Daily Commodity Trend

25 Sept 2026

MCX Gold (1,50,710): Near Range Support.

MCX Gold closed negative in yesterday's session and is currently trading near the support zone of the prevailing consolidation range. Sustained weakness below the consolidation range can invite further selling pressure, while the daily trend and momentum remain neutral. **Traders should wait for signs of strength near the support zone before considering fresh long positions.**

For the day, the outlook remains neutral, with intra-day support placed at 149650 and resistance at 150150–152200. A decisive breakout above resistance or breakdown below support can trigger a directional move from the prevailing range. The outlook will require a review on sustained strength above 154600 or sustained weakness below 149650.

MCX Silver (2,33,482): Trading within the consolidation range.

MCX Silver closed negative in yesterday's session, although some buying was witnessed at lower levels. The commodity is trading near the support zone of the prevailing consolidation range, while the broader price structure remains range-bound. Sustained weakness from current levels can drag the price towards the lower support zone, keeping the near-term bias negative.

For the day, the outlook remains negative, with intra-day support placed at 230200–227900 and resistance at 236800. Sustained weakness can extend the downside towards the support zone, while the range-bound structure remains intact. The outlook will require a review on sustained strength above 237500.

MCX Crude Oil (9,167): Highly volatile

MCX Crude Oil closed positive in yesterday's session but faced supply near the 10 DEMA line. The commodity continues to witness high volatility, while the daily structure remains weak. We continue to maintain a cautious view as rallies are likely to face selling pressure near the short-term resistance zone.

For the day, the outlook remains cautious, with intra-day support placed at 9040–8750 and resistance at 9500. Sustained strength above the 10 DEMA line can improve the short-term structure, while failure to sustain higher levels can invite selling pressure. The outlook will require a review on sustained strength above 9500.

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Daily Commodity Trend

Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	150710	-0.39%
COMEX Gold $	4327.45	0.69%
MCX Silver	233482	-1.02%
COMEX Silver $	64.423	0.66%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	349.4	0.60%
LME Aluminium $	2705	0.41%
MCX Copper	1413	0.44%
LME Copper $	4.7915	-0.09%
MCX Lead	193.85	-1.17%
MCX Zinc	446.15	2.73%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	9167	3.88%
Brent Oil $	105.71	-1.24%
MCX Natural Gas	316.5	9.67%
NYMEX Natural Gas $	3.167	-1.86%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	9,167.00	8,529.67	8,848.33	9,078.67	9,397.33	9,627.67
NATURAL GAS	25-Sep-26	316.50	274.63	295.57	307.03	327.97	339.43
ALUMINI	30-Sep-26	351.55	347.32	349.43	350.72	352.83	354.12
ALUMINIUM	30-Sep-26	349.40	345.13	347.27	348.63	350.77	352.13
COPPER	30-Sep-26	1,413.00	1,393.50	1,403.25	1,410.75	1,420.50	1,428.00
GOLD	05-Oct-26	1,50,710.00	1,49,507.33	1,50,108.67	1,50,729.33	1,51,330.67	1,51,951.33
GOLDM	05-Oct-26	1,50,617.00	1,49,351.67	1,49,984.33	1,50,732.67	1,51,365.33	1,52,113.67
LEAD	30-Sep-26	193.85	191.52	192.68	194.67	195.83	197.82
LEADMINI	30-Sep-26	195.00	192.80	193.90	195.10	196.20	197.40
MENTHAOIL	30-Sep-26	`	1,195.27	1,198.43	1,203.17	1,206.33	1,211.07
ZINC	30-Sep-26	446.15	427.88	437.02	442.33	451.47	456.78
SILVER	04-Dec-26	2,33,482.00	2,29,158.00	2,31,320.00	2,33,455.00	2,35,617.00	2,37,752.00

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