
HONAUT	22.19
TATA COMM	16.9
TRITURBINE	16.48
IGIL	14.17

Weekly Losers	
Company	%
JAINREC	-32.02
MAPMYINDIA	-15.12
AMBER	-13.18
ENGINERSIN	-12.46
KEC	-11.58



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## Research Team

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