



# Daily Commodity Trend

26<sup>th</sup> February 2026

## MCX Gold (1,61,145): Positive momentum continues

Gold rebounded to ~\$5,180/oz on Wednesday, supported by trade and geopolitical uncertainty from new tariffs announced by Donald Trump and ongoing US-Iran talks, though gains were capped by reduced expectations of near-term rate cuts from the Federal Reserve.

On the technical front, MCX Gold resumed its positive momentum in yesterday's session, and the momentum is gaining strength.

Intra-day support is placed at 158,280, while positional support lies at 148,900. On the higher side, intra-day resistance is placed at 163,933, with a strong resistance at 168,000. Traders may consider buying MCX Gold with a target of 161,730-164,000 and a stop-loss at 157,800.



## MCX Silver (2,68,316): Picking up positive momentum

Silver jumped over 3% to around \$90/oz as tariff and geopolitical uncertainties—including renewed trade measures under Donald Trump and US-Iran talks—boosted safe-haven demand, though upside was capped by reduced rate-cut expectations flagged by Federal Reserve official Susan Collins.

On the technical front, MCX Silver is witnessing sustained buying near the 10 and 20 DEMA lines and may see a brief rally toward the resistance line highlighted on the chart.

Intra-day support is placed at 253,499, while strong positional support is seen at 225,000. Strong resistance is placed at 284,800. Traders can buy MCX Silver with a target of 284,800 and a stop-loss at 253,000.



## MCX Copper (1,199.10): Outlook remains bearish

Copper rose toward \$5.95/lb for a second session as China's post-Lunar New Year reopening and optimism over lower US tariffs—after the Supreme Court struck down levies imposed under Donald Trump—supported prices, though rising global inventories capped gains.

On the technical front, MCX Copper continues to trade near the 20 DEMA resistance line, and the structure remains weak. The bearish outlook remains intact unless sustained strength is seen above 1,225.

Resistance is placed at 1,211-1,216, while support is placed at 1,147. Traders may consider selling MCX Copper around 1,211, targeting 1,155-1,150. Sustained strength above 1,222 should be viewed as a stop-loss.





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## Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	161145	0.74%
COMEX Gold \$	5227.25	0.98%
MCX Silver	268316	2.90%
COMEX Silver \$	91.34	4.38%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	306.95	0.51%
LME Aluminium \$	3175.4	2.07%
MCX Copper	1205.45	1.40%
LME Copper \$	6.05	1.00%
MCX Lead	186.05	0.03%
MCX Zinc	325.6	-1.08%
LME Zinc \$	3388.75	-0.17%
Energy		
Commodity	Close	% Change
MCX Crude Oil	5989	-0.32%
Brent Oil \$	70.97	0.55%
MCX Natural Gas	264.5	0.92%
NYMEX Natural Gas \$	2.88	1.87%

## Commodity Trading Strategy

Commodity	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Mar	Buy Near	268316	284600	258700
MCX Crude Oil	02-Apr	Buy Near	5960	6134	5930

## Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Mar-26	5,989.00	5,864.00	5,926.00	6,000.00	6,062.00	6,136.00
NATURAL GAS	26-Mar-26	265.00	253.00	259.00	263.00	269.00	273.00
ALUMINI	27-Feb-26	307.00	277.00	292.00	279.00	294.00	281.00
ALUMINIUM	27-Feb-26	307.00	277.00	292.00	279.00	294.00	281.00
COPPER	27-Feb-26	1,205.00	977.00	1,091.00	990.00	1,104.00	1,003.00
GOLD	02-Apr-26	1,61,145.00	1,59,498.00	1,60,321.00	1,60,987.00	1,61,810.00	1,62,476.00
GOLDM	05-Mar-26	1,58,918.00	1,57,143.00	1,58,030.00	1,58,638.00	1,59,525.00	1,60,133.00
LEAD	27-Feb-26	186.00	178.00	182.00	184.00	189.00	191.00
LEADMINI	27-Feb-26	185.00	178.00	181.00	184.00	188.00	190.00
MENTHAOIL	27-Feb-26	946.00	938.00	942.00	944.00	948.00	951.00
ZINC	27-Feb-26	326.00	316.00	321.00	326.00	331.00	337.00
SILVER	05-Mar-26	2,68,316.00	2,60,172.00	2,64,244.00	2,67,372.00	2,71,444.00	2,74,572.00



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## Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3<sup>rd</sup>& 4<sup>th</sup>Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)

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